

## Summary of the Press Conference

Date and time: Friday, December 15, 2023, 3:00 p.m. - 4:10 p.m.  
Venue: TSE Hall  
Speaker: Yamaji Hiromi, Director & Representative Executive Officer, Group CEO

Yamaji: There are two items I would like to discuss today.

First, I want to discuss JPX Group's initiatives to invigorate the securities market in preparation for the start of the new NISA.

As you are aware, the new NISA is scheduled to launch in January of next year. This is expected to create a “virtuous cycle of growth and distribution” in which household investments support corporate growth and the benefits of that growth are returned as household income.

The JPX Group, as a market operator, has been working to improve the environment of the securities market in order to contribute to the realization of this virtuous cycle of growth and distribution.

Specifically, we promote the creation of an environment that makes it easier for small investors to invest through efforts such as reducing investment units, supporting efforts to increase the corporate value of the listed companies they invest in, and supporting the improvement of financial literacy among households, which is a prerequisite for investment.

In addition, we are reviewing our market usage fees appropriately to ensure that the burden on securities companies is not excessive in the event of an increase in small investments.

JPX Group views the launch of the new NISA as a once-in-a-lifetime opportunity to accelerate the flow of funds from savings to investments, and

we are committed to supporting the new NISA more than ever.

The next topic I would like to discuss is the incorporation of letters into securities codes, which is scheduled to begin soon. This has already been announced, but I would like to reiterate it here for the purpose of familiarization.

This effort is being handled by the Securities Identification Code Committee, which is run by all exchanges in Japan together with the Japan Securities Depository Center, Inc., and Tokyo Stock Exchange has been playing a central role in promoting this project as the secretariat of the Committee.

Securities codes are currently made up of four digits, but if they continue to be numbered as they are, available codes will eventually run out.

Therefore, after taking comments from the public, the Committee decided and announced in May of last year that letters would be incorporated into the codes starting in January 2024 to ensure a sufficient number of codes are available in advance.

Since then we have asked all related parties, including trading participants and information vendors, to make necessary preparations. We have now confirmed that all parties are almost ready, and request that this initiative is launched in January of next year as scheduled.

Specifically, letters will be incorporated into securities codes for new listings approved on and after January 1, 2024.

That is all from me today.