

## Summary of the Press Conference

Date and time: Friday, September 26, 2025, 3:30 p.m. - 4:15 p.m.

Venue: TSE Hall

Speaker: Yamaji Hiromi, Director & Representative Executive Officer, Group CEO

Yamaji:

There are two items I would like to discuss today. First, I will explain the revision to the Growth Market's continued listing criteria.

TSE defines the Growth Market as "a market where companies aiming for high growth gather," and is exploring various initiatives to make it the definitive market for growth.

As part of these efforts, we have decided to revise the continued listing criteria from the current requirement of a market capitalization of at least JPY 4 billion after 10 years of listing to JPY 10 billion after 5 years, starting in 2030. Today, we announced the outline of specifications and commenced the public comment period.

This review aims to accelerate growth to a scale attractive to institutional investors and stimulate the renewal of underperforming companies. For Growth Market companies, however, JPY 10 billion is merely a milestone. We expect them to dynamically advance their growth strategies to achieve further expansion.

Furthermore, as an exchange, it is important not only to make demands on companies but to support those striving for growth. Therefore, moving forward, we will strengthen our support initiatives, such as providing case studies and hosting various seminars, based on the needs of business leaders.

For more details regarding this matter, please contact the secretariat at a later time.

The second item I would like to discuss is the selection of the 2025 TSE Asia Startup Hub Supported Companies, which were announced yesterday.

TSE Asia Startup Hub is an initiative that supports the expansion of business in the Japanese market and collaboration with Japanese companies for promising Asian startups with ties to Japan. This is achieved by establishing an ecosystem that fosters the growth of startups, ultimately supporting their IPOs on TSE.

In September of last year, we selected and announced the first Supported Companies. Since then, together with our partners, we have provided tailored support to each company based on their needs, including assistance with business development and fundraising in Japan, as well as IPO support.

Supported Companies have reported new business partnerships with Japanese

corporations and the launch of new services in Japan. Feedback indicates that joining TSE Asia Startup Hub has accelerated their business expansion in Japan and their preparations for listing.

Yesterday, TSE announced its selection of 20 companies as the 2025 Supported Companies, including seven newly selected companies and 13 re-selected companies.

The seven newly selected companies include startups targeting the Japanese market from Asian countries such as South Korea, Singapore, Malaysia, the Philippines, and Vietnam, as well as fintech companies expected to grow by leveraging Asia's economic expansion.

TSE will continue to work with our partners to provide tailored support to the 20 Supported Companies. This includes support for business development and fundraising in Japan, as well as IPO support, all tailored to each company's specific needs.

That is all from me today.