



September 1st, 2025  
Tokyo Stock Exchange, Inc.  
BTIG, LLC

## **BTIG Begins Offering Access to TSE's CONNEQTOR Platform**

Tokyo Stock Exchange, Inc. (hereinafter "TSE") launched CONNEQTOR, its RFQ (Request For Quote) platform, in February 2021 with an aim to enhance liquidity in the ETF market.

As a recent development, TSE is pleased to announce that, BTIG, LLC (hereinafter "BTIG"), a global financial services firm, has begun offering its clients access to CONNEQTOR.

With this development, financial institutions and investors trading through BTIG will now be able to access liquidity on CONNEQTOR. Clients trading TSE-listed ETFs will be able to simultaneously request quotes from leading market makers worldwide without incurring additional costs, enabling faster and more cost-efficient execution.

TSE remains committed to providing and evolving a highly convenient market environment where ETF investors can execute trades smoothly and at better prices.

### **Comments from Company Representatives**

#### **Samuel Leung, Chief Strategy Officer, BTIG APAC**

"As a firm serving global financial institutions and institutional investors, BTIG supports clients in trading TSE-listed ETFs. With growing interest in the Japanese market, we have started offering access to CONNEQTOR to improve trading convenience and provide a better execution environment for our clients. BTIG is honored to be the first non-Japan domestic brokerages house offering the CONNEQTOR services to our client base across the regions."

#### **Naoki Isomoto, Executive Officer, Tokyo Stock Exchange**

"We developed CONNEQTOR to help investors trade ETFs 'faster and cheaper.' We are delighted that BTIG has begun offering access to CONNEQTOR, allowing its clients to trade TSE-listed ETFs faster and cheaper. Just as Japanese institutional investors have increased ETF usage through CONNEQTOR, we hope investors worldwide will expand their investments in TSE-listed ETFs with this platform."

## **About BTIG**

BTIG is a global financial services firm specializing in institutional trading, investment banking, research and related brokerage services. With an extensive global footprint and more than 700 employees, BTIG, LLC and its affiliates operate out of 20 cities throughout the U.S., and in Europe, Asia and Australia. BTIG offers execution, expertise and insights for equities, equity derivatives, ETFs and fixed income, currency and commodities. The firm's core capabilities include global execution, portfolio, electronic and outsource trading, transition management, investment banking, prime brokerage, capital introduction, corporate access, research and strategy, commission management and more.

## **About Tokyo Stock Exchange**

TSE is a subsidiary of Japan Exchange Group (JPX) and licensed financial instruments exchange in Japan, which is engaged in the provision of market facilities for trading of securities, publication of stock prices and quotations, ensuring fair trading of securities and other financial instruments. As one of the leading exchanges not only in the Asian region but also in the world, the recent average daily trading value of the TSE prime market has exceeded 5 trillion JPY. Its ETF market also boasts high liquidity, with average trading value exceeding 300 billion JPY. In the course of working together as an exchange group, JPX offers a comprehensive range of services including Index Service, Derivatives, Commodity, and Clearing House.

## **About CONNEQTOR**

CONNEQTOR is an RFQ platform launched by TSE in February 2021 to facilitate ETF trading for institutional investors under the concept of "faster and cheaper ETF trading." Users can request quotes from market makers worldwide simultaneously and execute trades at the best real-time prices offered, thereby reducing trading costs and improving operational efficiency. As of May 2025, the platform has grown to handle over 300 billion JPY in monthly trading volume.

## **Media Contact**

Tokyo Stock Exchange, Inc.

Equities Department

Tel: 03-3666-0141

Email: [ask-conneqtor@jpx.co.jp](mailto:ask-conneqtor@jpx.co.jp)

BTIG, LLC

APAC Equities Trading Department

Email: [info@btig.com](mailto:info@btig.com)