# JPX Derivatives Market Highlights (Q3 2026: Jul–Sep)

**[New Records Reached]**

- Single Stock Options Recorded All-Time Highs in Trading Volume and Notional Trading Value in the First Half of FY2026 https://www.jpx.co.jp/english/news/2041/20261008-01.html
- Trading Volume for mini 20-year JGB Futures and mini 10-year JGB futures (Cash-Settled) Reached Record Highs in September 2026 https://www.jpx.co.jp/english/corporate/news/news-releases/0063/20261001-11.html
- Pocket Gold and Pocket Platinum 100 Futures Continue to Expand https://www.jpx.co.jp/english/news/2041/20261021-01.html

**[Recent Efforts and Announcements]**

- Nikkei 225 mini 20th Anniversary (July 18) https://www.jpx.co.jp/english/derivatives/products/domestic/225mini/02.html
- Corporate Governance Code (July 2026 Revision) Published (July 21) https://www.jpx.co.jp/english/corporate/news/news-releases/1020/20260721-01.html
- JPXI and QUICK to Jointly Operate “JPX–QUICK Crypto Asset Index Series” (July 29) https://www.jpx.co.jp/english/corporate/news/news-releases/0060/20260729-01.html
- OSE Expands Single Stock Options Eligible for Market Making to 50 (August 3) https://www.jpx.co.jp/english/news/2041/20260605-02.html
- Seven Securities, Including Kioxia, Added as Underlyings for Single Stock Options (August 3) https://www.jpx.co.jp/english/news/2020/20260701-01.html
- TSE Establishes Study Group on Developing the Growth Market (August 21) https://www.jpx.co.jp/english/corporate/news/news-releases/1020/20260821-01.html
- Integrated Report (JPX Report 2026) Published (August 28) https://www.jpx.co.jp/english/corporate/investor-relations/ir-library/integrated-report/index.html
- Electricity Spot and Futures Linking Service “JJ-Link” Enters Phase 2 (August 31) https://www.jpx.co.jp/english/corporate/news/news-releases/0060/20260205-01.html
- TSE Selects the 2026 “TSE Asia Startup Hub” Supported Companies (September 25) https://www.jpx.co.jp/english/corporate/news/news-releases/1071/20260925-01.html

**[Current Fee Reduction Campaigns]**

- Extension of Trading and Clearing Fee Half-Off Campaign for 3-Month TONA Futures (until March 2027) https://www.jpx.co.jp/english/news/2040/20260911-01.html
- Fee Waiver Campaign for FX Futures (until March 2027) https://www.jpx.co.jp/english/derivatives/products/fx/fx-futures/index.html
- Fee Discount Campaign for Electricity Futures (until March 2027) https://www.jpx.co.jp/english/news/5010/20260224-01.html

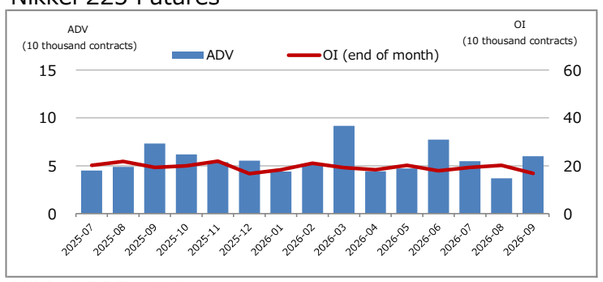
# JPX Derivatives Market Highlights (Q3 2026: Jul–Sep)

## Futures and Options on Nikkei Stock Average 1

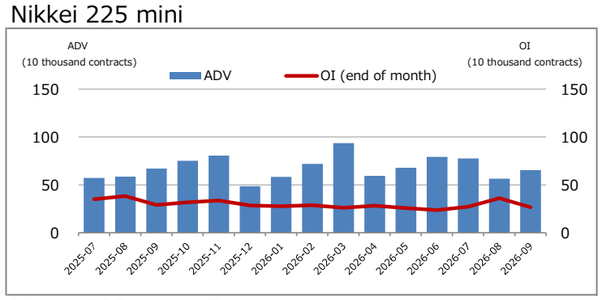
### Monthly Data

[Trading Volume and Open Interest]

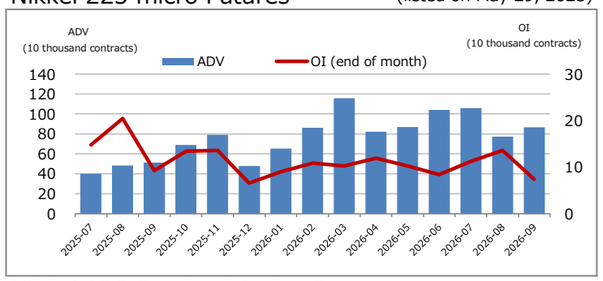
Nikkei 225 Futures



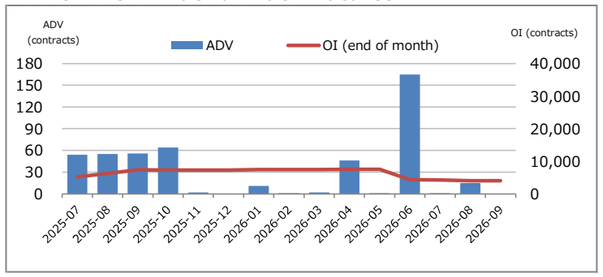

Nikkei 225 mini




Nikkei 225 micro Futures (listed on May 29, 2023)

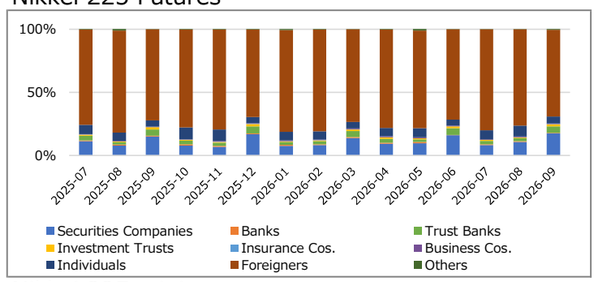



Nikkei 225 Dividend Index Futures

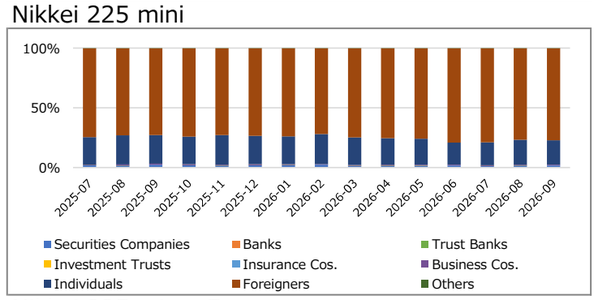



[Breakdown of Trading Volume by Investor Type]

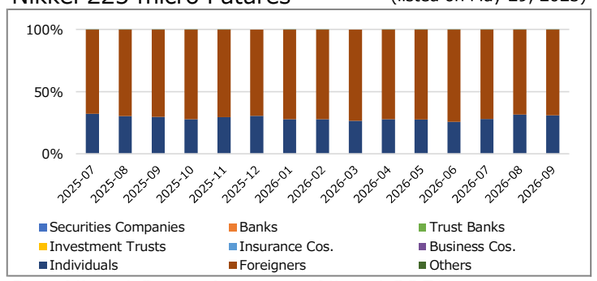
Nikkei 225 Futures



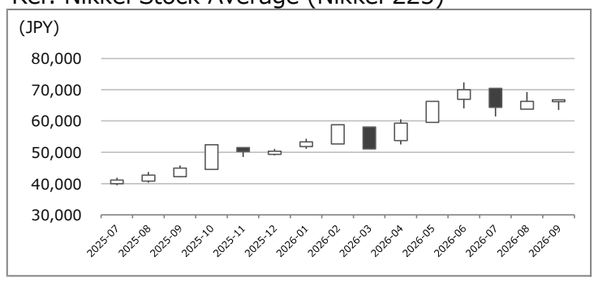

Nikkei 225 mini




Nikkei 225 micro Futures (listed on May 29, 2023)



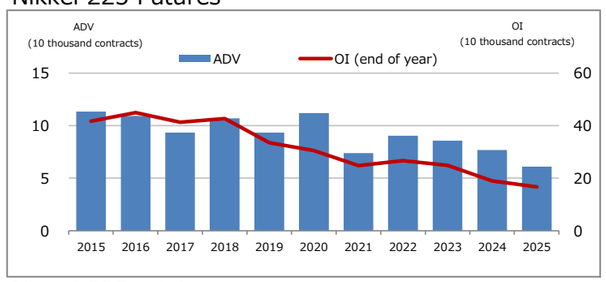

Ref. Nikkei Stock Average (Nikkei 225)



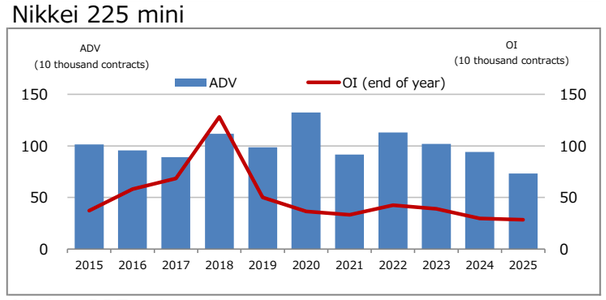

### Yearly Data

[Trading Volume and Open Interest]

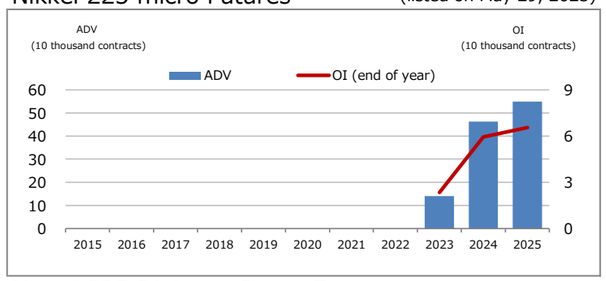
Nikkei 225 Futures



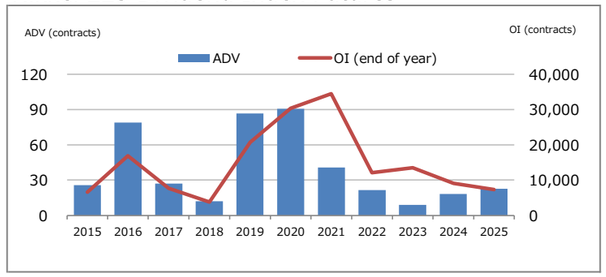

Nikkei 225 mini




Nikkei 225 micro Futures (listed on May 29, 2023)

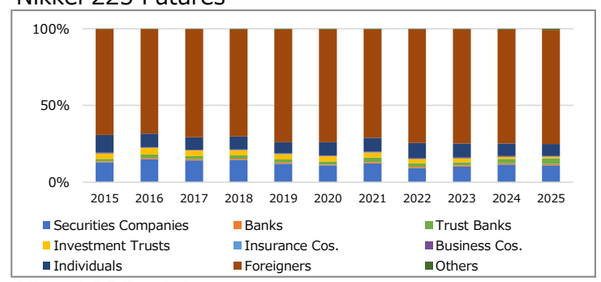



Nikkei 225 Dividend Index Futures

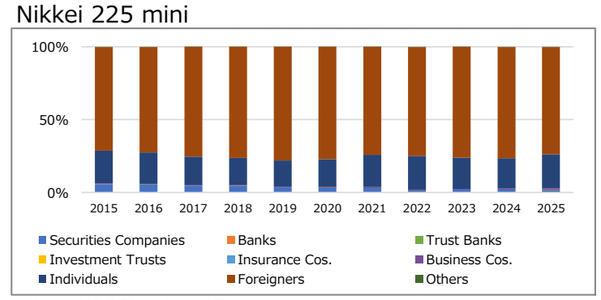



[Breakdown of Trading Volume by Investor Type]

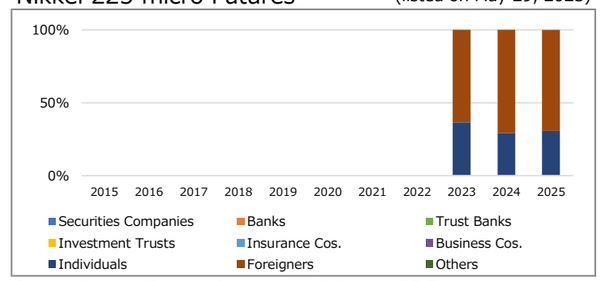
Nikkei 225 Futures



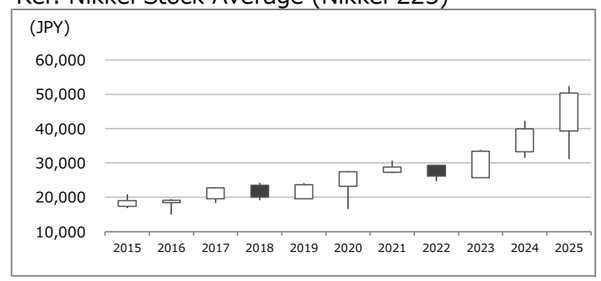

Nikkei 225 mini




Nikkei 225 micro Futures (listed on May 29, 2023)




Ref. Nikkei Stock Average (Nikkei 225)




Note: Index values are based on daily closing prices.

Source: Nikkei 225 Official Site (https://indexes.nikkei.co.jp/en/nkave)

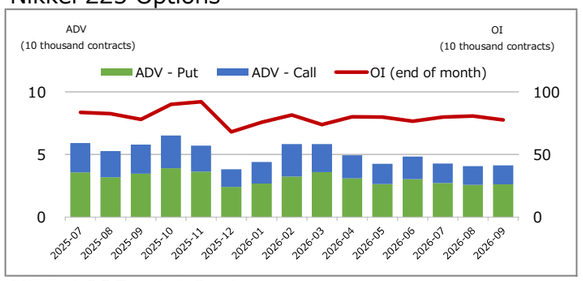
# JPX Derivatives Market Highlights (Q3 2026: Jul–Sep)

## Futures and Options on Nikkei Stock Average 2

### Monthly Data

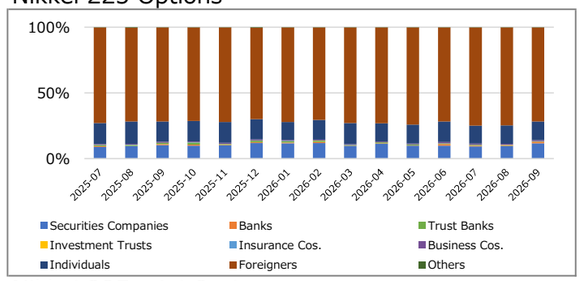
[Trading Volume and Open Interest]

Nikkei 225 Options

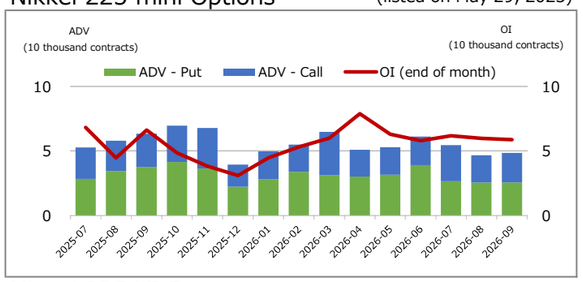



[Breakdown of Trading Volume by Investor Type]

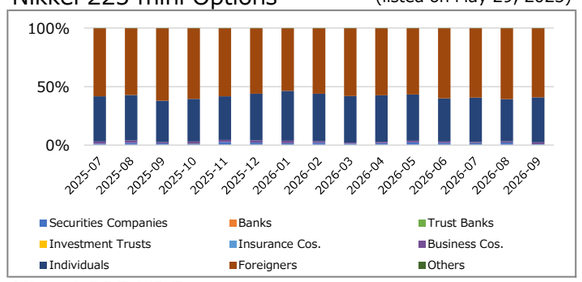
Nikkei 225 Options



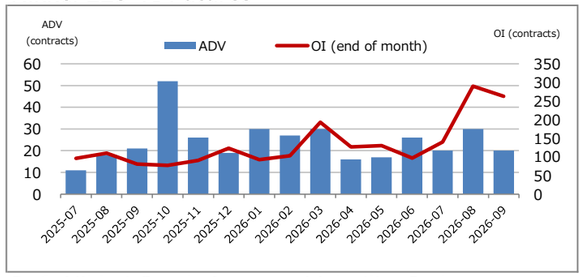

Nikkei 225 mini Options (listed on May 29, 2023)



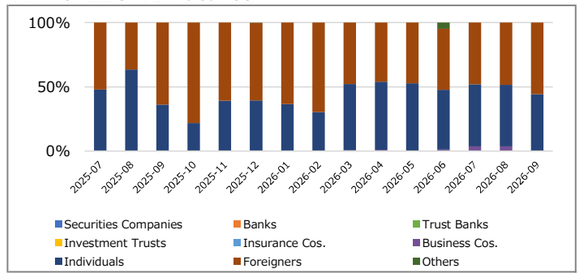

Nikkei 225 mini Options (listed on May 29, 2023)



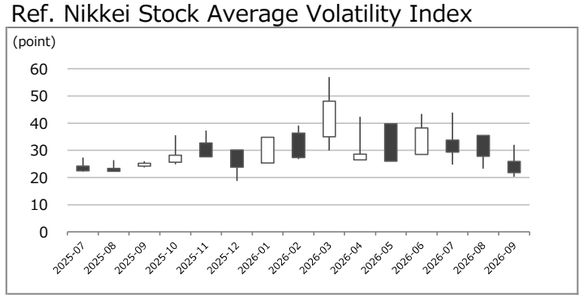

Nikkei 225 VI Futures




Nikkei 225 VI Futures



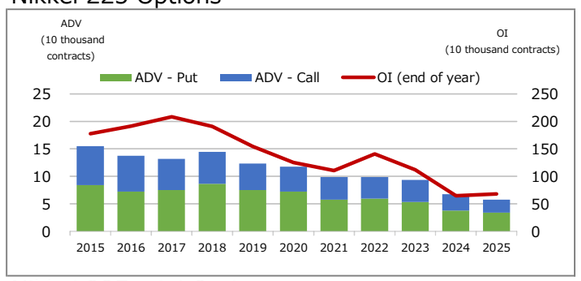

Ref. Nikkei Stock Average Volatility Index




### Yearly Data

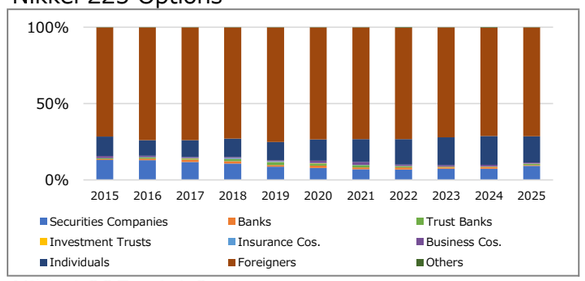
[Trading Volume and Open Interest]

Nikkei 225 Options

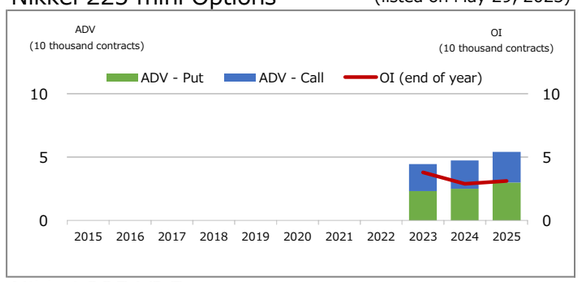



[Breakdown of Trading Volume by Investor Type]

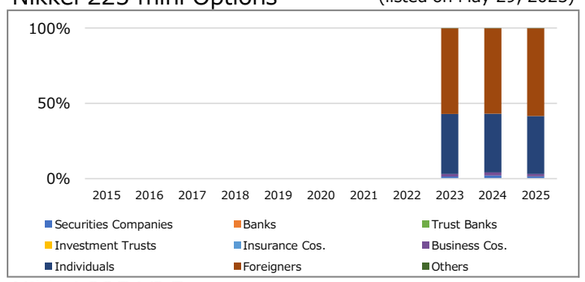
Nikkei 225 Options



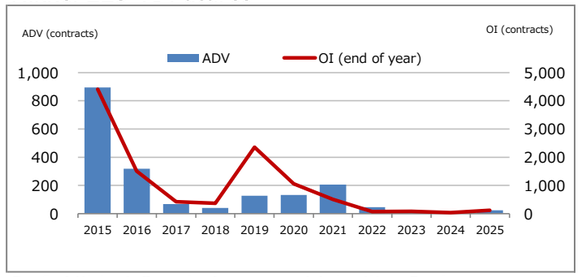

Nikkei 225 mini Options (listed on May 29, 2023)



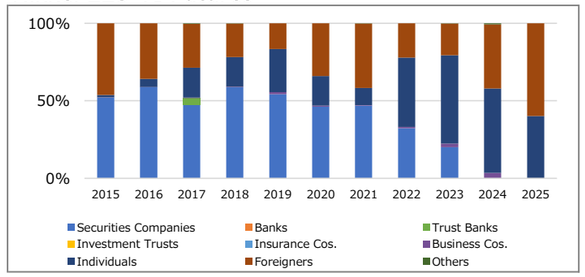

Nikkei 225 mini Options (listed on May 29, 2023)



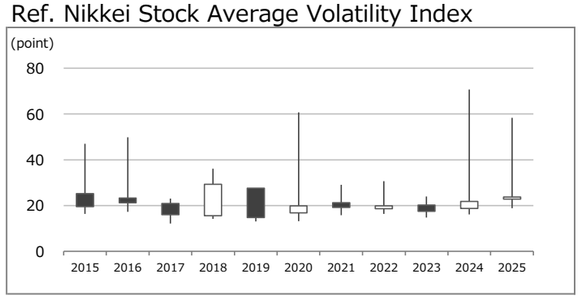

Nikkei 225 VI Futures




Nikkei 225 VI Futures




Ref. Nikkei Stock Average Volatility Index




Note: Index values are based on daily closing prices.

Source: Nikkei 225 Official Site (https://indexes.nikkei.co.jp/en/nkave/index/profile?idx=nk225vi)

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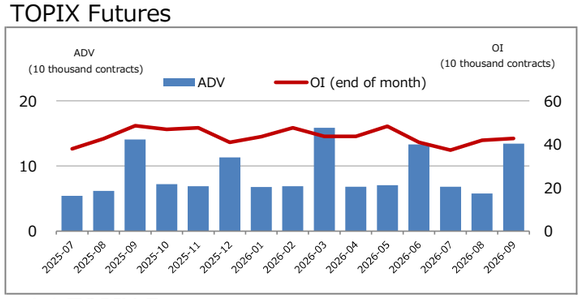
# JPX Derivatives Market Highlights (Q3 2026: Jul–Sep)

## Futures and Options on TOPIX

### Monthly Data

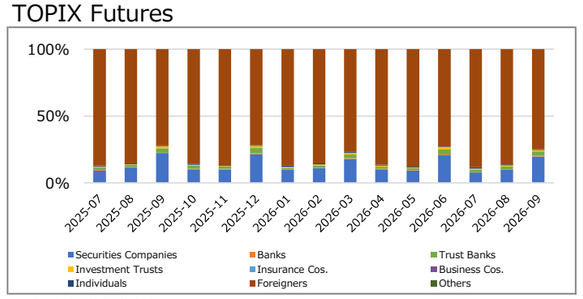
[Trading Volume and Open Interest]

TOPIX Futures

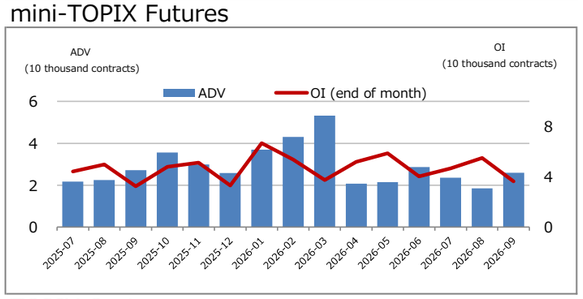



[Breakdown of Trading Volume by Investor Type]

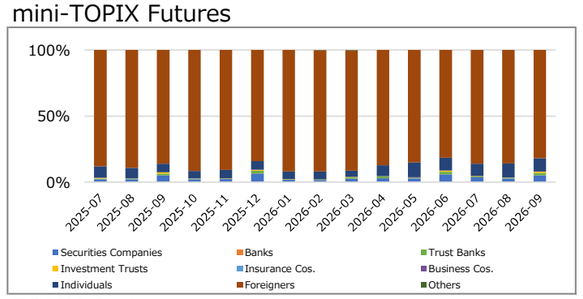
TOPIX Futures



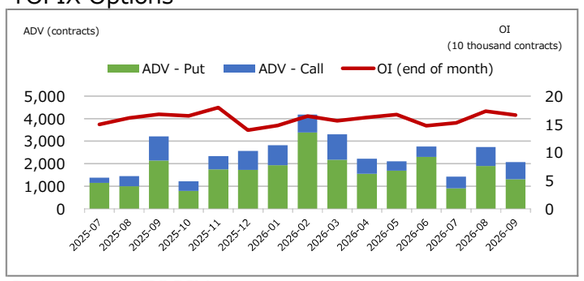

mini-TOPIX Futures



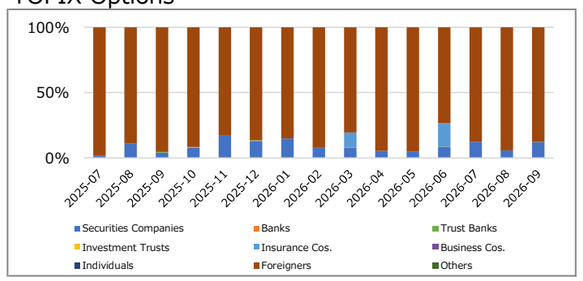

mini-TOPIX Futures



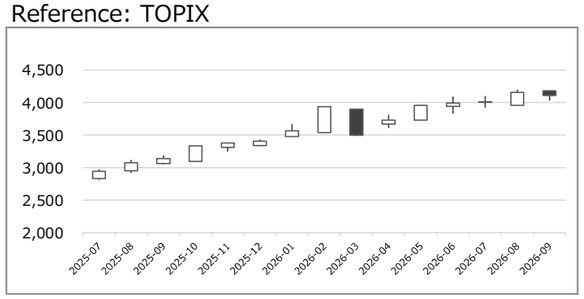

TOPIX Options




TOPIX Options



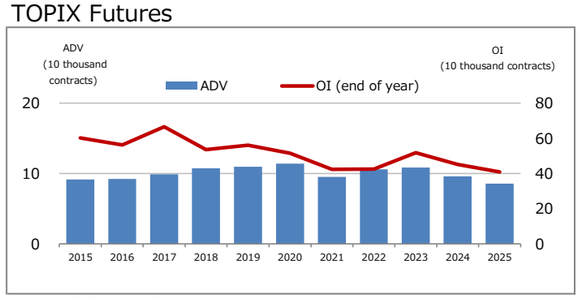

Reference: TOPIX




### Yearly Data

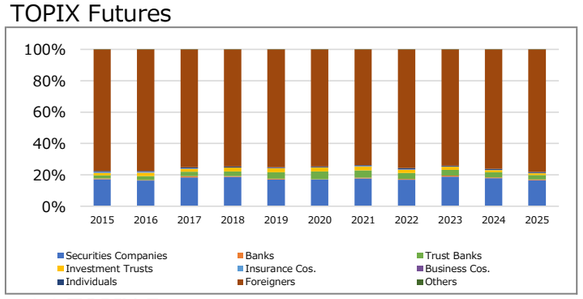
[Trading Volume and Open Interest]

TOPIX Futures

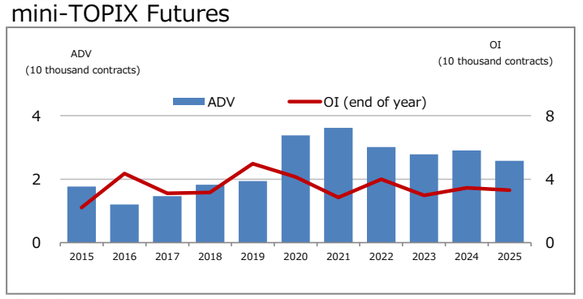



[Breakdown of Trading Volume by Investor Type]

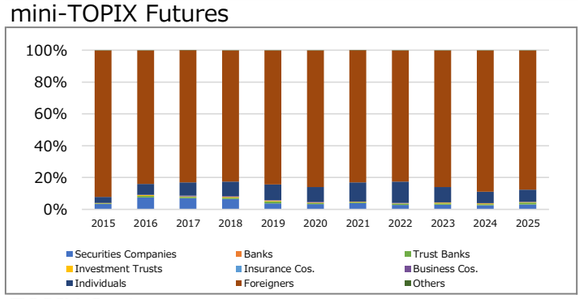
TOPIX Futures



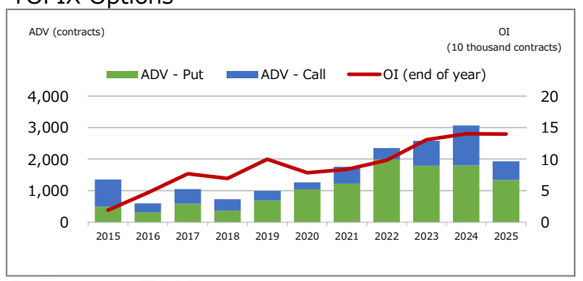

mini-TOPIX Futures



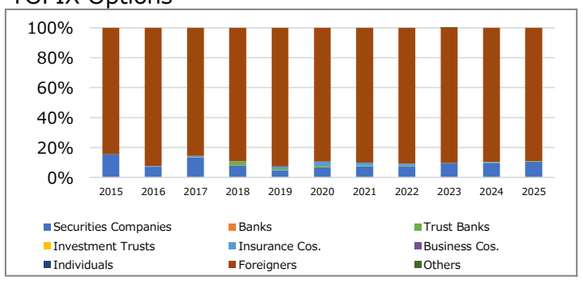

mini-TOPIX Futures



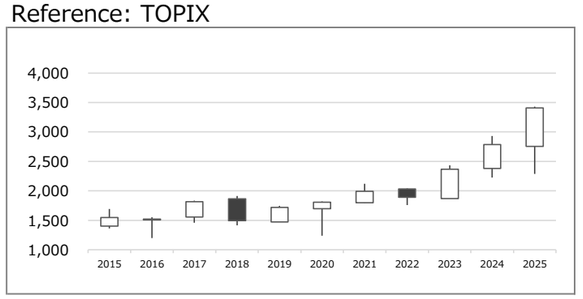

TOPIX Options




TOPIX Options




Reference: TOPIX

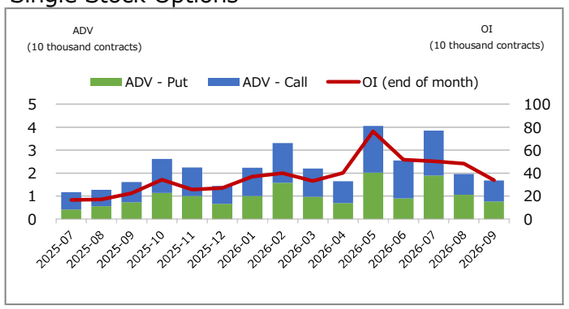


# JPX Derivatives Market Highlights (Q3 2026: Jul–Sep)

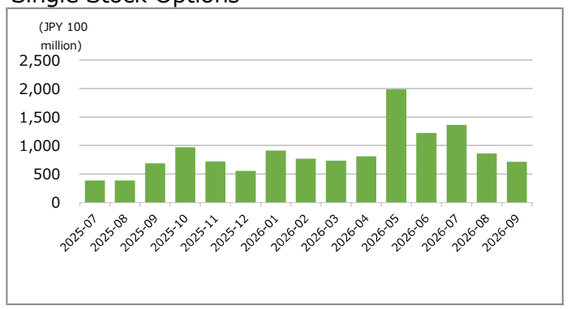
## Single Stock Options (SSOs)

### Monthly Data

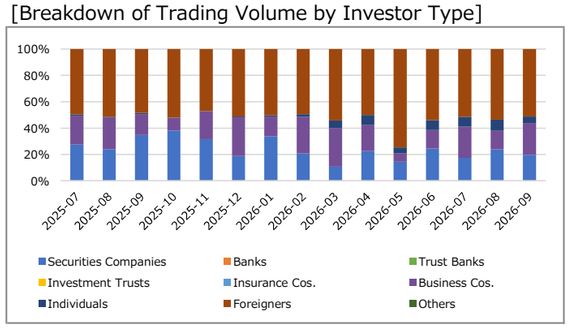
[Trading Volume and Open Interest]
Single Stock Options




[Trading Notional Amount]
Single Stock Options

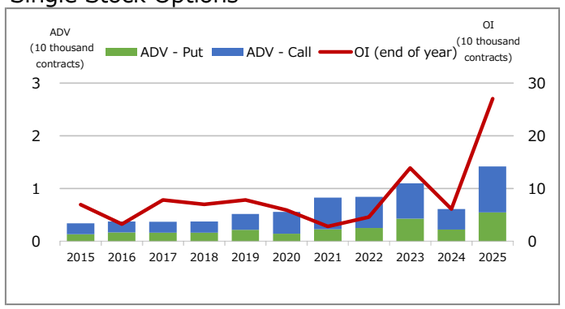



[Breakdown of Trading Volume by Investor Type]

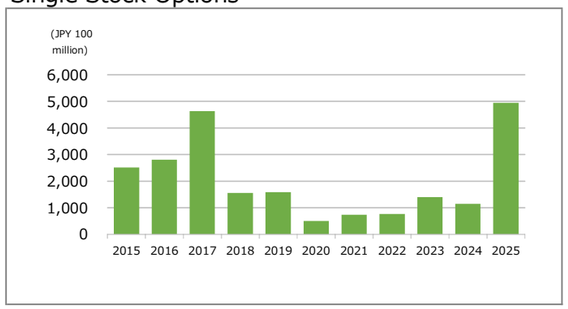



### Yearly Data

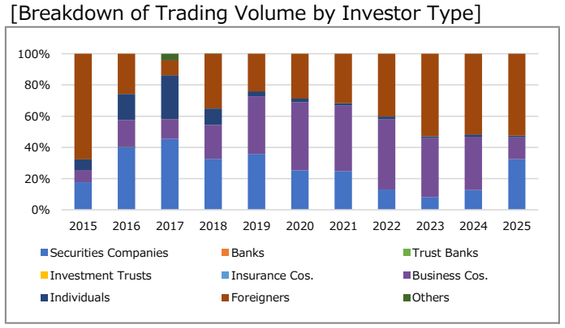
[Trading Volume and Open Interest]
Single Stock Options




[Trading Notional Amount]
Single Stock Options




[Breakdown of Trading Volume by Investor Type]




[Ranking by Underlying Assets]

Trading Volume

| 2026Q3 (7-9) Ranks | Code | Underlying Assets | contracts |
|---|---|---|---|
| 1 | 1321 | NEXT FUNDS Nikkei 225 Exchange Traded Fund | 1,072,443 |
| 2 | 1306 | NEXT FUNDS TOPIX Exchange Traded Fund | 66,542 |
| 3 | 7203 | TOYOTA MOTOR CORPORATION | 35,629 |
| 4 | 8306 | Mitsubishi UFJ Financial Group,Inc. | 33,610 |
| 5 | 9984 | SoftBank Group Corp. | 30,288 |
| 6 | 6758 | SONY GROUP CORPORATION | 25,685 |
| 7 | 9432 | NTT, Inc. | 25,198 |
| 8 | 4063 | Shin-Etsu Chemical Co.,Ltd. | 25,019 |
| 9 | 7011 | Mitsubishi Heavy Industries,Ltd. | 22,187 |
| 10 | 7267 | HONDA MOTOR CO.,LTD. | 17,893 |

Trading Notional Amount

| 2026Q3 (7-9) Ranks | Code | Underlying Assets | JPY 100 million |
|---|---|---|---|
| 1 | 1321 | NEXT FUNDS Nikkei 225 Exchange Traded Fund | 724.0 |
| 2 | 9984 | SoftBank Group Corp. | 171.3 |
| 3 | 8035 | Tokyo Electron Limited | 154.5 |
| 4 | 285A | Kioxia Holdings Corporation | 150.8 |
| 5 | 4063 | Shin-Etsu Chemical Co.,Ltd. | 150.5 |
| 6 | 8306 | Mitsubishi UFJ Financial Group,Inc. | 119.3 |
| 7 | 7203 | TOYOTA MOTOR CORPORATION | 101.7 |
| 8 | 6758 | SONY GROUP CORPORATION | 93.0 |
| 9 | 7011 | Mitsubishi Heavy Industries,Ltd. | 87.9 |
| 10 | 6861 | KEYENCE CORPORATION | 81.1 |

Trading Volume

| 2025 Ranks | Code | Underlying Assets | contracts |
|---|---|---|---|
| 1 | 1321 | NEXT FUNDS Nikkei 225 Exchange Traded Fund | 2,029,388 |
| 2 | 1615 | NEXT FUNDS TOPIX Banks Exchange Traded Fund | 339,072 |
| 3 | 8306 | Mitsubishi UFJ Financial Group,Inc. | 140,888 |
| 4 | 7203 | TOYOTA MOTOR CORPORATION | 120,740 |
| 5 | 5401 | NIPPON STEEL CORPORATION | 65,939 |
| 6 | 4063 | Shin-Etsu Chemical Co.,Ltd. | 52,247 |
| 7 | 9432 | NTT, Inc. | 51,454 |
| 8 | 7270 | SUBARU CORPORATION | 50,319 |
| 9 | 8058 | Mitsubishi Corporation | 46,994 |
| 10 | 9532 | OSAKA GAS CO.,LTD. | 42,643 |

Trading Notional Amount

| 2025 Ranks | Code | Underlying Assets | JPY 100 million |
|---|---|---|---|
| 1 | 1321 | NEXT FUNDS Nikkei 225 Exchange Traded Fund | 904.4 |
| 2 | 9984 | SoftBank Group Corp. | 414.5 |
| 3 | 7203 | TOYOTA MOTOR CORPORATION | 339.8 |
| 4 | 8306 | Mitsubishi UFJ Financial Group,Inc. | 309.2 |
| 5 | 8035 | Tokyo Electron Limited | 279.6 |
| 6 | 4063 | Shin-Etsu Chemical Co.,Ltd. | 236.1 |
| 7 | 7974 | Nintendo Co.,Ltd. | 190.2 |
| 8 | 9532 | OSAKA GAS CO.,LTD. | 161.4 |
| 9 | 7011 | Mitsubishi Heavy Industries,Ltd. | 152.0 |
| 10 | 8058 | Mitsubishi Corporation | 145.9 |

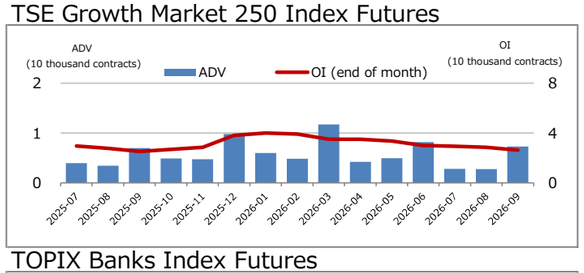
# JPX Derivatives Market Highlights (Q3 2026: Jul–Sep)

## Futures on Other Equity Indexes

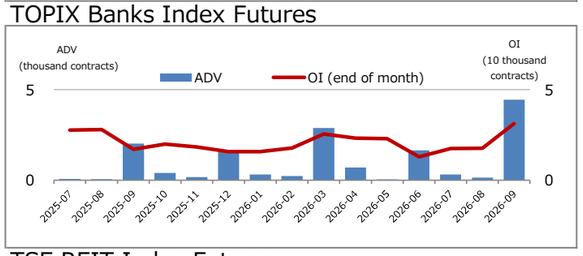
### Monthly Data

[Trading Volume and Open Interest]

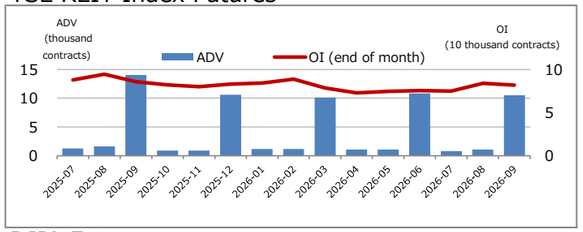
#### TSE Growth Market 250 Index Futures



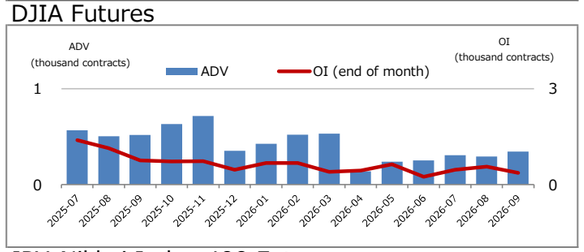

#### TOPIX Banks Index Futures



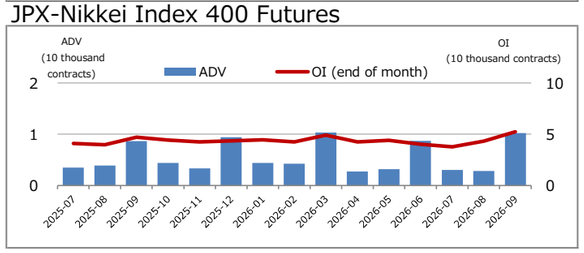

#### TSE REIT Index Futures




#### DJIA Futures

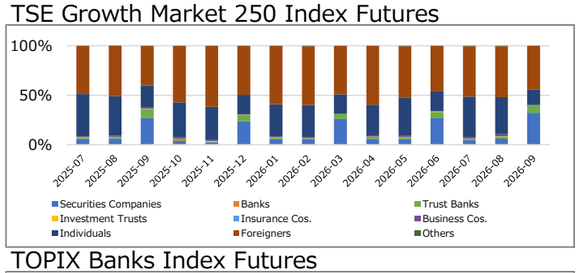



#### JPX-Nikkei Index 400 Futures




[Breakdown of Trading Volume by Investor Type]

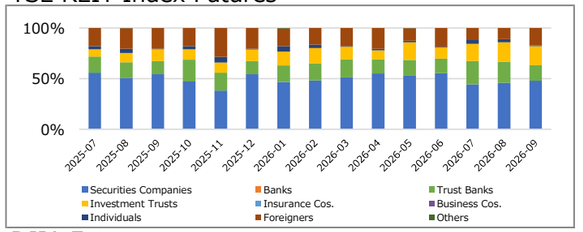
#### TSE Growth Market 250 Index Futures



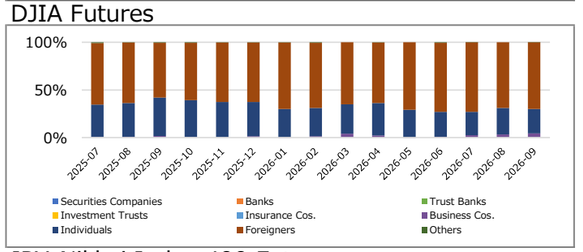

#### TOPIX Banks Index Futures

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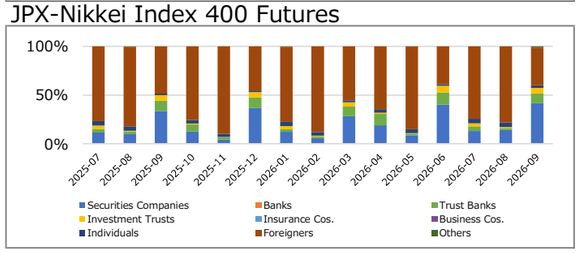
#### TSE REIT Index Futures




#### DJIA Futures



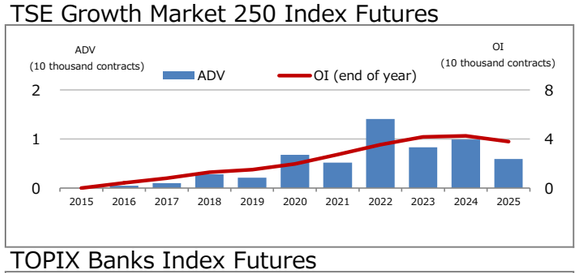

#### JPX-Nikkei Index 400 Futures



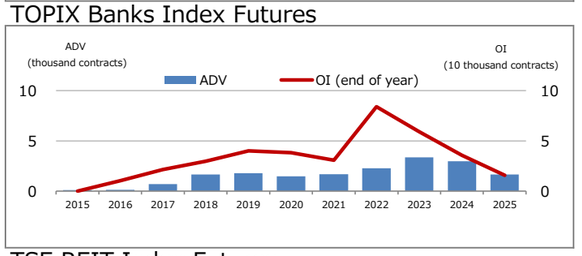

### Yearly Data

[Trading Volume and Open Interest]

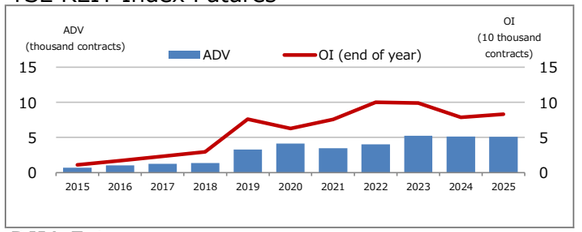
#### TSE Growth Market 250 Index Futures



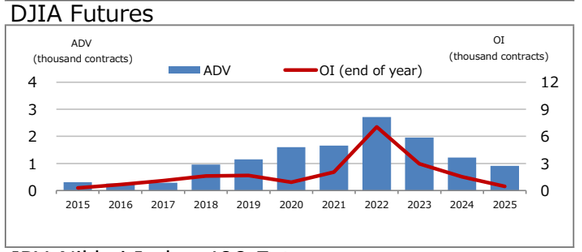

#### TOPIX Banks Index Futures



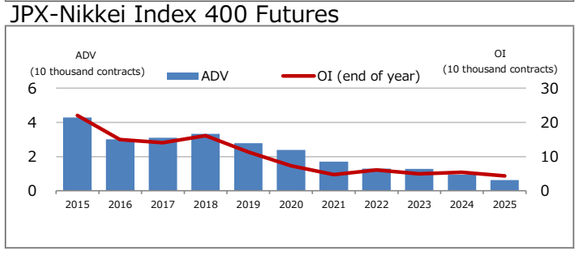

#### TSE REIT Index Futures




#### DJIA Futures

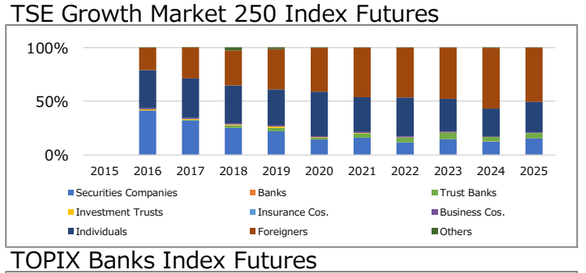



#### JPX-Nikkei Index 400 Futures




[Breakdown of Trading Volume by Investor Type]

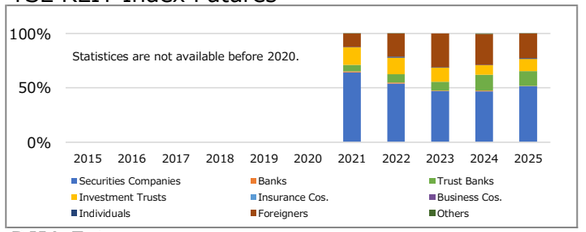
#### TSE Growth Market 250 Index Futures



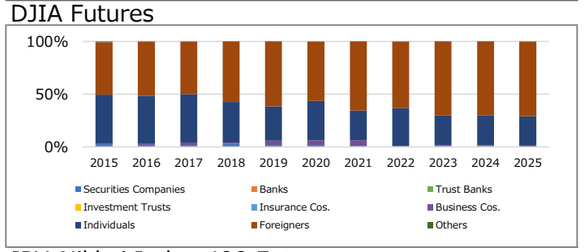

#### TOPIX Banks Index Futures

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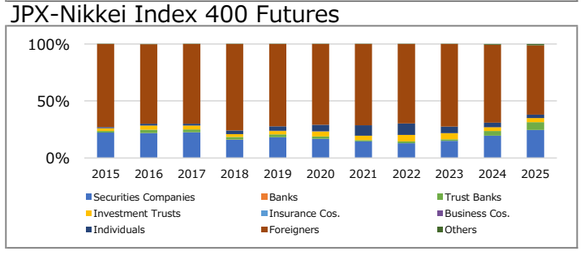
#### TSE REIT Index Futures




#### DJIA Futures




#### JPX-Nikkei Index 400 Futures



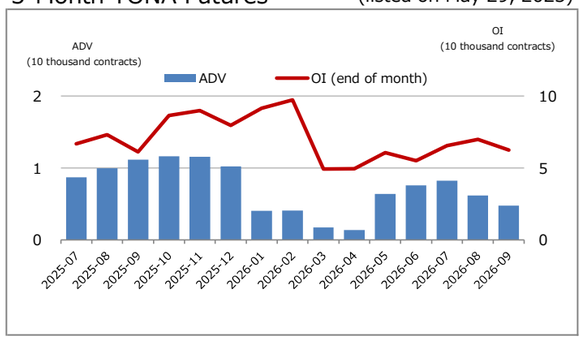
# JPX Derivatives Market Highlights (Q3 2026: Jul–Sep)

## Futures and Options on Interest Rate 1

### Monthly Data

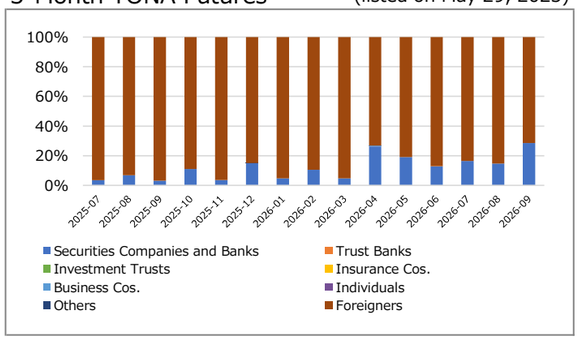
[Trading Volume and Open Interest]

3-Month TONA Futures (listed on May 29, 2023)




[Breakdown of Trading Volume by Investor Type]

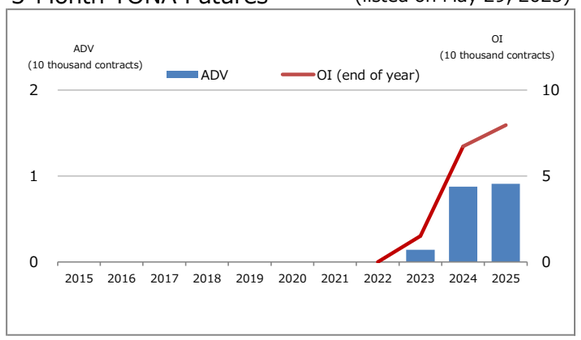
3-Month TONA Futures (listed on May 29, 2023)




### Yearly Data

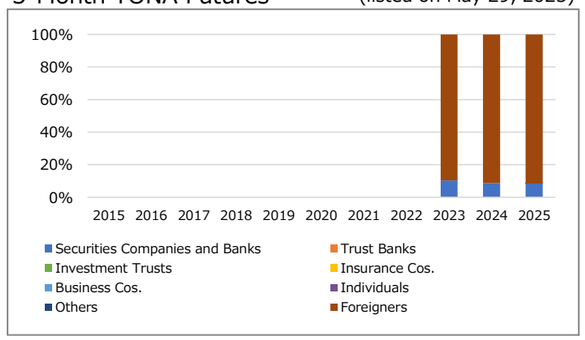
[Trading Volume and Open Interest]

3-Month TONA Futures (listed on May 29, 2023)

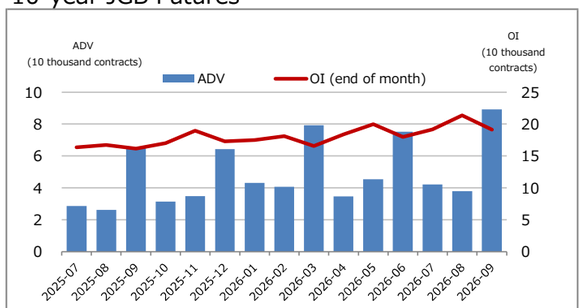



[Breakdown of Trading Volume by Investor Type]

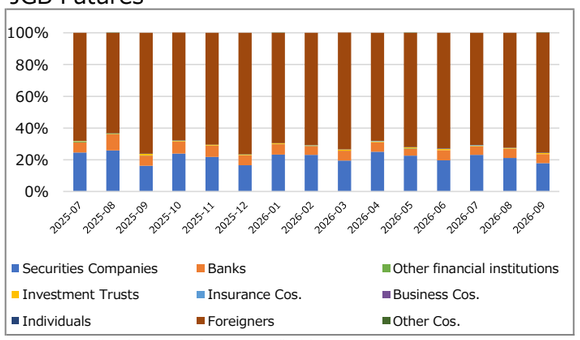
3-Month TONA Futures (listed on May 29, 2023)




10-year JGB Futures



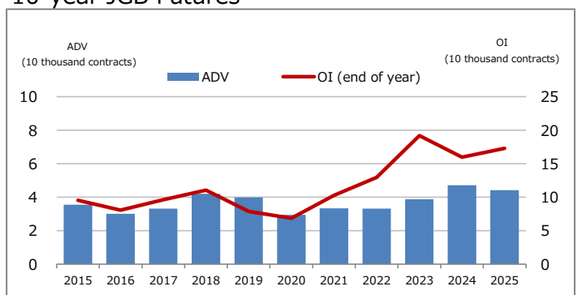

JGB Futures



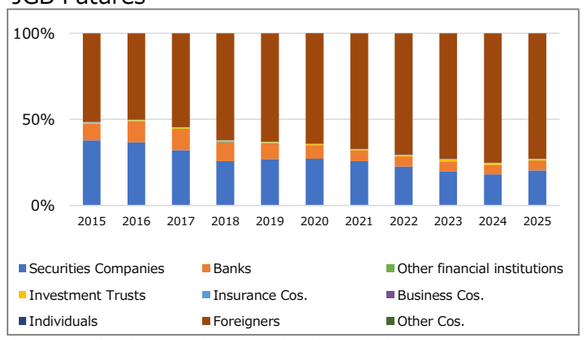

Source: Trading by Type of Investors "Without proprietary and brokerage classification (JGB)"

Note: Sum total of 10-year JGB Futures, mini-20-year JGB Futures and mini-10-year JGB Futures（Cash-Settled）.

10-year JGB Futures



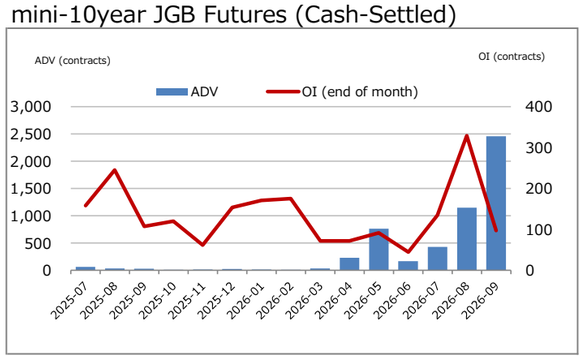

JGB Futures



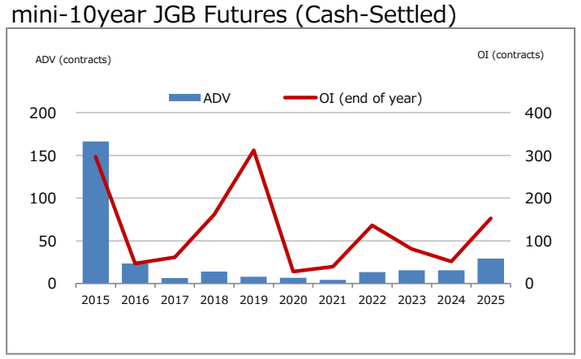

Source: Trading by Type of Investors "Without proprietary and brokerage classification (JGB)"

Note: Sum total of 10-year JGB Futures, mini-20-year JGB Futures and mini-10-year JGB Futures（Cash-Settled）.

mini-10year JGB Futures (Cash-Settled)




mini-10year JGB Futures (Cash-Settled)



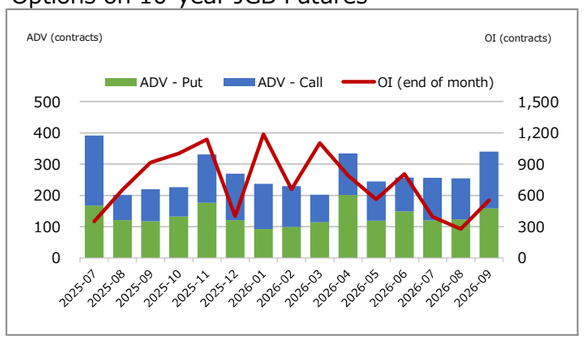
# JPX Derivatives Market Highlights (Q3 2026: Jul–Sep)

## Futures and Options on Interest Rate 2

### Monthly Data

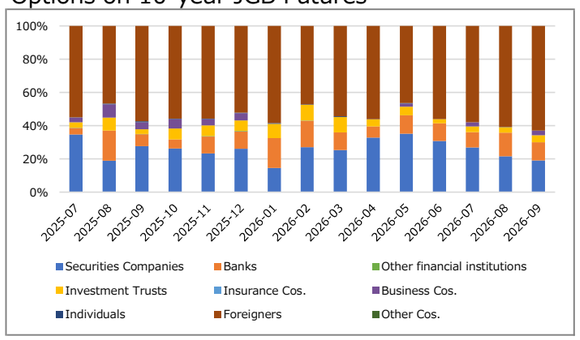
[Trading Volume and Open Interest]

Options on 10-year JGB Futures




[Breakdown of Trading Volume by Investor Type]

Options on 10-year JGB Futures




Source: OSE, Trading by Type of Investors "Without proprietary and brokerage classification (JGB)"

20-year JGB Futures



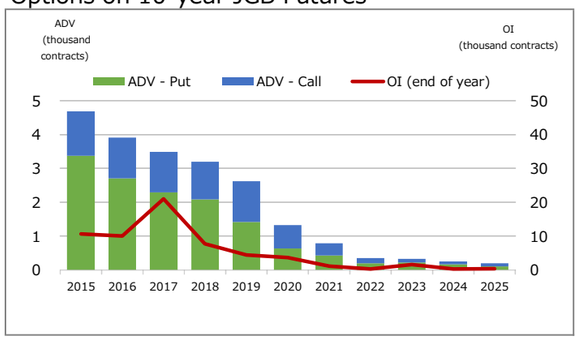

Reference: S&P/JPX JGB VIX Index




### Yearly Data

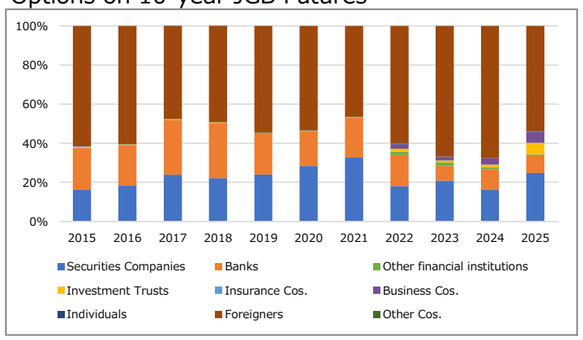
[Trading Volume and Open Interest]

Options on 10-year JGB Futures




[Breakdown of Trading Volume by Investor Type]

Options on 10-year JGB Futures




Source: OSE, Trading by Type of Investors "Without proprietary and brokerage classification (JGB)"

20-year JGB Futures




Reference: S&P/JPX JGB VIX Index

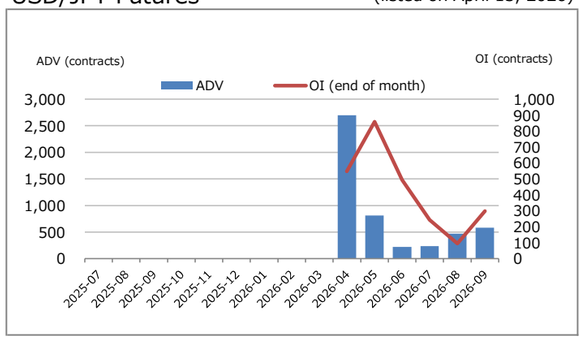
# JPX Derivatives Market Highlights (Q3 2026: Jul–Sep)

## Futures on FX

**Monthly Data**

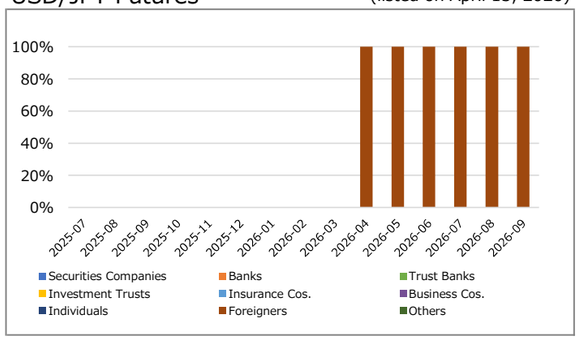
[Trading Volume and Open Interest]

USD/JPY Futures (listed on April 13, 2026)

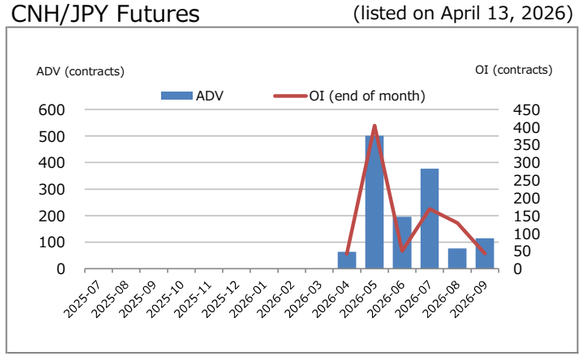



[Breakdown of Trading Volume by Investor Type]

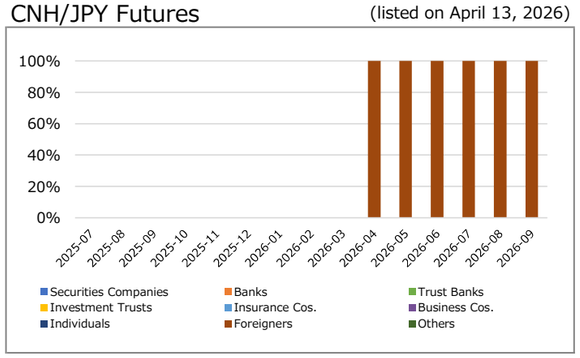
USD/JPY Futures (listed on April 13, 2026)



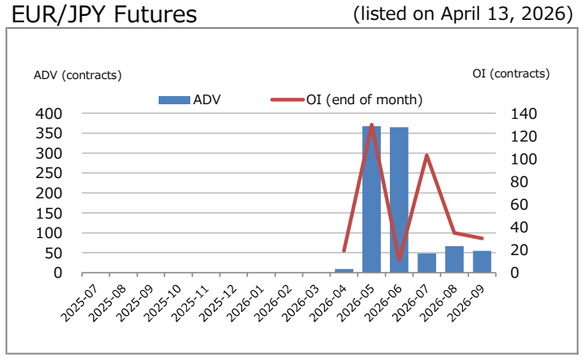

CNH/JPY Futures (listed on April 13, 2026)



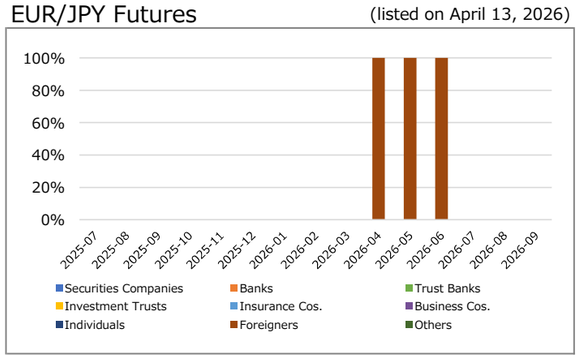

CNH/JPY Futures (listed on April 13, 2026)




EUR/JPY Futures (listed on April 13, 2026)




EUR/JPY Futures (listed on April 13, 2026)



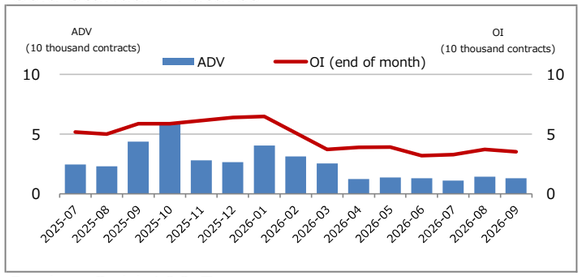
# JPX Derivatives Market Highlights (Q3 2026: Jul–Sep)

## Futures on Precious Metal 1

### Monthly Data

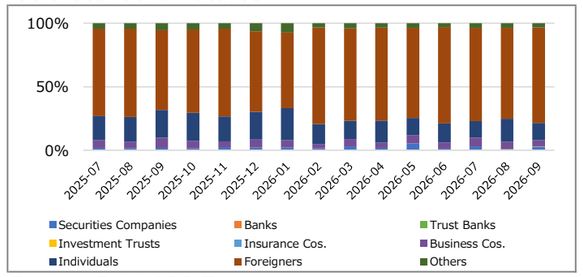
[Trading Volume and Open Interest]

Gold Standard Futures

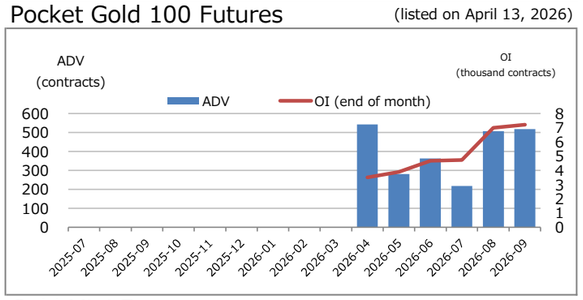



[Breakdown of Trading Volume by Investor Type]

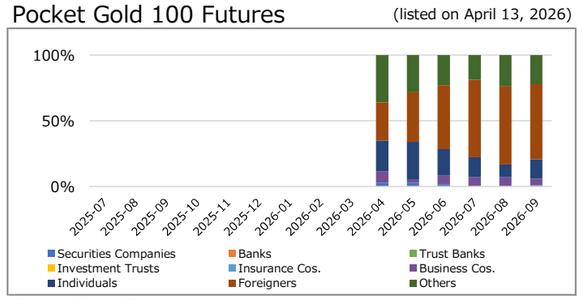
Gold Standard Futures



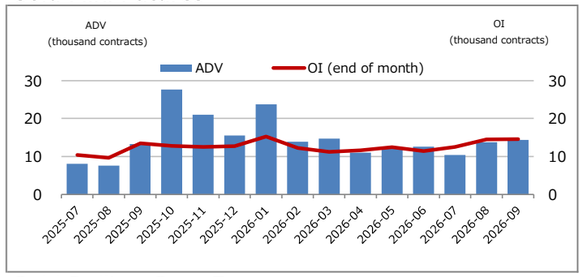

Pocket Gold 100 Futures (listed on April 13, 2026)



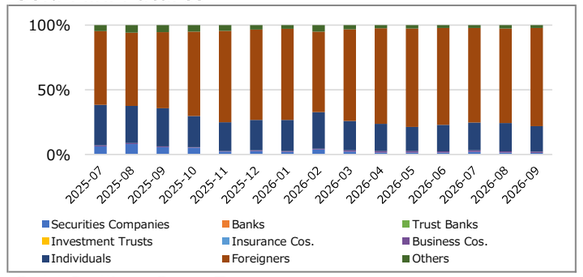

Pocket Gold 100 Futures (listed on April 13, 2026)



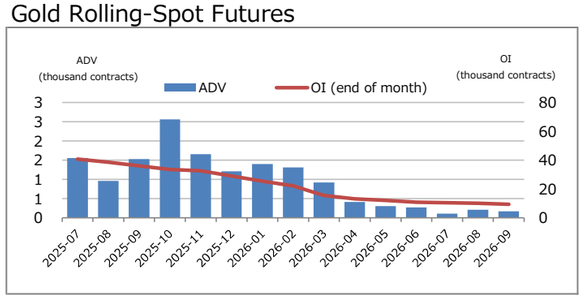

Gold Mini Futures



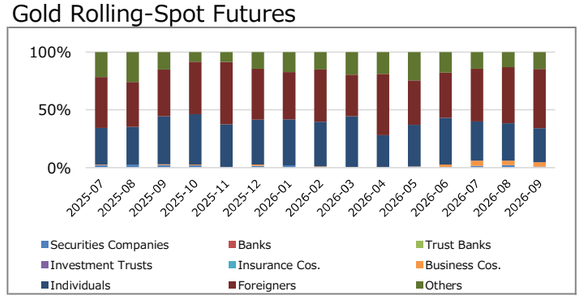

Gold Mini Futures




Gold Rolling-Spot Futures



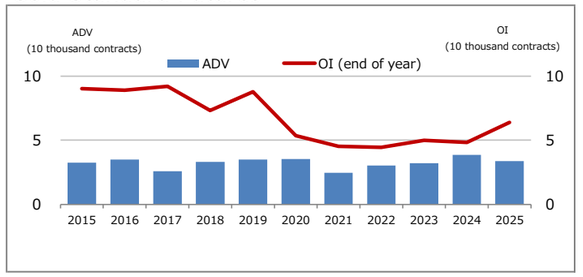

Gold Rolling-Spot Futures




### Yearly Data

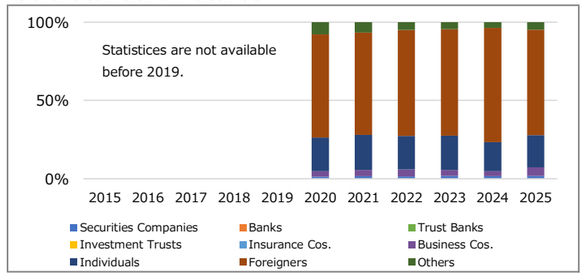
[Trading Volume and Open Interest]

Gold Standard Futures

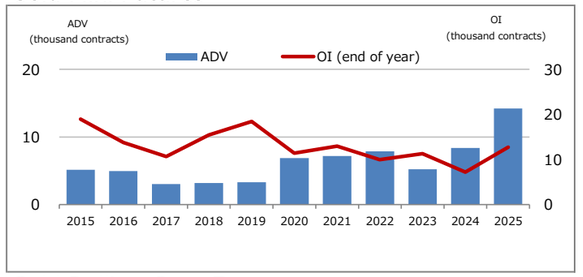



[Breakdown of Trading Volume by Investor Type]

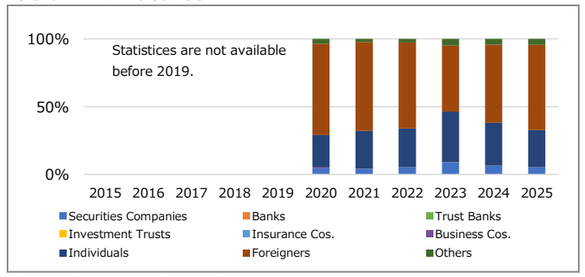
Gold Standard Futures



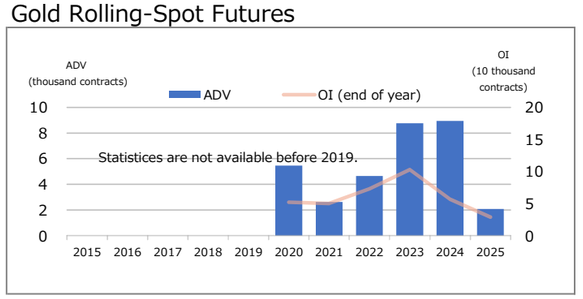

Gold Mini Futures



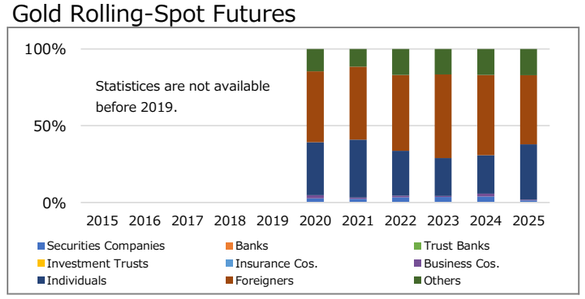

Gold Mini Futures




Gold Rolling-Spot Futures




Gold Rolling-Spot Futures



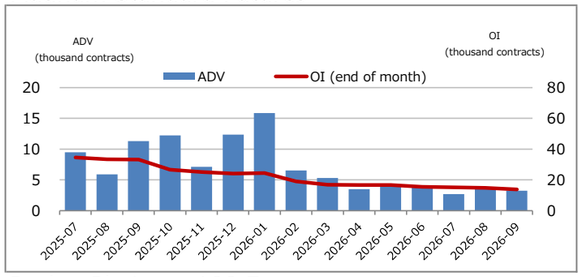
# JPX Derivatives Market Highlights (Q3 2026: Jul–Sep)

## Futures on Precious Metal 2

### Monthly Data

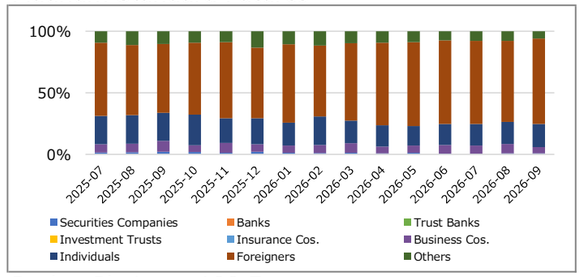
[Trading Volume and Open Interest]

Platinum Standard Futures

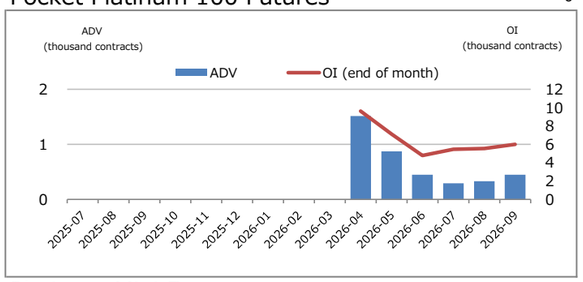



[Breakdown of Trading Volume by Investor Type]

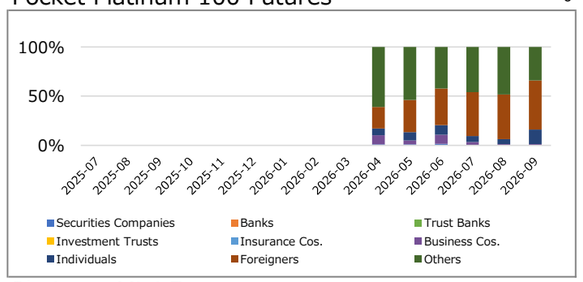
Platinum Standard Futures



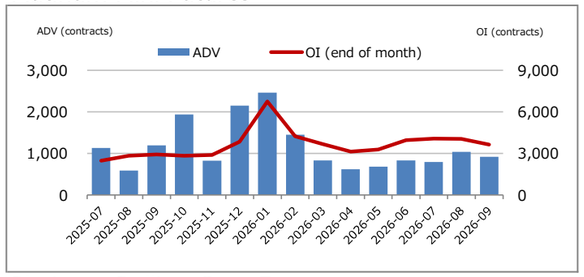

Pocket Platinum 100 Futures 0



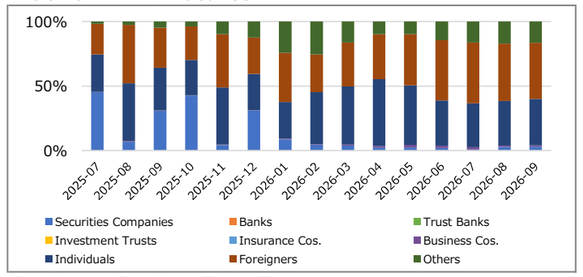

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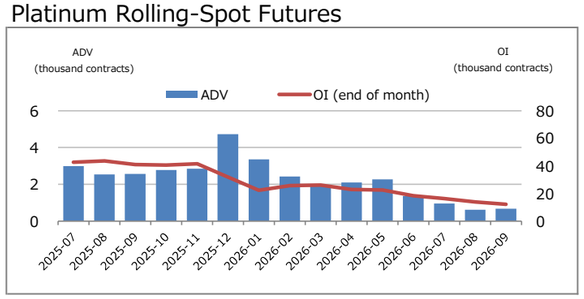

Platinum Mini Futures 0



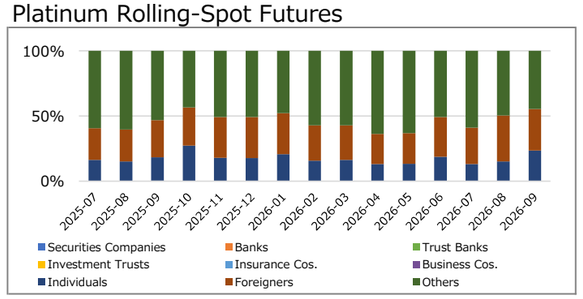

Platinum Mini Futures




Platinum Rolling-Spot Futures



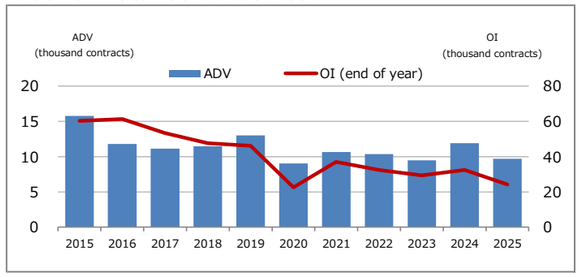

Platinum Rolling-Spot Futures




### Yearly Data

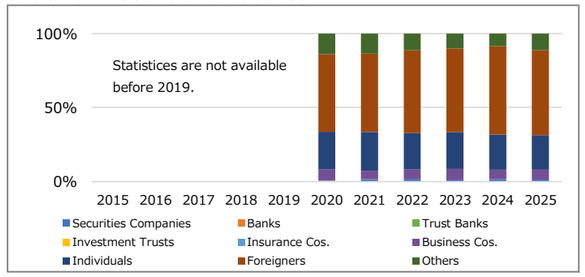
[Trading Volume and Open Interest]

Platinum Standard Futures

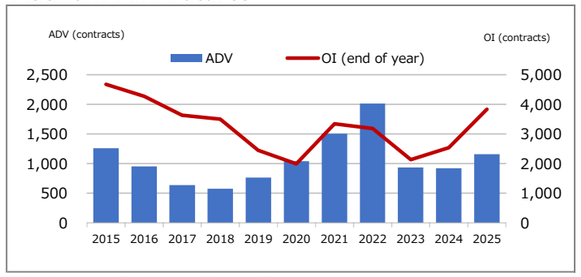



[Breakdown of Trading Volume by Investor Type]

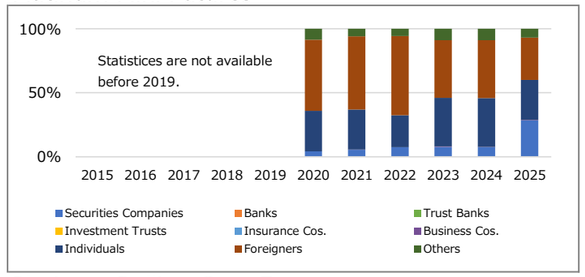
Platinum Standard Futures



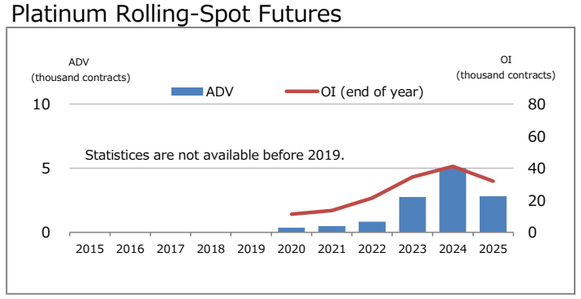

Platinum Mini Futures



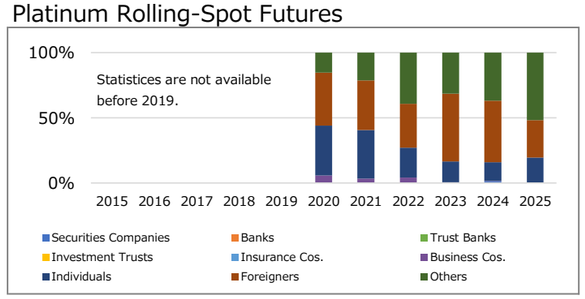

Platinum Mini Futures




Platinum Rolling-Spot Futures




Platinum Rolling-Spot Futures



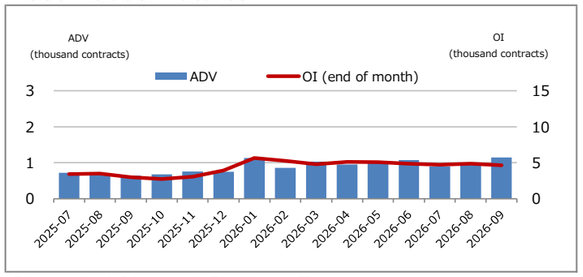
# JPX Derivatives Market Highlights (Q3 2026: Jul–Sep)

## Futures on Rubber

### Monthly Data

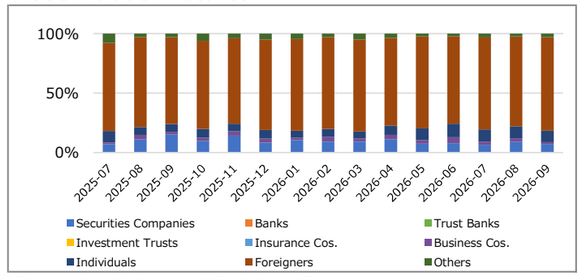
[Trading Volume and Open Interest]

RSS3 Rubber Futures

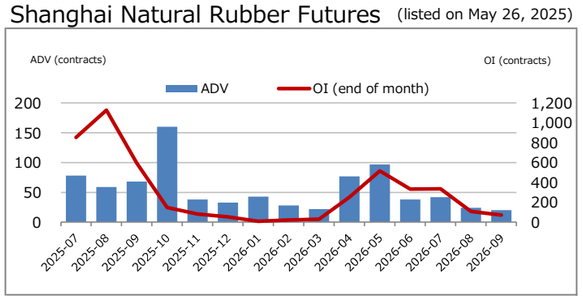



[Breakdown of Trading Volume by Investor Type]

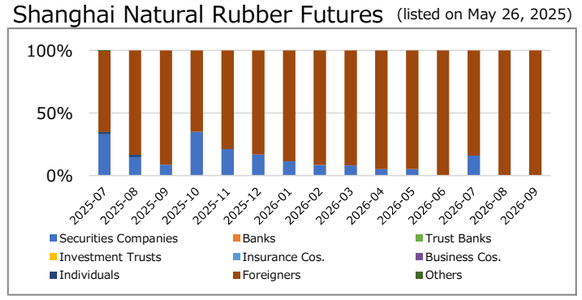
RSS3 Rubber Futures




Shanghai Natural Rubber Futures (listed on May 26, 2025)



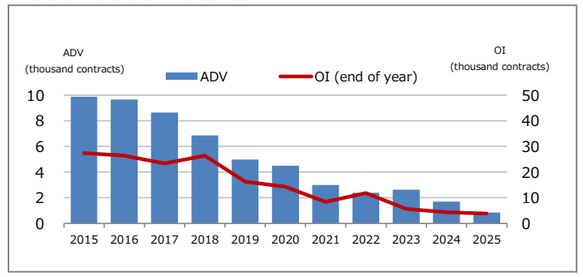

Shanghai Natural Rubber Futures (listed on May 26, 2025)




### Yearly Data

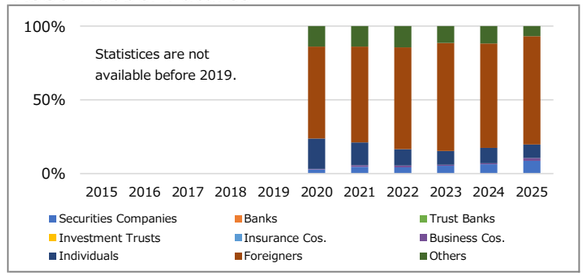
[Trading Volume and Open Interest]

RSS3 Rubber Futures




[Breakdown of Trading Volume by Investor Type]

RSS3 Rubber Futures



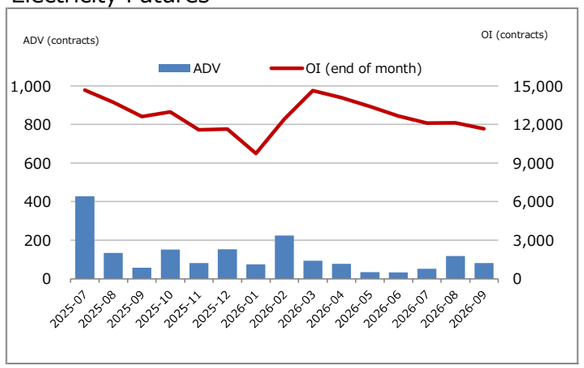
# JPX Derivatives Market Highlights (Q3 2026: Jul–Sep)

## Futures and Options on Energy

### Monthly Data

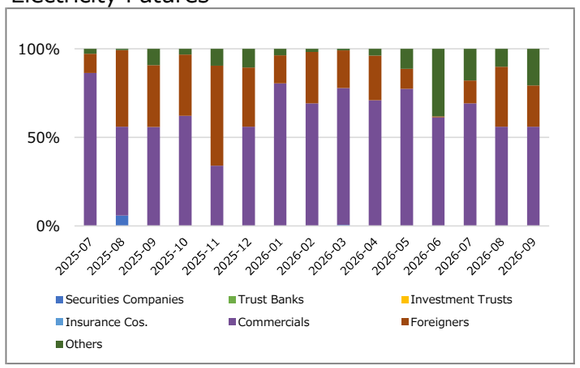
[Trading Volume and Open Interest]

Electricity Futures

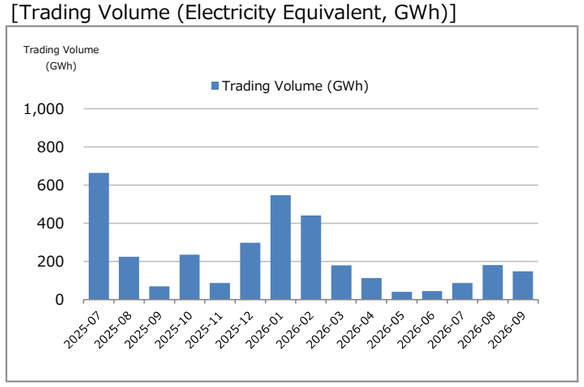



[Breakdown of Trading Volume by Investor Type]

Electricity Futures



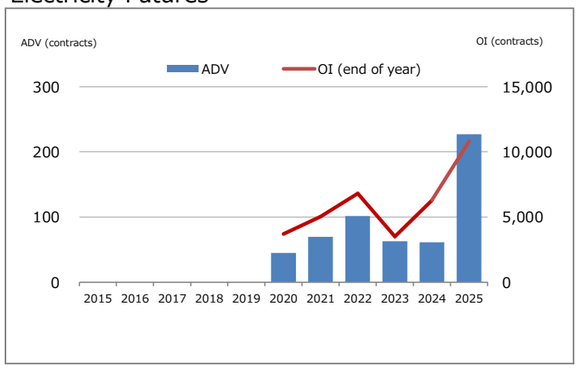

[Trading Volume (Electricity Equivalent, GWh)]




### Yearly Data

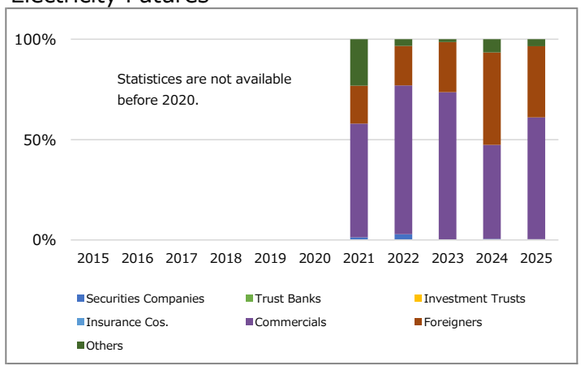
[Trading Volume and Open Interest]

Electricity Futures

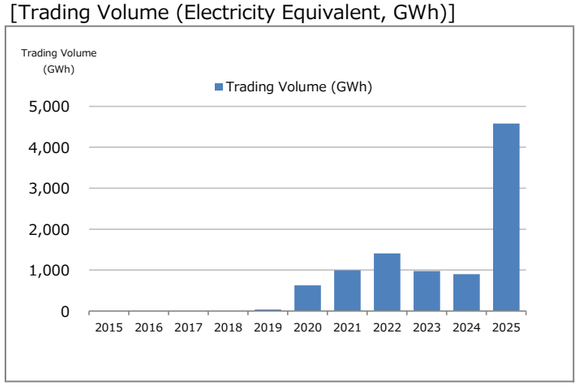



[Breakdown of Trading Volume by Investor Type]

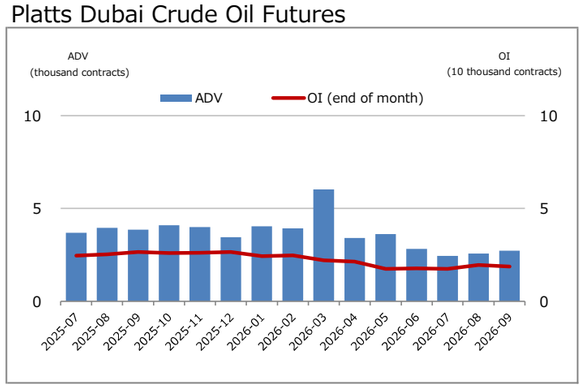
Electricity Futures

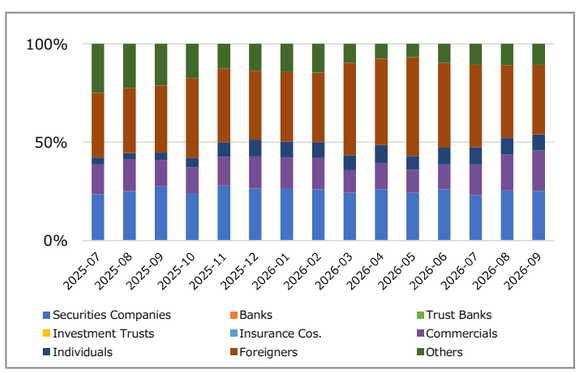


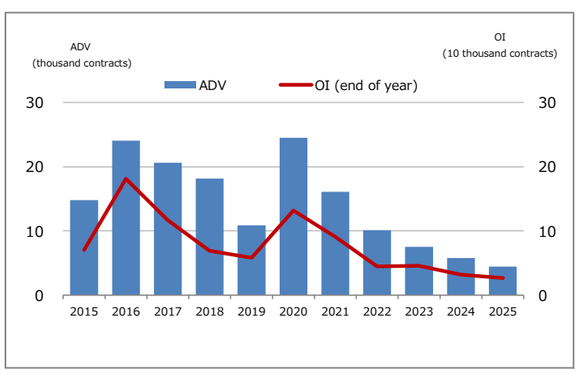

[Trading Volume (Electricity Equivalent, GWh)]

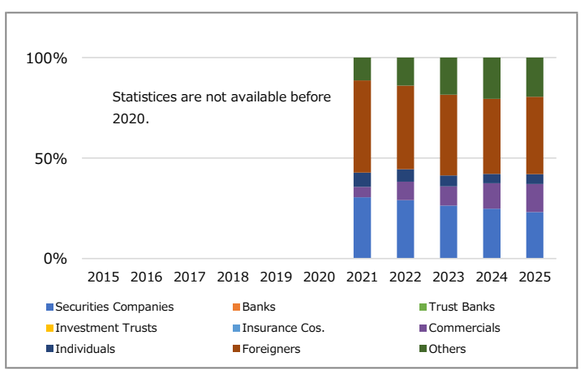



Platts Dubai Crude Oil Futures



# JPX Derivatives Market Highlights (Q3 2026: Jul–Sep)




## Contact

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Business Development, Tokyo Commodities Exchange, Inc.
Tel: +81-6-4706-0800 (Operator)

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