

Regarding the “Working Group on Further Promotion of Small-Size Investments”

1. Purpose

- To create an environment that makes it easier to invest in Japanese stocks, we will examine specific measures and other initiatives to enable further small-size investments, based on discussions held at the “Study Group on Small-Size Investments”

2. Participating members

- Trading participants, institutional investors, transfer agencies, listed companies
- Relevant authorities and industry associations, as observers

3. Key topics for discussion

- Assessment of past initiatives to reduce investment units and of recent trends in investment unit levels
- Specific measures to facilitate further small-size investments, as well as initiatives to reduce the burden on listed companies (such as reducing materials for shareholders)

4. Meeting schedule

- Multiple meetings will be held from October 2026 onward