

Launch of Japan Stewardship Initiative (JSI)

November 27, 2019

Japan Stewardship Initiative Secretariat

1. Background

The Japanese Stewardship Code was established in 2014, and the Corporate Governance Code was established in 2015. As discussed and proposed at Follow-up Meeting on Stewardship Code and Corporate Governance Code and Council of Experts on the Stewardship Code, deepening and sophistication of stewardship activities are the keys for investments to Japanese companies and building people's assets.

2. Summary

In response to market demands such as above, 7 firms and 3 expert individuals listed under the Steering Committee together with other stakeholders across the investment management industry have launched the Japan Stewardship Initiative (JSI). JSI aims to be a forum for coming up with solutions related to practical issues across the industry as well as for sharing best practices.

JSI will start with further implementation and enhancement of the "Smart Format" (standard reporting format used between asset owners and asset managers) then expand its efforts to provide useful information on stewardship and responsible investment related topics for including but not limited to asset owners.

3. Organizational Structure

- Representative: Professor Tetsuo Kitagawa, Honorary Professor at Aoyama University
- General Meeting: Consists of Members of JSI, share ideas and opinions
- Steering Committee: Consists of asset owner, asset managers and experts, discuss and make decisions on important items for JSI's operation.

Asset Management One, Goldman Sachs Asset Management, Daiichi Life, Black Rock Japan, Sumitomo Mitsui DS Asset Management, Nomura Asset Management, Professor Tetsuo Kitagawa (Honorary Professor at Aoyama University), Mr. Yuki Kimura (Stewardship Forum), Mr. Shin Yabe (Research Institute for Policies on Pension & Aging)

- Working Group: Smart Format WG
- Secretariat: Japan Exchange Group, ICJ
- Members: Industry stakeholders (corporations and individuals)
- Observer: FSA, Keidanren

4. Sign Up

Sign up can be made at any time for asset managers, asset owners and industry stakeholders. It is free of charge and there is no requirement to be a signatory to the Stewardship code. Please make a contact to the below.

Contact : Japan Stewardship Initiative Secretariat Japan Exchange Group, Inc. Corporate Strategy Dept., Mr. Matsuo ICJ, Inc. Engagement Solutions Dept., Mr. Bando Phone : +81 3-4533-0344 (ICJ direct) E-Mail : jsi@icj-co.jp
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*JSI home page to be established soon.

Member List (alphabetical order)

Amundi Japan Ltd

Asahi Life Asset Management Co.,Ltd.

Asset Management One Co.,Ltd.

Asuka Corporate Advisory Co., Ltd.

BlackRock Japan Co., Ltd.

Certified Public Accountants' Corporate Pension Fund

FIL Investments (Japan) Limited

Fukoku Capital Management, Inc.

Goldman Sachs Asset Management Co., Ltd.

Institutional Investors Collective Engagement Forum

Institutional Shareholder Services Inc.

Invesco Asset Management (Japan) Limited.

Japan Investment Advisers Association

JPMorgan Asset Management (Japan) Limited.

Meiji Yasuda Asset Management Company Ltd.

Mitsubishi UFJ Trust and Banking Corporation

Nikko Asset Management Co., Ltd.

Nippon Life Insurance Company

NissayAsset Management Corporation.

NOMURA ASSET MANAGEMENT CO., LTD.

Rating and Investment Information, Inc.

Research Institute for Policies on Pension & Aging

Resona Bank, Limited

Robeco Japan Company Limited

Robot Fund Co., Ltd.

Schroders plc

Sompo Japan Nipponkoa Asset Management Co., Ltd.

SUMITOMO LIFE INSURANCE COMPANY

Sumitomo Mitsui DS Asset Management Company, Limited

Sumitomo Mitsui Trust Asset Management Co., Ltd.

Symphony Communication Services, LLC.

T. Rowe Price Japan, Inc.

THE DAI-ICHI LIFE INSURANCE COMPANY, LIMITED.

Tokio Marine Asset Management Co., Ltd.

Visual Alpha, LLC.

Wellington Management Japan Pte Ltd.

XNET Corporation

3 expert individuals (Steering Committee members)