

# PRESS RELEASE

日本取引所グループ プレスリリース



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Tokyo Stock Exchange, Inc.

## Final Decision for Extension of Trading Hours

Tokyo Stock Exchange, Inc. (TSE) has finally decided that the trading hours will be extended in conjunction with the launch of the next generation trading system (arrowhead 4.0) scheduled for November 5, 2024. As a result, the closing time of the afternoon session for arrowhead trading will be extended by 30 minutes to 12:30 - 15:30.

For details, please refer to the appendix "Extension of Trading Hours in the Cash Equity Market".

The revisions will be implemented in order to respond to changes in the market environment and diversifying investor needs, as well as to further enhance the convenience, global competitiveness, and resilience of market participants.





TSE will continue to disseminate information to market participants to ensure the smooth implementation of the system.

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# (Appendix) Extension of Trading Hours in the Cash Equity Market

- The closing time of the afternoon session for arrowhead trading will be extended by 30 minutes to 12:30 - 15:30.
- In conjunction with this change, trading hours for ToSTNeT trading will also be changed as follows.

 Changed trading hours

	8	9	10	11	12	13	14	15	16	17	18	
<b>arrowhead</b> (auction)		9:00~11:30				12:30~ <b>15:30</b>				* Closing Auction from 15:25 to 15:30		
<b>ToSTNeT-1</b> (off-auction: single stock/basket)	8:20~ <b>18:00</b>											
<b>ToSTNeT-2</b> (off-auction: closing price)	 8:20~8:45			 11:30~12:15				 <b>15:30~16:30</b>				
<b>ToSTNeT-3</b> (off-auction: own share repurchase)	★ 8:45											

\* Same as off-auction distribution

Notes:

- For convertible bonds(CB), the continuous trading will continue until 15:30.
- The trading hours of ToSTNeT-1 transactions being settled at T+1 will be 8:20 - 12:30, as is the case now.
- If TSE deems it inappropriate to implement the revisions on November 5, 2024 due to problems with operating the trading system or any other unavoidable reasons, it will specify another later date for implementation.