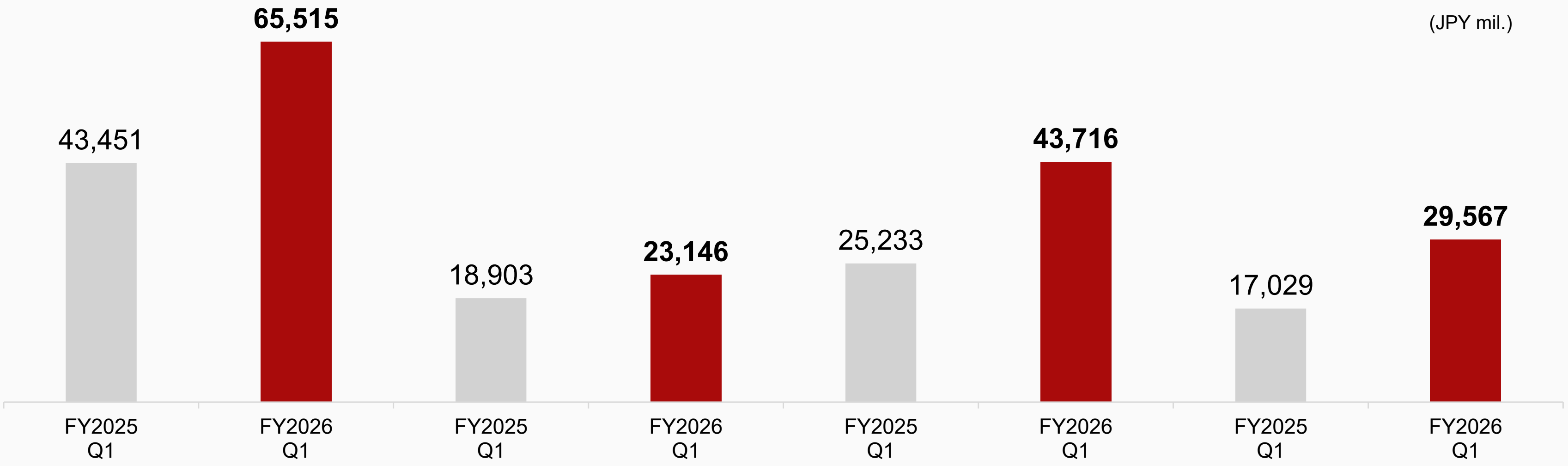
Overview of Earnings for Q1 FY2026

Japan Exchange Group, Inc.

July 28, 2026

Highlights

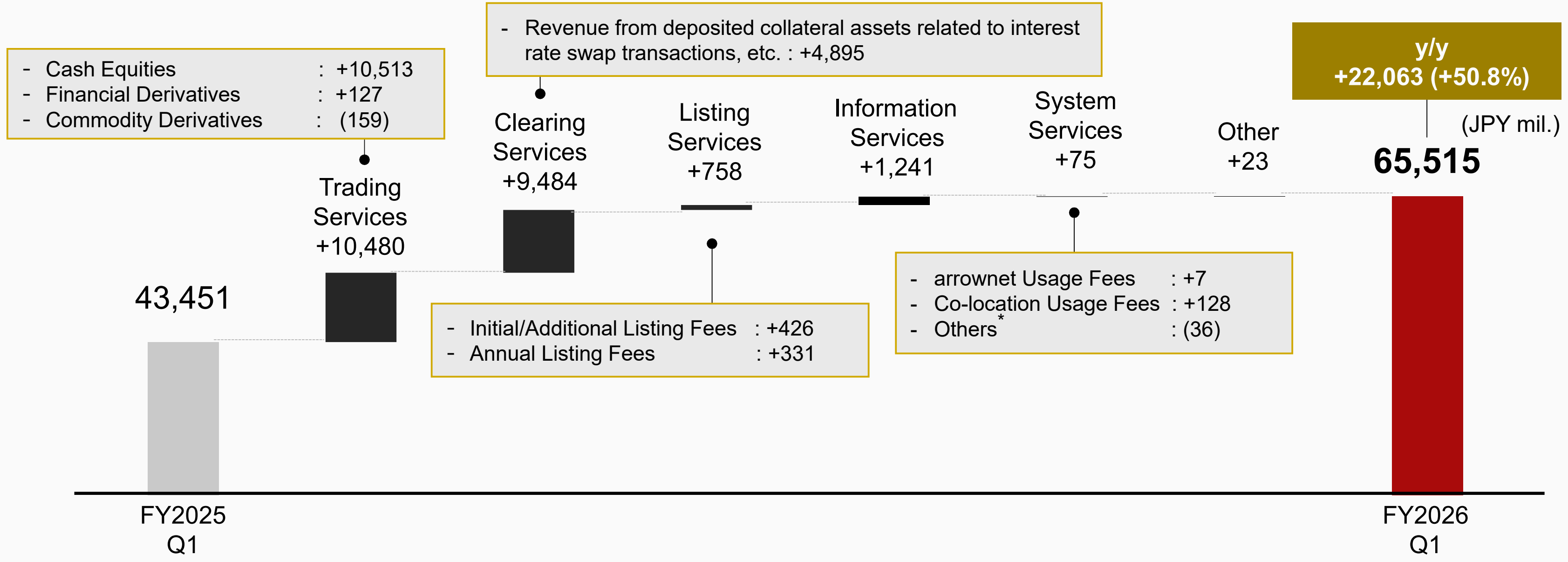
Operating Revenue	Operating Expenses	Operating Income	Net Income*
Up 50.8%	Up 22.4%	Up 73.3%	Up 73.6%



* Net income attributable to owners of the parent company.

Operating Revenue

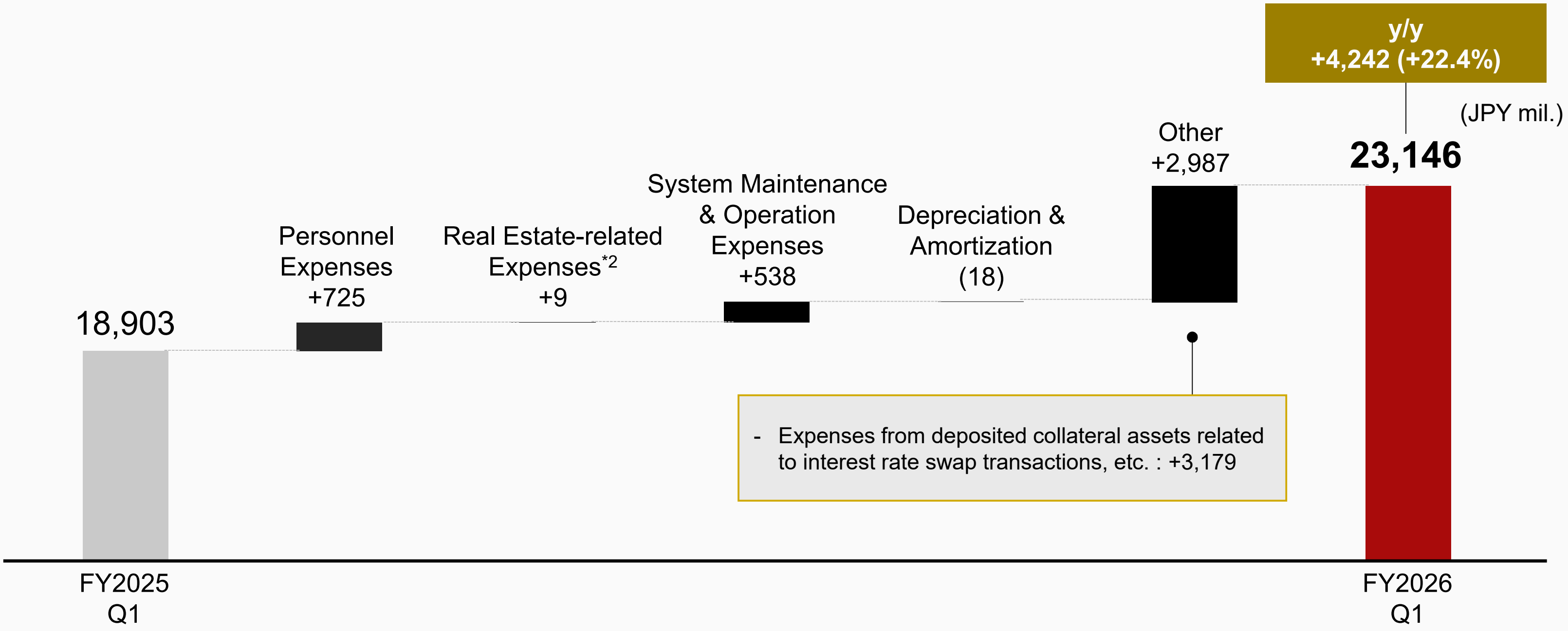
- Trading services revenue and clearing services revenue increased due to the lively Japanese stock market.
- Revenue from deposited collateral assets related to interest rate swap transactions, etc. contributed to the increase in clearing services revenue.



* Revenue from system development and operations, etc.

Operating Expenses

- Other operating expenses increased due to an increase in the amount returned to clearing participants for deposited collateral assets related to interest rate swap transactions, etc.[*1]

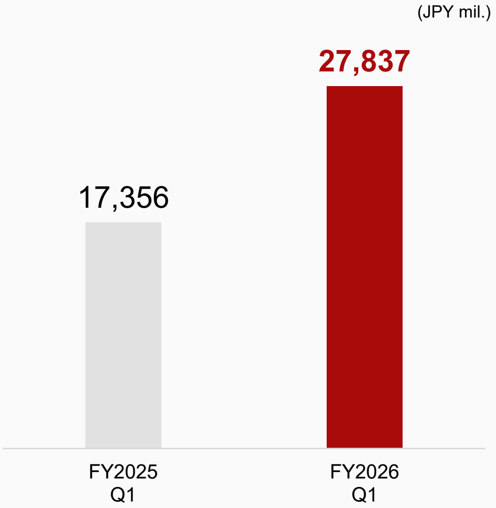


*1 The amount of the revenue from deposited collateral assets related to interest rate swap transactions, etc. which has been returned to clearing participants is recorded under other operating expenses.
*2 A portion of real estate-related expenses, which are reported under depreciation in line with IFRS 16, Leases, is included under "Real Estate-related Expenses" in this chart.

Trading Services Revenue

- Trading services revenue increased significantly due to an increase in the trading value of cash equities.

Trading Services Revenue



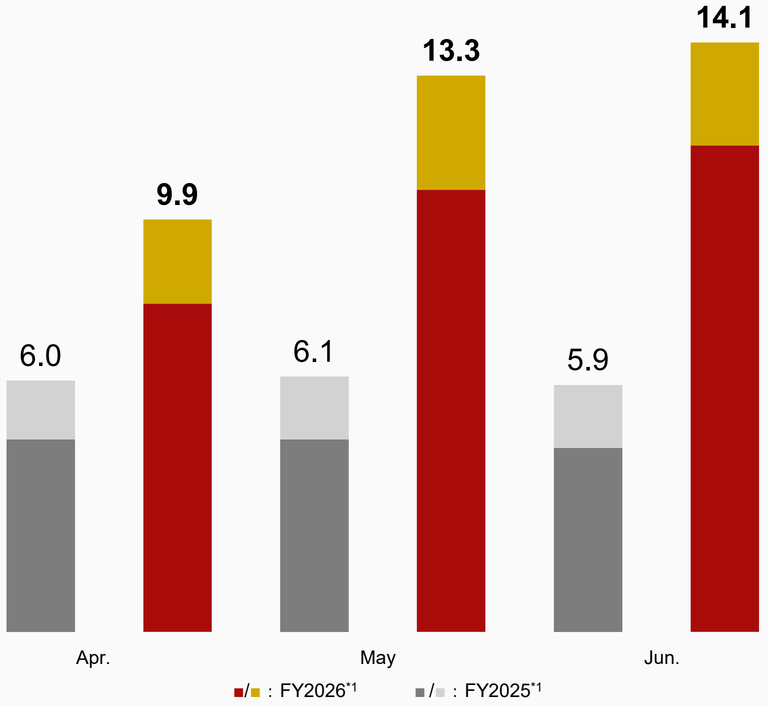
Trading Value, Trading Volume, and Transaction Fees of Major Products

	Average Daily Trading Value/ Trading Volume			Transaction Fees (JPY mil.)		
	FY2025 Q1	**FY2026 Q1**	y/y	FY2025 Q1	**FY2026 Q1**	y/y
Cash Equities	6.01 tril.	**12.39 tril.**	+106.2 %	11,744	**21,928**	+86.7 %
Financial Derivatives*	24 mil. Contracts	**23 mil. Contracts**	(3.8 %)	2,434	**2,553**	+4.9 %
TOPIX Futures (Large)	8.8 (10,000 contracts)	**9.2 (10,000 contracts)**	+5.2 %	446	**455**	+2.1 %
Nikkei 225 Futures (Including mini and micro*)	15.0 (10,000 contracts)	**13.5 (10,000 contracts)**	(9.7 %)	943	**872**	(7.5 %)
Nikkei 225 Options	JPY 27.3 bil.	**JPY 44.5 bil.**	+63.1 %	624	**665**	+6.6 %
10-year JGB Futures	4.3 (10,000 contracts)	**5.2 (10,000 contracts)**	+22.8 %	502	**607**	+20.8 %
Commodity Derivatives*	349 (10,000 contracts)	**141 (10,000 contracts)**	(59.5 %)	325	**165**	(49.1 %)

* In line with the contract unit of each, the trading volumes of mini contracts and micro contracts are calculated using factors of 1/10 and 1/100, respectively.

Market Trends (Cash Equities)

Cash Equities Average Daily Trading Value (JPY tril.)



*1 The red and dark gray bars represent the trading value of domestic stocks on the Prime Market during regular trading in FY2026 and FY2025, respectively.

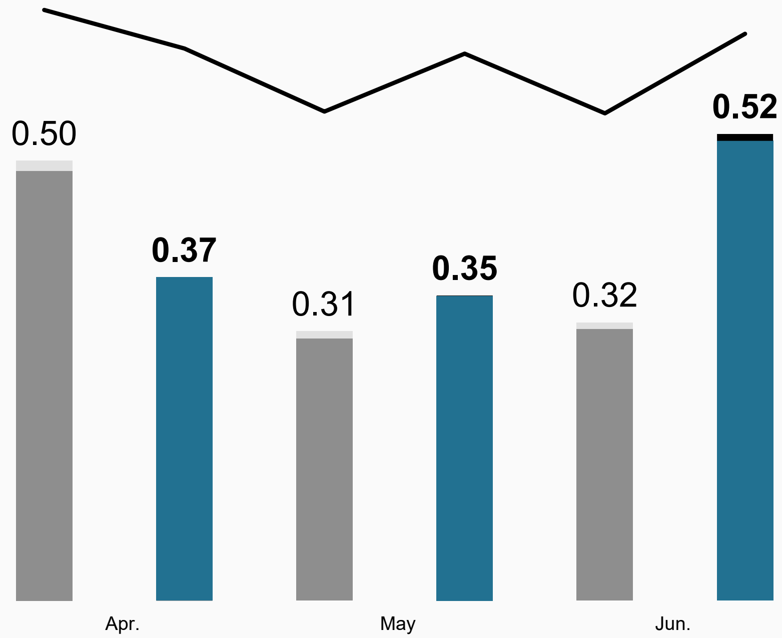
Average Daily Trading Value by Market Division (JPY)

		FY2025	FY2026	
		Q1	Q1	y/y
Auction	Prime Market Domestic Stocks	4.55 tril.	**10.01 tril.**	+120.1 %
	Standard Market	177.0 bil.	**213.3 bil.**	+20.5 %
	Growth Market	204.6 bil.	**205.2 bil.**	+0.3 %
	ETFs/ETNs	253.4 bil.	**490.4 bil.**	+93.6 %
Off-auction		789.8 bil.	**1,430.9 bil.**	+81.2 %
Cash Equities (auction/off-auction) Total*2		6.01 tril.	**12.39 tril.**	+106.2 %

*2 Average daily trading value of auction and off-auction trades of common stock on the Prime, Standard, and Growth Markets and TOKYO PRO Market, as well as ETFs/ETNs/REITs, etc.

Market Trends (Derivatives)

Monthly Trading Volume (100mil. contracts)



■/■ : FY2026*1　■/■ : FY2025*1　— : (Ref.) Nikkei VI (Avg.)

*1 The blue and dark gray bars represent the trading volume of financial derivatives in FY2025 and FY2026, respectively.

Average Daily Trading Volume/Value of Major Products

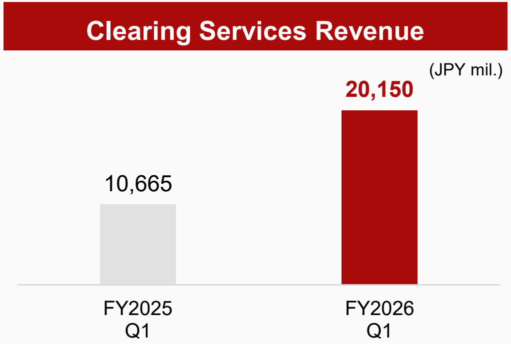
(Trading volume : 10,000 contracts)

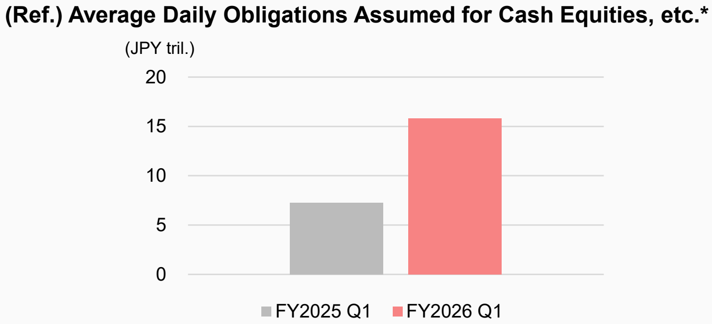
	FY2025	FY2026	
	Q1	Q1	y/y
TOPIX Futures (Large)	8.8	**9.2**	**+5.2 %**
Nikkei 225 Futures (Large)	6.4	**5.7**	**(11.4 %)**
Nikkei 225 mini	79.8	**69.0**	**(13.5 %)**
Nikkei 225 Options	JPY 27.3 bil.	**JPY 44.5 bil.**	**+63.1 %**
10-year JGB Futures	4.3	**5.2**	**+22.8 %**
Total Trading Volume for Financial Derivatives	107 mil. contracts	**121 mil. contracts**	**+12.9 %**
Converted into Large-sized Contracts*2	24 mil. contracts	**23 mil. contracts**	**(3.8 %)**
Gold Futures (standard)	3.6	**1.3**	**(64.2 %)**
Platts Dubai Crude Oil Futures	0.5	**0.3**	**(36.3 %)**
Total Trading Volume for Commodity Derivatives	469	**227**	**(51.6 %)**
Converted into Large-sized Contracts*2	349	**141**	**(59.5 %)**

*2 In line with the contract unit of each, the trading volumes of mini contracts and micro contracts are calculated using factors of 1/10 and 1/100, respectively.

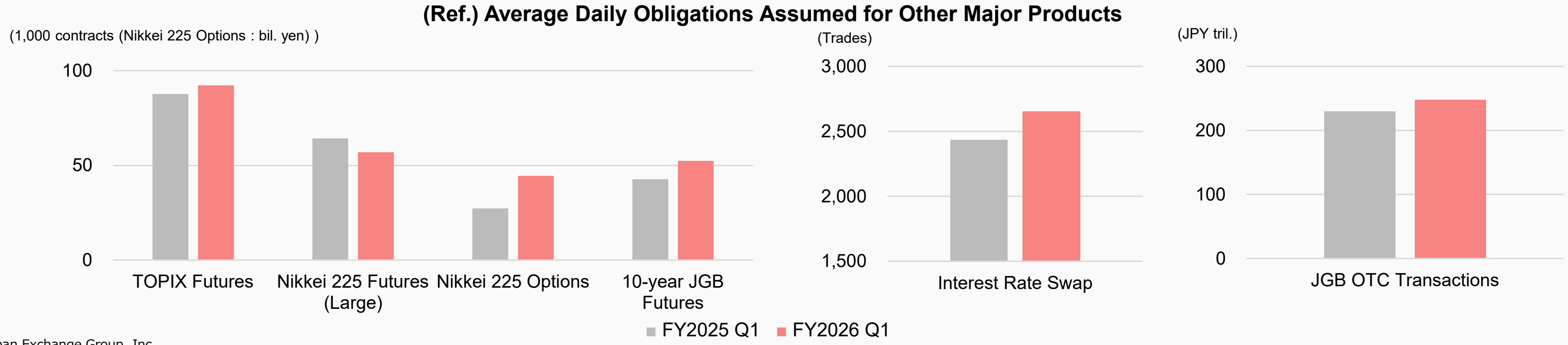
Clearing Services Revenue

- The increase in revenue from deposited collateral assets related to interest rate swap transactions, etc. and increase in obligations assumed for cash equities, etc. contributed to the increase in clearing services revenue.





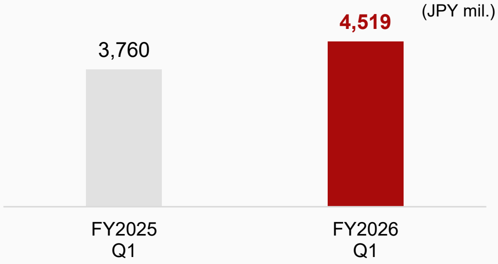
* Except convertible bonds



Listing Services Revenue

- Initial/additional listing fees increased due mainly to an increase in financing.
- Annual listing fees increased due to an increase in assets under management resulting from domestic ETF prices exceeding the previous years' prices as of the calculation of annual listing fees (end of each year).

Listing Services Revenue

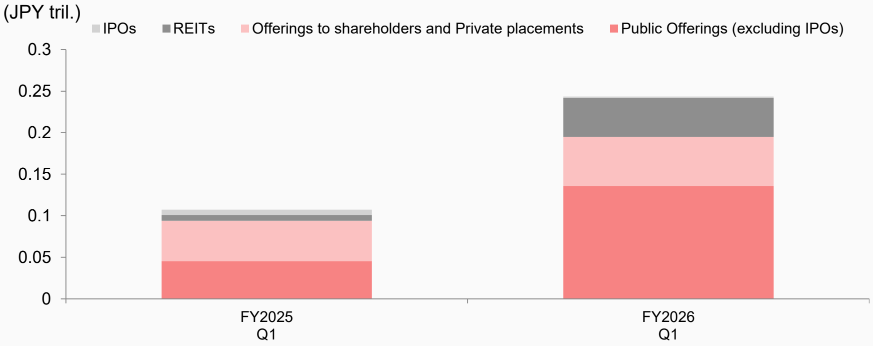


Breakdown of Listing Services Revenue

(JPY mil.)

	FY2025 Q1	**FY2026 Q1**	**y/y**
Initial/Additional Listing Fees	416	**842**	+102.6%
Annual Listing Fees	3,344	**3,676**	+9.9%

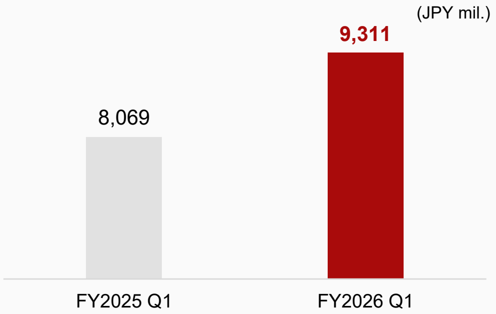
(Ref.) Amount of Financing



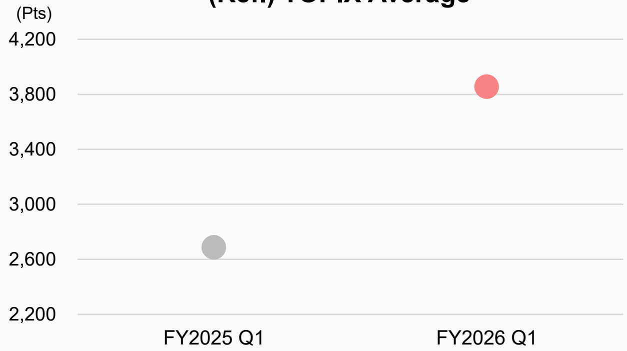
Information Services Revenue & System Services Revenue

- Information services revenue increased due to an increase in revenue from market information usage fees resulting from the expanded use of market data and an increase in revenue from index licensing fees resulting from higher stock prices.

Information Services Revenue

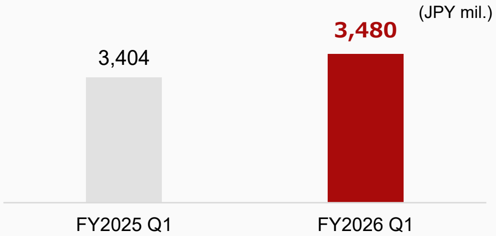


(Ref.) TOPIX Average



- System services revenue increased due mainly to an increase in the usage of co-location services.

System Services Revenue



Breakdown of System Services Revenue

(JPY mil.)

	FY2025 Q1	**FY2026 Q1**	y/y
arrownet Usage Fees	896	**904**	+0.8%
Co-location Usage Fees	1,571	**1,700**	+8.2%
Others*	936	**875**	(6.5%)

* Revenue from system development and operations, etc.

FY2026 Forecast

- As operating revenue, operating income, and net income are at levels that surpass the earnings forecast published on April 28, 2026, the following revisions have been made to the earnings forecast.

	FY2025	FY2026 (Forecast)		
		(Initial)	**Revised on July 28**	Change from Initial
Operating Revenue (JPY mil.)	198,735	205,000	**241,500**	+17.8%
Operating Expenses (JPY mil.)	83,598	91,000	**97,500**	+7.1%
Operating Income (JPY mil.)	116,289	115,000	**145,500**	+26.5%
Net Income (JPY mil.) (Attributable to owners of the parent company)	79,139	77,500	**98,500**	+27.1%
Earnings Per Share	JPY 76.81	JPY 75.85	**JPY 96.40**	-
Dividend Per Share	JPY 61	JPY 61	**JPY 77**	+26.2%
Dividend Payout Ratio	79.4%	Approx. 80%	**Approx. 80%**	-

Average daily trading volume/value of major products

	FY2025	FY2026 (Forecast)		
		(Initial)	**Revised on July 28**	Change from Initial
Cash Equities (trading value)*1	JPY 7.5243 tril.	JPY 7.5 tril.	**JPY 10.2 tril.**	+36.0%
TOPIX Futures (trading volume)	89,529 contracts	86,000 contracts	**87,000 contracts**	+1.2%
Nikkei 225 Futures (trading volume)*2	137,175 contracts	136,000 contracts	**136,000 contracts**	(No change)
Nikkei 225 Options (trading value)	JPY 28.8 bil.	JPY 25.5 bil.	**JPY 30.0 bil.**	+17.6%
10-year JGB Futures (trading volume)	45,286 contracts	51,000 contracts	**51,000 contracts**	(No change)

*1 Average daily trading value of auction and off-auction trades of common stock on the TSE Prime, Standard, and Growth Markets and the TOKYO PRO Market, as well as ETFs, ETNs, REITs, etc.
*2 Includes Nikkei 225 mini contracts (calculated using a factor of 1/10) and Nikkei 225 Micro Futures contracts (calculated using a factor of 1/100).

Reference Materials

Referential Financial Data

■Quarterly Business Performance

* A portion of real estate-related expenses, which are reported under depreciation in line with IFRS 16, Leases, is included under "Real Estate-related Expenses" in this chart.

(JPY mil.)

	FY2025				FY2026	
	Q1	Q2	Q3	Q4	Q1	y/y
Operating Revenue	**43,451**	**45,871**	**50,304**	**59,108**	**65,515**	**50.8%**
Excluding Revenue from Deposited Collateral Assets	**41,746**	**42,244**	**46,629**	**52,177**	**58,914**	**41.1%**
Trading Services Revenue	17,356	17,410	19,724	22,907	27,837	60.4%
Clearing Services Revenue	10,665	12,393	13,616	17,566	20,150	88.9%
Listing Services Revenue	3,760	4,141	4,681	6,099	4,519	20.2%
Information Services Revenue	8,069	8,211	8,562	8,826	9,311	15.4%
System Services Revenue	3,404	3,450	3,480	3,502	3,480	2.2%
Other Operating Revenue	194	262	238	206	217	11.9%
Operating Expenses	**18,903**	**20,014**	**20,663**	**24,017**	**23,146**	**22.4%**
Excluding Expenses from Deposited Collateral Assets	**17,913**	**18,262**	**18,467**	**20,058**	**18,976**	**5.9%**
Personnel Expenses	5,432	5,783	5,832	7,258	6,157	13.4%
System Maintenance & Operation Expenses	5,119	5,195	5,242	5,274	5,657	10.5%
Depreciation & Amortization	3,559	3,569	3,583	3,471	3,540	(0.5%)
Real Estate-related Expenses	1,194	1,261	1,211	1,204	1,203	0.8%
Other	3,598	4,203	4,792	6,808	6,586	83.0%
Operating Income	**25,233**	**26,046**	**30,029**	**34,980**	**43,716**	**73.3%**
Net Income (Attributable to owners of the parent company)	**17,029**	**17,523**	**20,439**	**24,146**	**29,567**	**73.6%**
EBITDA	**29,865**	**30,808**	**34,808**	**39,767**	**48,670**	**63.0%**

■(Reference) Operating Expenses Applying IFRS 16 "Leases"

(JPY mil.)

	FY2025				FY2026	
	Q1	Q2	Q3	Q4	Q1	y/y
Personnel Expenses	5,432	5,783	5,832	7,258	6,157	13.4%
System Maintenance & Operation Expenses	5,119	5,195	5,242	5,274	5,657	10.5%
Depreciation & Amortization	4,490	4,558	4,546	4,440	4,518	0.6%
Real Estate-related Expenses	262	273	248	235	226	(13.9%)
Other	3,598	4,203	4,792	6,808	6,586	83.0%
Total	18,903	20,014	20,663	24,017	23,146	22.4%

Referential Financial Data

■Quarterly Operating Revenue

(JPY mil.)

	FY2025				FY2026		
	Q1	Q2	Q3	Q4	Q1	Ratio	y/y
Trading Services Revenue	**17,356**	**17,410**	**19,724**	**22,907**	**27,837**	**42.5%**	**+60.4%**
Transaction Fees	14,504	14,621	16,829	19,870	24,647		+69.9%
Cash Equities	11,744	12,479	14,226	16,815	21,928	89.0%*1	+86.7%
Financial Derivatives	2,434	1,890	2,221	2,733	2,553	10.4%*1	+4.9%
TOPIX Futures	446	423	431	479	455		+2.1%
Nikkei 225 Futures*2	943	759	843	934	872		(7.5%)
Nikkei 225 Options	624	466	593	691	665		+6.6%
10-year JGB Futures	502	466	519	611	607		+20.8%
Others	(82)	(224)	(166)	17	(48)		—
Commodity Derivatives	325	252	382	320	165	0.7%*1	(49.1%)
Basic Fees	239	239	239	237	238		(0.7%)
Access Fees	1,579	1,508	1,614	1,736	1,881		+19.2%
Trading System Facilities Usage Fees	1,007	1,017	1,015	1,034	1,045		+3.8%
Others	25	24	25	28	24		(5.0%)
Clearing Services Revenue	**10,665**	**12,393**	**13,616**	**17,566**	**20,150**	**30.8%**	**+88.9%**
Excluding Revenue from Deposited Collateral Assets	8,960	8,766	9,941	10,635	13,549		51.2%
Listing Services Revenue	**3,760**	**4,141**	**4,681**	**6,099**	**4,519**	**6.9%**	**+20.2%**
Initial/Additional Listing Fees	416	799	979	2,400	842		+102.6%
Annual Listing Fees	3,344	3,342	3,702	3,698	3,676		+9.9%
Information Services Revenue	**8,069**	**8,211**	**8,562**	**8,826**	**9,311**	**14.2%**	**+15.4%**
System Services Revenue	**3,404**	**3,450**	**3,480**	**3,502**	**3,480**	**5.3%**	**+2.2%**
arrownet Usage Fees	896	904	917	919	904		+0.8%
Co-location Usage Fees	1,571	1,623	1,640	1,645	1,700		+8.2%
Others*3	936	923	922	938	875		(6.5%)
Other Operating Revenue	**194**	**262**	**238**	**206**	**217**	**0.3%**	**+11.9%**
Total	**43,451**	**45,871**	**50,304**	**59,108**	**65,515**	**100.0%**	**+50.8%**

*1 Figures indicate percentage of Transaction Fees. *2 Includes Nikkei 225 mini and micro. *3 Revenue from system development and operations, etc.

Referential Financial Data

■Annual Business Performance*1*2

(JPY mil.)

	FY2021	FY2022	FY2023	FY2024	FY2025
Operating Revenue	135,432	133,991	152,871	162,230	198,735
Trading Services Revenue	53,196	53,089	61,585	64,515	77,399
Clearing Services Revenue	27,945	28,008	32,885	34,445	54,242
Listing Services Revenue	15,736	13,666	15,590	17,309	18,682
Information Services Revenue	27,175	27,597	29,763	31,899	33,669
System Services Revenue	10,819	10,915	12,066	13,269	13,838
Other Operating Revenue	559	715	981	791	902
Operating Expenses	63,220	67,502	71,554	75,071	83,598
Personnel Expenses	19,048	19,599	22,396	23,740	24,307
System Maintenance & Operation Expenses	14,984	16,931	19,099	20,492	20,832
Depreciation & Amortization	14,364	15,557	14,562	14,625	14,183
Real Estate-related Expenses	4,391	4,687	4,871	4,792	4,872
Other	10,431	10,727	10,624	11,420	19,402
Operating Income	73,473	68,253	87,444	90,122	116,289
Net Income (Attributable to owners of the parent company)	49,955	46,342	60,822	61,092	79,139
EBITDA	91,025	87,275	105,811	108,812	135,249

*1 A portion of real estate-related expenses, which are reported under depreciation in line with IFRS 16, Leases, is included under "Real Estate-related Expenses" in this chart.
*2 Expense recording classifications have been partially changed from the FY2022 financial results due to the establishment of JPX Market Innovation & Research, Inc. (system development-related costs previously included in “other” under operating expenses are now included in personnel expenses and system maintenance & operation expenses).

Referential Financial Data

■Consolidated Statement of Financial Position

(JPY mil.)

		As of Mar. 31 ,2026	As of Jun. 30 ,2026
Assets			
Current assets			
	Cash and cash equivalents	110,471	66,297
	Trade and other receivables	24,666	33,816
*1	Clearing business financial assets	63,401,208	60,506,980
*2	Specified assets for deposits from clearing participants	7,716,198	6,583,783
*3	Specified assets for legal guarantee funds	549	549
	Other financial assets	164,010	164,610
	Other current assets	3,990	3,425
Total current assets		71,421,095	67,359,463
Non-current assets			
	Property and equipment	12,264	11,627
	Goodwill	69,360	69,360
	Intangible assets	30,286	30,802
	Retirement benefit assets	-	23
	Investments accounted for using the equity method	21,276	21,886
*5	Specified assets for default compensation reserve funds	27,948	27,948
	Other financial assets	3,617	3,637
	Other non-current assets	6,816	6,842
	Deferred tax assets	6,900	6,990
Total non-current assets		178,471	179,119
Total assets		71,599,566	67,538,582

		As of Mar. 31 ,2026	As of Jun. 30 ,2026
Liabilities and equity			
Liabilities			
Current liabilities			
	Trade and other payables	8,668	5,943
	Bonds and loans payable	52,493	52,495
*1	Clearing business financial liabilities	63,401,208	60,506,980
*2	Deposits from clearing participants	7,716,198	6,583,783
*3	Legal guarantee funds	549	549
*4	Trading participant security deposits	10,827	12,731
	Income tax payables	23,404	14,466
	Other current liabilities	16,687	14,619
Total current liabilities		71,230,038	67,191,571
Non-current liabilities			
	Retirement benefit liabilities	7,484	7,565
	Other non-current liabilities	4,313	4,993
	Deferred tax liabilities	120	112
Total non-current liabilities		11,918	12,671
Total liabilities		71,241,956	67,204,242
Equity			
	Share capital	11,500	11,500
	Capital surplus	38,929	38,924
	Treasury shares	(4,092)	(20,402)
	Other components of equity	625	641
*6	Retained earnings	298,052	290,475
	Total equity attributable to owners of the parent company	345,015	321,138
	Non-controlling interests	12,594	13,201
Total equity		357,609	334,339
Total liabilities and equity		71,599,566	67,538,582

*1 Clearing business financial assets and liabilities assumed as a clearing organization
*2 Deposits from clearing participants deposited by clearing participants as collateral
*3 *4 *5 Deposits and reserve funds based on the rules for securing the safety of financial instruments transactions and other transactions
*6 Including “default compensation reserve funds*5"

Referential Financial Data

■Assets, Liabilities, and Equity

For assets and liabilities of JPX Group, "clearing business financial assets and liabilities"*[1] assumed by JSCC as a clearing organization and "deposits from clearing participants"*[2] deposited by clearing participants as collateral are included under both assets and liabilities. "Clearing business financial assets and liabilities"*[1] and "deposits from clearing participants"*[2] have a large impact on the amount of assets and liabilities of JPX Group due to their sizable amounts and daily fluctuations subject to changes in clearing participants' positions. In addition, "legal guarantee funds,"*[3] "trading participant security deposits,"*[4] and "default compensation reserve funds"*[5] based on the rules for securing the safety of financial instruments transactions and other transactions are included under both assets and either liabilities or equity.

The figures shown in parentheses in the table below are those calculated by excluding "clearing business financial assets,"*[1] "deposits from clearing participants,"*[2] "legal guarantee funds,"*[3] and "default compensation reserve funds"*[5] from total assets, and by excluding "default compensation reserve funds"*[5] from total equity and total equity attributable to owners of the parent company.

	Total assets	Total equity	Total equity attributable to owners of the parent company	Ratio of total equity attributable to owners of the parent company to total assets
	JPY mil.	JPY mil.	JPY mil.	%
FY2026 Q1	67,538,582 (419,320)	334,339 (306,391)	321,138 (293,190)	0.5 (69.9)
FY2025	71,599,566 (453,661)	357,609 (329,661)	345,015 (317,067)	0.5 (69.9)

* The footnotes from the previous page also apply to the contents of this page.

Major Products Data

■Trading Volume/Value

	FY2025				FY2026	
	Q1	Q2	Q3	Q4	Q1	y/y
Trading Value of Cash Equities (JPY mil.)						
Prime *1	327,014,654	359,552,707	433,573,319	515,034,530	691,769,810	+111.5 %
Standard *1	11,684,677	13,113,187	11,312,416	14,922,495	14,198,456	+21.5 %
Growth *1	13,145,981	13,211,893	10,019,799	10,266,713	13,122,267	(0.2 %)
ETFs/ETNs and REITs etc. *2	20,701,991	20,615,133	28,209,532	33,546,304	36,804,831	+77.8 %
Financial Derivatives Trading Volume (contracts) (Trading Value for Nikkei 225 Options)						
TOPIX Futures	5,439,414	5,234,328	5,317,797	5,853,433	5,628,660	+3.5 %
Total Nikkei 225 Futures/mini/micro *3	9,272,963	7,489,637	8,115,794	8,592,397	8,239,394	(11.1 %)
Nikkei 225 Futures	3,986,260	3,432,951	3,548,786	3,700,209	3,474,472	(12.8 %)
Nikkei 225 mini	49,449,512	37,696,969	41,675,321	43,696,081	42,072,121	(14.9 %)
Nikkei 225 micro	34,175,157	28,698,917	39,947,624	52,257,986	55,770,943	+63.2 %
Nikkei 225 Options (JPY mil.)	1,690,227	1,268,643	1,782,178	2,292,805	2,712,507	+60.5 %
10-year JGB Futures	2,646,148	2,456,048	2,731,318	3,216,359	3,196,047	+20.8 %
Commodity Derivatives Trading Volume (contracts) *4						
Gold Futures (Total standard/mini/rolling spot) *5	2,358,761	1,942,971	2,545,237	1,972,707	866,380	(63.3 %)
Platinum Futures (Total standard/mini/rolling spot) *6	742,270	599,446	734,025	578,342	269,061	(63.8 %)
Platts Dubai Crude Oil	317,530	237,295	237,884	274,222	199,032	(37.3 %)
Rubber Futures (RSS3)	55,562	42,112	44,864	58,477	61,728	+11.1 %

*1 Value of auction and off-auction trading of common stocks. *2 Total value of auction and off-auction trading. *3 Nikkei 225 mini contracts and Nikkei 225 micro contracts are calculated using factors of 1/10 and 1/100, respectively. *4 Excluding cash-settled contracts. *5 Mini and rolling spot contracts are calculated using a factor of 1/10. *6 Mini and rolling spot contracts are calculated using a factor of 1/5.

Major Products Data

■Average Daily Trading Volume/Value

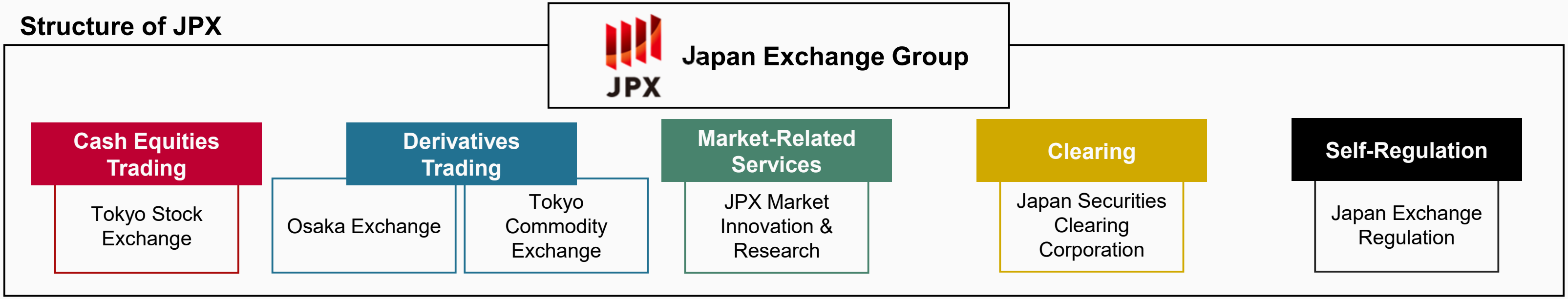
	FY2025				FY2026	
	Q1	Q2	Q3	Q4	Q1	y/y
Trading Value of Cash Equities (JPY mil.) *1	6,008,839	6,556,436	7,792,190	9,892,590	12,391,740	+106.2 %
Financial Derivatives Trading Volume (contracts) (Trading Value for Nikkei 225 Options)						
TOPIX Futures	87,732	84,425	85,771	100,921	92,273	+5.2 %
Total Nikkei 225 Futures/mini *2	149,564	120,801	130,900	148,145	135,072	(9.7 %)
Nikkei 225 Futures	64,295	55,370	57,238	63,797	56,959	(11.4 %)
Nikkei 225 mini	797,573	608,016	672,183	753,381	689,707	(13.5 %)
Nikkei 225 micro	551,212	462,886	644,317	901,000	914,278	+65.9 %
Nikkei 225 Options (JPY mil.)	27,262	20,462	28,745	39,531	44,467	+63.1 %
10-year JGB Futures	42,680	39,614	44,054	55,454	52,394	+22.8 %
Commodity Derivatives Trading Volume (contracts) *3						
Gold Futures (Total standard/mini/rolling spot) *4	38,045	31,338	41,052	34,012	14,203	(62.7 %)
Platinum Futures (Total standard/mini/rolling spot) *5	11,972	9,668	11,839	9,971	4,411	(63.2 %)
Platts Dubai Crude Oil	5,121	3,827	3,837	4,728	3,263	(36.3 %)
Rubber Futures (RSS3)	896	679	724	1,008	1,012	+12.9 %

*1 Average daily trading value of auction and off-auction trades of common stock on the TSE Prime, Standard, and Growth Markets and the TOKYO PRO Market, as well as ETFs, ETNs, REITs, etc.
*2 Nikkei 225 mini contracts and Nikkei 225 micro contracts are calculated using factors of 1/10 and 1/100, respectively.
*3 Excluding cash-settled contracts. *4 Mini and rolling spot contracts are calculated using a factor of 1/10. *5 Mini and rolling spot contracts are calculated using a factor of 1/5.

Outline of JPX Stock

Stock Code	**8697**
Listed Exchange	**Tokyo Stock Exchange Prime Market**
Fiscal Year End	**March 31**
Annual General Shareholders Meeting	**June**
Record Date	**Annual general shareholders meeting: March 31** **Year-end dividend: March 31** **Interim dividend: September 30**
Number of Shares in One Trading Unit	**100 shares**
Total number of shares issued	**1,031,785,336**
Basic Policy on Profit Distribution	**JPX adopts a dividend policy with a target payout ratio of at least 60%, which is tied to business performance, while giving due consideration to the importance of internal reserves for the following purposes:** **- Maintaining sound financial health as a financial instruments exchange group,** **- Preparing for risks as a clearing organization, and** **- Enabling the group to pursue investment opportunities to raise the competitiveness of its markets as they arise.**

Structure of JPX



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