

## Summary of the Press Conference

Date and Time: Tuesday, April 28, 2026, 3:30 p.m. - 4:00 p.m.

Venue: TSE Hall

Speaker: Yamaji Hiromi, Director & Representative Executive Officer, Group CEO

Yamaji:

Today, I would like to talk about four items.

The first item is JPX's financial results for FY2025.

When necessary, please refer to the earnings briefing and financial results overview that have been provided in the handouts.

Operating revenue for FY2025 increased by JPY 36.5 billion (+22.5%) year on year to JPY 198.7 billion due to such factors as an increase in market-linked revenues.

Furthermore, operating expenses increased by JPY 8.5 billion (+11.4%) year on year to JPY 83.5 billion.

As a result, operating income increased by JPY 26.1 billion (+29.0%) year on year to JPY 116.2 billion, and net income increased by JPY 18.0 billion (+29.5%) to JPY 79.1 billion.

Next, regarding the ordinary dividend for FY2025, JPX will pay an ordinary dividend of JPY 61 per share for the full fiscal year based on our basic policy to maintain a payout ratio of at least 60 percent.

JPX has also decided to acquire a maximum of JPY 20.0 billion of its own shares in order to further enhance its capital efficiency and shareholder returns in accordance with the capital policy that it set forth in its Medium-Term Management Plan 2027.

For more details on JPX's financial results, please check with the secretariat after this press conference.

The second item is JPX's decision regarding officer candidates.

While the new executive officer structure has been in place since April 1, today, I will present the director and officer candidates to be put forth for approval at the JPX Group's Annual General Shareholders Meeting and Ordinary General Meeting of Members to be held on June 19, 2026.

First, JPX's Independent Director Endo Nobuhiro will be retiring, and NTT Chairman and Member of the Board Sawada Jun has been nominated to replace him.

Next, JPX-R's Outside Governors Okada Joji and Fujinawa Kenichi will be retiring when their statutory term expires in June 2026. Ernst & Young ShinNihon LLC Senior Executive Advisor Katakura Masami and Gaien Partners Partner Kuwabara Satoko have been nominated to replace them.

For more information on the JPX Group's new executive officer structure, please refer to the list that has been provided in the handouts.

The third item is an update of JPX's Medium-Term Management Plan 2027.

When necessary, please refer to the handouts.

The first year of JPX's Medium-Term Management Plan 2027, which is a three-year plan that was formulated in March 2025, has just ended. JPX has updated the plan in light of recent environmental changes. I will explain the main points of the updated plan.

Please refer to the "Policy Updates" on page 4 of the handouts.

In the first year of the plan, JPX expanded its businesses apart from Japanese stocks, namely its interest rate and data-related businesses, in addition to continuing to make progress in reforming its listed companies' corporate governance. All in all, the plan is proceeding smoothly.

In the second and third years of the plan, JPX will maintain the overall direction of the present plan and continue to steadily implement the initiatives under each Core Theme, while taking into account changes in the business environment, including the Bank of Japan's monetary policy and the geopolitical risks in Iran and elsewhere.

In addition, listed companies must consider and disclose how they will allocate their management resources in light of the revisions to the Corporate Governance Code, and JPX will support them in their efforts to engage in effective dialogue with investors through such considerations and disclosures. JPX is also committed to making investments and conducting R&D with an eye towards its own future growth.

Finally, JPX revised its financial target upward to an "ROE of 20.0% or more for FY2025-FY2027" based on its ROE (23.1%) in FY2025 so that it could continue to achieve a consistently high ROE in spite of increased uncertainty in the future outlook.

For more details, please check with the secretariat after this press conference.

The fourth and final item is an update of TSE's request regarding "Management That Is Conscious of Cost of Capital and Stock Price."

When necessary, please refer to the handouts.

Three full years have passed since TSE made its request regarding "Management That Is Conscious of Cost of Capital and Stock Price."

The purpose of TSE's request is to get listed companies to pursue sustainable growth and medium-to long-term improvements in corporate value while also taking into account the market's perspective. I personally believe that substantial progress has been made over the past three years in getting them to be more market-aware.

In order to advance this initiative going forward, it will be important for each company to more deeply consider which growth trajectory it is aiming for and how it will allocate its management resources based on such a perspective.

TSE would also like each company to present the company's policies to investors and other stakeholders and to use dialogue with the market as the driving force to further the company's

initiatives.

With this in mind, today, TSE has released an update to its previous request. In the update, TSE discusses investor expectations and the key points of action primarily with regards to the “appropriate allocation of management resources.” TSE would like listed companies to use the update as a reference for their future initiatives.

Naturally, each company has different challenges and actions that it needs to take to overcome them. Because of this, TSE is not asking all companies to take the same actions. TSE is asking companies to consider what actions they need to take.

For more details, please check with the secretariat after this press conference.

That is all from me today