

[Translation]

January 30, 2025

Company Name: Japan Exchange Group, Inc.
Name of Representative: Yamaji Hiromi, Director & Representative
Executive Officer, Group CEO
(Code No.: 8697, TSE Prime)
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Submission of Report in Response to Reporting Order from Financial Services Agency and Clarification of Locus of Responsibility

On December 23, 2024, Japan Exchange Group, Inc. (JPX) and its subsidiary Tokyo Stock Exchange, Inc. (TSE) received a reporting order from the Financial Services Agency (FSA) based on Articles 106-27 and 151 of the Financial Instruments and Exchange Act concerning the case announced on the same day in "Formal Accusation of JPX Group Former Employee by Securities and Exchange Surveillance Commission" involving a violation of the Financial Instruments and Exchange Act (information transmission) by a former employee. Today, JPX and TSE have submitted the report in response to said order to the FSA. Furthermore, JPX and TSE take the occurrence of this incident and the reporting order from the FSA with the utmost seriousness and have clarified the locus of responsibility for the incident as described below.

We deeply apologize for the significant inconvenience and concern this incident has caused to investors, listed companies, and all other related parties.

Going forward, JPX Group will thoroughly implement the recurrence prevention measures outlined in the Investigation Report from the Independent Directors' Investigation Committee, which was disclosed today, thereby ensuring that every one of our officers and employees has strong awareness of compliance with laws and regulations and strengthening our internal control systems. We are committed to making every effort to restore the trust of investors, listed companies, and all other related parties.

1. Clarification of Locus of Responsibility

Based on the fact that this incident occurred and the receipt of the order, JPX and TSE will take the following disciplinary actions.

(JPX)

Yamaji Hiromi	Director & Representative Executive Officer, Group CEO	50% reduction in monthly compensation for two months
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(TSE)

Iwanaga Moriyuki	President & CEO	50% reduction in monthly compensation for two months
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Ao Katsumi Director and Senior Executive Officer 20% reduction in monthly compensation for two months

Note 1: The compensation reductions will start from February 2025.

Note 2: A stern warning was issued to Watanabe Koji, Director, Listing Department.

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