

Feedback from the 2025 “TSE Asia Startup Hub” Re-selected Supported Companies

New Listings

Tokyo Stock Exchange, Inc.

September 25, 2025



Feedback Summary from the Re-selected Supported Companies

To mark the first anniversary of the selection and support launch on September 27, 2024, we received feedback from 13 companies re-selected as the Supported Companies under the “TSE Asia Startup Hub” on September 25, 2025.

Brand Awareness



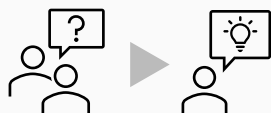
- Increased brand awareness in Japan, leading to successful recruitment of top Japanese talent
- Selection as the Supported Company attracted investor interest and facilitated business with major Japanese corporations
- Speaking at Tokyo Stock Exchange (TSE) events boosted visibility and enabled outreach to potential Japanese customers and investors

Business Support









- Established contact with a major Japanese bank and successfully opened a corporate account
- Successfully initiated discussions toward collaboration with leading Japanese companies, including trading firms, electronics manufacturers, and telecom operators
- Received introductions to Japanese corporations from partner companies, and advanced fundraising discussions with partner VCs and banks

IPO Support








- Connected with key stakeholders essential for IPO preparation, including securities firms and trust banks, enabling effective information gathering
- Public announcement as the Supported Company signaled strong commitment to TSE listing, increasing credibility and access to support from IPO-related professionals
- Received guidance from TSE and partner firms on critical aspects of the IPO process, deepening understanding and readiness









Feedback from the Re-selected Supported Companies – Part 1

#	Country/ Region	Company Name	Comments
1	Singapore 	Docquity Holdings Pte. Ltd. 	<ul style="list-style-type: none"> ● Being selected by the TSE Asia Startup Hub attracted interest from venture capital firms and served as a catalyst for investment discussions. ● We were able to connect with key stakeholders essential for IPO preparation, including securities firms and trust banks, which has helped us gather relevant information. ● At SusHi Tech Tokyo 2025, we had the opportunity to engage with multiple industries, including pharmaceutical companies.
2		Rainforest Life Pte. Ltd. 	<ul style="list-style-type: none"> ● Participation in this program offered invaluable access to IPO-related stakeholders and clear insights into the requirements for listing in Japan. ● Through TSE's support, we participated in high-impact events that facilitated meaningful engagement with potential investors and partners. ● Overall, the program has been an excellent platform to explore future listing opportunities and strengthen our IPO readiness.
3		Sentient.io Pte.Ltd. 	<ul style="list-style-type: none"> ● We were able to connect with key stakeholders involved in fundraising and IPO preparation, which was highly beneficial. ● A partner company introduced us to a major trading firm, and we are now in discussions toward a potential collaboration. ● At KIX, hosted by Keidanren, we had meaningful conversations with many companies.
4		SWAT Mobility Pte.Ltd. 	<ul style="list-style-type: none"> ● We were very satisfied with the opportunity to meet potential customers through events hosted by partner companies. ● It was highly beneficial to engage in conversations with partner companies—including banks and securities firms—as well as other supported startups. ● Being selected as the Supported Company under the TSE Asia Startup Hub has contributed to increased recognition from investors and facilitated partnerships with major Japanese corporations.
5		Tricog Health Pte. Ltd. 	<ul style="list-style-type: none"> ● We are grateful for the opportunity to connect with partner companies involved in IPO-related activities. ● Participation in the TSE Asia Startup Hub enabled us to initiate discussions on new fundraising opportunities.

Feedback from the Re-selected Supported Companies – Part 2

#	Country/ Region	Company Name	Comments
6	Taiwan 	21st Financial Technology Co., Ltd. 	<ul style="list-style-type: none"> • The support provided by the TSE Asia Startup Hub has been extremely beneficial for us, especially in terms of creating business opportunities with Japanese companies and preparing for a potential listing on the Tokyo Stock Exchange. • A major bank reached out to us, which enabled the successful opening of a corporate account. Furthermore, the bank has been responsive to our financing inquiries, providing valuable support for our expansion into the Japanese market. • We have received clear and practical guidance from both TSE and partner companies on the IPO process and necessary preparations, which has significantly deepened our understanding.
7		KKday Holdings Co., Ltd. 	<ul style="list-style-type: none"> • Participating in the TSE Asia Startup Hub allowed us to connect with a wide range of partners, including venture capital firms. • Events such as SusHi Tech Tokyo 2025 provided valuable opportunities to build connections with various business corporations, some of which have proposed potential collaborations. • We were able to engage with other supported startups and exchange ideas from a shared perspective, which was highly beneficial.
8		NextDrive Holdings KK 	<ul style="list-style-type: none"> • Being selected as the Supported Company has had a positive impact on our daily business activities. • It provided an opportunity to reconnect and communicate with companies and partners we had engaged with in the past. • Participation in the TSE Asia Startup Hub has helped activate communication with venture capital firms.
9		Ubitus K.K. 	<ul style="list-style-type: none"> • Participation in the TSE Asia Startup Hub enabled us to establish new connections with major Japanese corporations. • It has made it easier to engage in discussions with potential customers and partners. • We have initiated conversations around IPO preparation, financing, and business partnerships, which has had a significant positive impact on both our listing readiness and market expansion.

Feedback from the Re-selected Supported Companies – Part 3

#	Country/ Region	Company Name	Comments
10	Indonesia 	Shipper, Inc. 	<ul style="list-style-type: none"> Exhibiting at SusHi Tech Tokyo 2025 provided us with valuable opportunities to connect with major Japanese corporations. We experienced positive impact across multiple areas, including business development, fundraising, and IPO preparation. Relationships with partner companies involved in our Japan IPO efforts have been strengthened, which has been extremely helpful.
11	Malaysia 	Aerodyne Group (Aerodyne Ventures Sdn. Bhd.) 	<ul style="list-style-type: none"> Aerodyne has been able to discuss partnerships and business opportunities with major Japanese business corporations, including trading companies, electronics manufacturers, and telecom firms. Aerodyne was given due recognition as a participant of the TSE Asia Startup Hub, which opened up multiple collaboration opportunities and facilitated collaboration discussions with Japanese Corporations.
12	Republic of Korea 	RIDI Corporation 	<ul style="list-style-type: none"> The announcement of the selected companies significantly contributed to enhancing brand recognition within Japan, directly aiding our talent acquisition and local partnership expansion. The TSE's support is a key opportunity for us to strengthen our business foundation in the Japanese market.
13	Vietnam 	POPS K.K. 	<ul style="list-style-type: none"> Becoming the Supported Company of TSE Asia Startup Hub has enabled us to connect with venture capital partners and other Japanese companies. We were introduced to prominent Japanese companies, with whom we previously had no contact, by TSE Asia Startup Hub partner companies. The announcement of our company name as the Supported Company of TSE Asia Startup Hub conveyed our seriousness about listing on TSE to IPO stakeholders, making it easier to receive various support.

Notes:

1. Listed by country/region, by number of companies per country/region, in alphabetical order.
2. Countries/regions are as submitted by each company.

Disclaimer

The publication of the “TSE Asia Startup Hub” Supported Companies is not intended to solicit investment in or recommend transactions with the Supported Companies, nor is it a guarantee or approval of the future listing of the Supported Companies on the TSE market.

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