Example of final settlement price calculation

1. USD/JPY and EUR/JPY

- The value obtained by taking the mid rate of the WMR FX benchmark at **5:00 p.m.** on the last trading day and **rounding it to the fourth decimal place**.

2. CNH/JPY

- The value obtained by taking **the mid rate** of the WMR FX benchmark **at 5:00 p.m.** on the last trading day . It is **the cross rate** between the US dollar/Japanese yen and the US dollar/Chinese offshore yuan.

① Calculate the Offer Rate for the Chinese offshore yuan/ Japanese yen (Rounded to four decimal places).

- $\text{CNH/JPY offer} = \dfrac{\text{USD/JPY offer}}{\text{USD/CNH bid}}$

$$\text{ex)}\ \frac{157.8100}{7.2764} = 21.6879\underline{226} \rightarrow 21.687\underline{9}$$

② Calculate the Offer Rate for the US dollar/ Chinese offshore yuan (Rounded to four decimal places).

- $\text{CNH/JPY bid} = \dfrac{\text{USD/JPY bid}}{\text{USD/CNH offer}}$

$$\text{ex)}\ \frac{157.7800}{7.2768} = 21.682\underline{6077} \rightarrow 21.682\underline{6}$$

③ Calculate the arithmetic mean (Rounded to four decimal places)

- $\text{CNH/JPY mid} = \dfrac{\text{CNH/JPY bid} + \text{CNH/JPY offer}}{2}$

$$\text{ex)}\ \frac{21.6879 + 21.6826}{2} = 21.685\underline{25} \rightarrow 21.685\underline{3}$$

	USDBID	USDASK
CNH	7.2764	7.2768
JPY	157.7800	157.8100