

PRESS RELEASE

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March 25, 2024

Establishment of TSE Asia Startup Hub

Tokyo Stock Exchange, Inc. (hereinafter referred to as "TSE") believes that IPOs of attractive companies, both domestic and international, play a vital role for the sustainable development of the financial market, and therefore has been actively promoting IPOs to overseas companies.

To further attract cross-border listings, TSE announces to establish "TSE Asia Startup Hub", an ecosystem where TSE and IPO stakeholders collaborate to encourage promising Asian companies to choose TSE for their IPOs.

By enhancing collaboration among TSE and the partners, the TSE Asia Startup Hub aims to increase listings of promising Asian companies in the long run, by catering to the needs of each company and providing support for business development, fundraising, and IPO in Japan

The TSE Asia Startup Hub will recruit Asian companies to support and plan to announce the companies in Q3 2024.

By promoting IPOs from Asia, we will support Asian companies' growth through the supply of equity capital and provide Japanese investors with investment opportunities in leading Asian companies. Furthermore, the TSE Asia Startup Hub will work towards strengthening collaboration between Japanese and Asian companies, thereby contributing to the enhancement of the good relations between Japan and Asian countries, and the reinforcement of Japan's position as an internationally open financial center in the long term.

For more details, please visit our website.

<https://www.jpx.co.jp/english/equities/listing-on-tse/startuphub/index.html>

Contact

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Establishment of TSE Asia Startup Hub

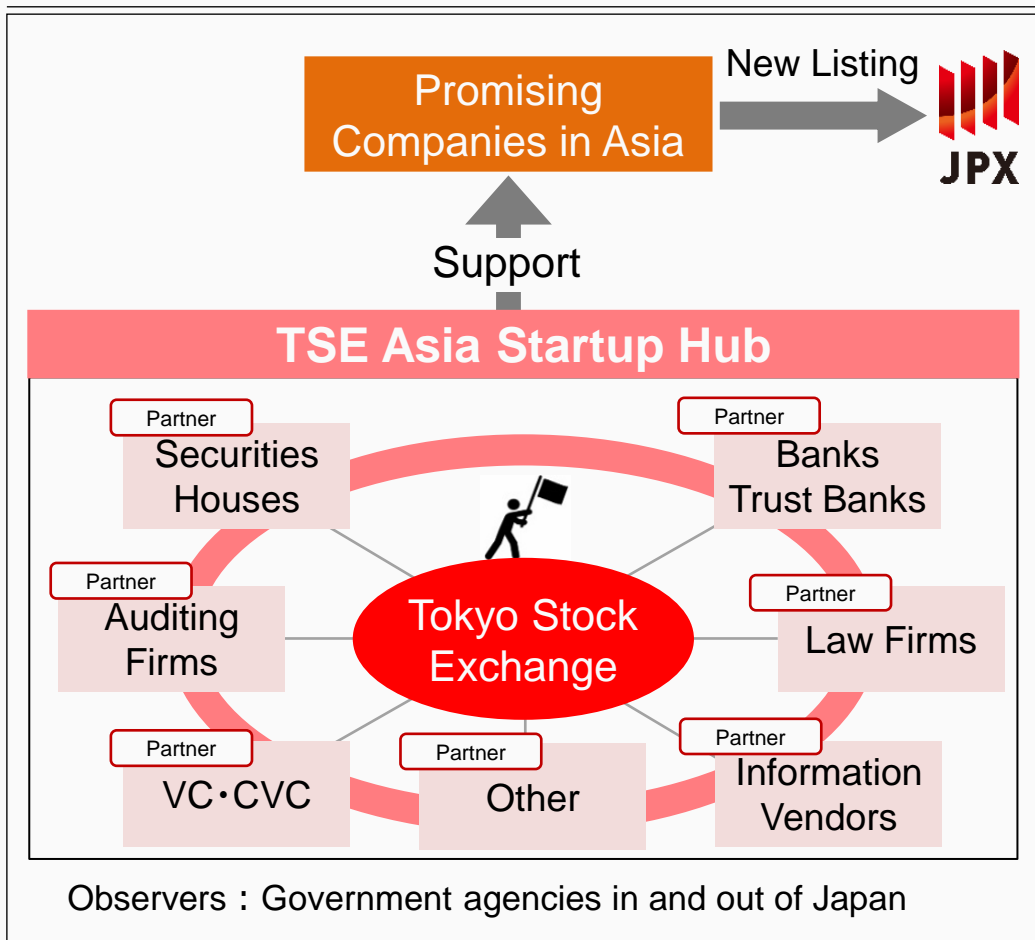
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Tokyo Stock Exchange, Inc.



TSE Asia Startup Hub

- Tokyo Stock Exchange and the partners have established the “TSE Asia Startup Hub”, an ecosystem to provide extensive support to Asian companies, including support on business development, assistance for fundraising in Japan, and IPO support.
- The initial partners and observer are as follows. More partners/observers are expected to join.

Ecosystem to Increase TSE IPOs



Partners and Observer as of March 25, 2024

Securities Houses	
Daiwa	Mitsubishi UFJ Morgan Stanley
Mizuho	Nomura
SMBC Nikko	
Auditing Firms	
BDO Sanyu	Deloitte Touche Tohmatsu
Ernst & Young ShinNihon	KPMG AZSA
PwC Japan	
Bank and Trust Bank	
Mizuho Bank	MUFG Bank
Mitsubishi UFJ Trust and Banking Corporation	Sumitomo Mitsui Banking Corporation
Observer	
Financial Services Agency	

Eligible Companies and Area of Support

- The TSE Asia Startup Hub will start recruiting eligible Asian companies. The companies will be announced in Q3 2024, and the TSE Asia Startup Hub will start providing support.
- Business development and fundraising support will be provided in addition to IPO support, which is currently provided by TSE.

Key Factors for Eligible Companies



Area of Support

Enhancing Visibility in Japan

- Introduce Asian companies on the website to support the improvement of recognition and credibility in Japan.

Business Matching

- Support Asian companies towards achieving business and capital partnerships with Japanese companies and venture capitals.

IPO Support

- TSE will serve as a hub to support IPO preparations through collaboration with Partners.

Supporting Staff

- Assign a supporting staff to flexibly provide extensive support for the above matters.