

## Summary of the Press Conference

Date and time: Friday, July 28, 2023, 3:30 p.m. - 4:10 p.m.  
Venue: TSE Hall  
Speaker: Yamaji Hiromi, Director & Representative Executive Officer, Group CEO

Yamaji: There are two items I would like to discuss today.

First of all, let me brief you on the financial results for the first quarter of FY2023. Please see, as appropriate, the summary of the financial results and reference documents outlining the financial results at hand.

Operating revenue for the first quarter was JPY 36.9 billion, an increase of JPY 3.3 billion (+10.1%) year on year, due to a rise in revenue tracking trading volume.

Meanwhile, operating expenses amounted to JPY 17.1 billion, an increase of JPY 0.7 billion (+4.5%) year-on-year, mainly due to an increase in system expenses.

As a result, operating income came to JPY 25.0 billion, an increase of JPY 7.2 billion (+40.8%) year on year, and net income attributable to owners of the parent company totaled JPY 17.7 billion, an increase of JPY 5.6 billion (+46.7%) year on year, partly due to gains on the sale of assets.

Next, I will explain "Revisions to Listing Rules in Relation to the Intensive Policy for Gender Equality and the Empowerment of Women 2023".

Please refer to the documents at hand, as appropriate.

As part of its "Intensive Policy for Gender Equality and the Empowerment of Women 2023," the Japanese government has set out numerical targets for the ratio of female executives at Prime Market-listed companies which are

presented as an important and symbolic first step to accelerate the appointment of female executives.

It has been proposed that listing rules stipulate the following. Prime Market-listed companies shall strive to appoint at least one female executive by 2025, aim to raise the ratio of female executives to at least 30% by 2030, and it is recommended that companies formulate an action plan to achieve those goals.

Tokyo Stock Exchange has been promoting diversity on its board of directors through the Corporate Governance Code and other measures, and we believe that there is great significance in the government taking the initiative in appointing female executives, given the growing interest of overseas investors in the Prime Market which is aimed at global investors.

Therefore, in line with the Policy for Gender Equality, the listing rules will stipulate that listed companies will be obliged to make efforts in reaching the numerical targets mentioned earlier.

Concurrently, to create an environment that facilitates investments from individual investors, TSE will remove the minimum desired investment unit level of "JPY 50,000 or more".

This concludes my briefing today.