

May 13, 2024

Company Name: Japan Exchange Group, Inc.

Name of Representative: Yamaji Hiromi, Director & Representative Executive
Officer, Group CEO

(Code No.: 8697, TSE Prime)

Inquiries: Corporate Communications

(TEL: +81-3-3666-1361)

Notice Regarding Stock Split as well as Related Items such as Amendment to Articles of Incorporation and Revision to Dividend Forecast

Today, Japan Exchange Group, Inc. (JPX) has decided to conduct a stock split and will partially amend the Articles of Incorporation and revise its dividend forecast in relation to said stock split as follows.

1. Stock Split

(1) Purpose of stock split

The stock split will be conducted to reduce the minimum amount needed for investment with the aim of increasing the liquidity of JPX stock and further enlarging the investor base.

(2) Overview of stock split

i) Method

A 2-for-1 stock split will be conducted with a record date of September 30, 2024 (Monday) for each common share held by shareholders included in the shareholder register as of the end of said day.

ii) Increase in number of shares

Total number of outstanding shares before stock split:	522,289,183 shares
Number of shares added due to stock split:	522,289,183 shares
Total number of outstanding shares after stock split:	1,044,578,366 shares
Total number of authorized shares after stock split:	4,170,000,000 shares

iii) Schedule

Announcement of record date:	September 11, 2024 (Wednesday)
Record date:	September 30, 2024 (Monday)
Effective date:	October 1, 2024 (Tuesday)

2. Partial Amendment to Articles of Incorporation

(1) Reason for amendment

Due to the stock split, in accordance with the provisions of Article 184, Paragraph 2 of the Companies Act, the total number of authorized shares stipulated in Article 7 of the JPX Articles of Incorporation shall be amended on October 1, 2024.

(2) Content of amendment

Current provision	Proposed provision
Article 7 (Total Number of Authorized Shares) The total number of authorized shares of the Company shall be <u>2,180,000,000</u> .	Article 7 (Total Number of Authorized Shares) The total number of authorized shares of the Company shall be <u>4,170,000,000</u> .

(3) Schedule

Effective date: October 1, 2024 (Tuesday)

3. Dividend Forecast Revision

Due to the 2-for-1 stock split, the year-end dividend forecast for the fiscal year ending March 2025 announced in "Consolidated financial results for the year ended March 31, 2024 (based on IFRS), unaudited" on April 30, 2024 will be revised as follows.

(unit: JPY)

	Second quarter	Fiscal year end	Annual
Previous forecast (announced on April 30, 2024)	31.00	31.00	62.00
Revised forecast (Note)	31.00	15.50	—
Actual dividend in previous fiscal year (fiscal year ended March 2024)	31.00	60.00	91.00

(Note) This revision to the dividend forecast is a revision to the forecast of dividend per share in line with the increase in the number of outstanding shares caused by said stock split. Therefore, in reality, there will be no change to the year-end and annual dividend forecasts of JPY 31 and JPY 62 per share, respectively, that were announced on April 30, 2024.

4. Shareholder Benefit Plan

JPX offers its shareholder benefit plan to express gratitude for the daily support of our shareholders.

Under the current shareholder benefit plan, shareholder benefits are offered to shareholders who can be confirmed to hold one unit (100 shares) or more in our shareholder registry as of March 31.

There will be no change in the implementation criteria of the current shareholder benefit plan following the stock split.

- Reference: The Shareholder Benefit Plan

Criteria for shareholder benefits: Shareholders who can be confirmed to hold one unit (100 shares) or more

Number of shares held	Number of years continuously held	Benefit
One unit (100 shares) or more	Less than 1 year	QUO card JPY 1,000
	1 year or more - less than 2 years	QUO card JPY 2,000
	2 years or more - less than 3 years	QUO card JPY 3,000
	3 years or more	QUO card JPY 4,000

(There will be no change in the implementation criteria before and after the stock split.)

Please note that as announced in "Notice of Abolition of the Shareholder Benefit Plan" on October 26, 2023, the shareholder benefit plan will be abolished after the last provision to shareholders who can be confirmed to hold one unit (100 shares) or

more in our shareholder registry as of March 31, 2025.

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