Summary of the Press Conference

Date and time: Tuesday, October 27, 2026, 3:30 p.m.-3:55 p.m.
Venue: TSE Hall
Speaker: Yamaji Hiromi, Director & Representative Executive Officer, Group CEO

Yamaji:

There are three topics I would like to cover today.

First, I will talk about our earnings for the second quarter of FY2026.

Please refer to the consolidated financial results and earnings overview provided when necessary.

Operating revenue for Q2 of this fiscal year increased by JPY 41.6 billion (+46.7%) year-on-year to JPY 131.0 billion due to such factors as an increase in revenue linked to trading volume.

In addition, operating expenses increased by JPY 9.3 billion (+24.0%) year-on-year to JPY 48.2 billion.

As a result, operating income increased by JPY 33.3 billion (+65.1%) year-on-year to JPY 84.6 billion, and net income increased by JPY 22.6 billion (+65.6%) year-on-year to JPY 57.2 billion.

Taking market trends during the first half of the fiscal year into account, we revised our earnings and dividend forecasts on September 24, and results have generally been in line with those forecasts.

For more details on our financial results, please check with the secretariat afterwards.

Second, today we released a report titled “Management That Is Conscious of Cost of Capital and Stock Price: Situation in the Fourth Year and Future Approaches.”

Please refer to the report provided.

As you are aware, this initiative has now entered its fourth year since Tokyo Stock Exchange, Inc. (TSE) first made the request in March 2023. Many companies have made progress in their initiatives and related disclosures, and we have received positive feedback from domestic and overseas investors regarding enhancements in corporate disclosures and companies' growing willingness to engage in dialogue with investors.

In addition, improvements in capital efficiency and market valuations have been observed, particularly among companies that are actively advancing their initiatives.

The report summarizes progress to date, actual improvements achieved, and the challenges and measures going forward.

We have distributed the report today to companies listed on the Prime Market and Standard Market, and we plan to communicate its contents more broadly to investors going forward. We hope that you will have an opportunity to review it.

Third, I would like to talk about Nikkei Semiconductor Stock Index Futures.

Today, Osaka Exchange, Inc. (OSE) released an outline of specifications titled "Introduction of Nikkei Semiconductor Stock Index Futures," which are futures contracts based on the Nikkei Semiconductor Stock Index (hereinafter referred to as the "Index") calculated by Nikkei Inc., and is inviting public comments through November 26, 2026.

The background to this listing is as follows. As you are aware, demand for investment in Japanese semiconductor-related stocks has increased in recent years. At the same time, assets under management (AUM) of financial products tracking semiconductor-related indices, including ETFs and unlisted investment trusts, have also been growing. In particular, several financial products tracking the Index have been launched, and their combined AUM now exceeds JPY 250 billion, indicating solid growth.

Against this backdrop, the Index has exhibited price movements that differ from those of TOPIX and Nikkei 225. Market participants have expressed demand for a listed futures contract both as an investment opportunity and as a hedging tool for financial products tracking the Index.

OSE has therefore decided to list Nikkei Semiconductor Stock Index Futures in order to respond flexibly to market needs that are not fully addressed by existing index futures products.

While I would prefer not to comment on specific trading projections at this stage, we have confirmed clear hedging demand, particularly from asset managers operating financial products tracking the Index. We will work closely with relevant parties to ensure that this demand is effectively addressed from the launch of Nikkei Semiconductor Stock Index Futures.

That is all from me today.