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 Name of Representative: Kiyota Akira,
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 Group CEO
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Notice of Dividend from Surplus

Japan Exchange Group, Inc. (hereinafter "the Company") hereby announces that, for interim dividend with the record date of September 30, 2020, it has decided to pay an ordinary dividend as follows.

1. Details of Dividends

	Dividend for Year ending March 31, 2021	Last Dividend Forecast (announced on April 30, 2020)	Actual Dividend for Year ended March 31, 2020
Record Date	September 30, 2020	September 30, 2020	September 30, 2019
Interim Dividend per Share	¥26.00	¥24.00	¥24.00
Total Amount of Interim Dividends	¥13,945 million	—	¥12,872 million
Effective Date	December 1, 2020	—	December 2, 2019
Dividend Resource	Retained earnings	—	Retained earnings

2. Reasons

We adopt a dividend policy with a target payout ratio of about 60% tied to business performance while giving due consideration to the importance of internal reserves for the following purposes:

- Maintaining sound financial health as a financial instruments exchange group,
- Preparing for risks as a clearing organization, and
- Enabling the group to pursue investment opportunities to raise the competitiveness of its markets as they arise.

In line with the abovementioned policy, net income attributable to owners of the parent company is expected to increase as stated in "Notice of Revision to Earnings Forecast and Dividend Forecast" disclosed separately today. As such, the Company has decided to pay an interim dividend of ¥26 per share with the record date of September 30, 2020. In addition, the year-end dividend forecast will be revised to ¥26 per share.

(Reference) Breakdown of Annual Dividend

	Dividend per share		
	Second quarter	Year-end	Annual
Previous forecast	¥24.00	¥24.00	¥48.00
Revised forecast		¥26.00	¥52.00
For the fiscal year ending March 31, 2021	¥26.00		

For the fiscal year ended March 31, 2020	¥24.00	¥30.00	¥54.00
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