Outline of Specifications for Index Futures

As of April 13, 2026

Osaka Exchange, Inc.

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1. Underlying Indices and Contract Sizes
(1) Underlying Indices</td><td>− Index futures shall be based on the following indices.
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<tr><td rowspan="11">Japanese Stock Index</td><td>Nikkei Stock Average (Nikkei 225)</td></tr>
<tr><td>Tokyo Stock Price Index (TOPIX)</td></tr>
<tr><td>JPX-Nikkei Index 400</td></tr>
<tr><td>JPX Prime 150 Index</td></tr>
<tr><td>TSE Growth Market 250 Index Futures</td></tr>
<tr><td>Russell/Nomura Prime Index (RN Prime Index)</td></tr>
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<tr><td>REIT Index</td><td>TSE REIT Index</td></tr>
<tr><td rowspan="3">Foreign Stock Index</td><td>Dow Jones Industrial Average (DJIA)</td></tr>
<tr><td>TWSE Capitalization Weighted Stock Index (TAIEX)</td></tr>
<tr><td>FTSE China 50 Index</td></tr>
<tr><td>Volatility Index</td><td>Nikkei Stock Average Volatility Index (Nikkei 225 VI)</td></tr>
<tr><td>Dividend Index</td><td>Nikkei 225 Dividend Index</td></tr>
<tr><td rowspan="3">FX</td><td>WMR FX Benchmark intraday spot rate (The amount of Japanese yen equivalent to one United States dollar (hereinafter referred to as “USD/JPY”))</td></tr>
<tr><td>WMR FX Benchmark intraday spot rate (The amount of Japanese yen equivalent to one offshore Chinese yuan (hereinafter referred to as “CNH/JPY”))</td></tr>
<tr><td>WMR FX Benchmark intraday spot rate (The amount of Japanese yen equivalent to one euro (hereinafter referred to as “EUR/JPY”))</td></tr>
<tr><td>Commodity Index</td><td>CME Group Petroleum Index</td></tr>
</table></td><td>− RN Prime Index Futures is suspended from October 23, 2023 (trading day).</td></tr>
<tr><td>(2) Contract Sizes</td><td>− Index futures based on the Nikkei 225 shall be classified into large, mini and micro contracts. Index futures based on TOPIX shall be</td><td></td></tr>
</table>

Item	Details	Remarks
	classified into large and mini contracts. a. Large Contracts ➢ Contracts with a contract unit equivalent to the amount obtained by multiplying the value of the Nikkei 225 by JPY 1,000 (hereinafter referred to as "Nikkei 225 Futures") ➢ Contracts with a contract unit equivalent to the amount obtained by multiplying the value of TOPIX by JPY 10,000 (hereinafter referred to as "TOPIX Futures") b. Mini Contracts ➢ Contracts with a contract unit equivalent to the amount obtained by multiplying the value of the Nikkei 225 by JPY 100 (hereinafter referred to as "Nikkei 225 mini") ➢ Contracts with a contract unit equivalent to the amount obtained by multiplying the value of TOPIX by JPY 1,000 (hereinafter referred to as "mini-TOPIX Futures") c. Micro Contracts ➢ Contracts with a contract unit equivalent to the amount obtained by multiplying the value of the Nikkei 225 by JPY 10 (hereinafter referred to as "Nikkei 225 micro Futures")	
2. Trading Sessions Trading Sessions and Hours	− Day session a. Index futures (except Nikkei 225 VI Futures) ➢ Opening auction: 8:45 a.m. ➢ Regular session: 8:45 a.m. - 3:40 p.m. ➢ Closing auction: 3:45 p.m. b. Nikkei 225 VI Futures ➢ Opening auction: 9:00 a.m. ➢ Regular session: 9:00 a.m. - 3:40 p.m. ➢ Closing auction: 3:45 p.m. − Night session* a. Index futures (except Nikkei 225 VI Futures) ➢ Opening auction: 5:00 p.m. ➢ Regular session: 5:00 p.m. to 5:55 a.m. the next day ➢ Closing auction: 6:00 a.m. the next day b. Nikkei 225 VI Futures ➢ Opening auction: 5:00 p.m. ➢ Regular session: 5:00 p.m. - 6:55 p.m. ➢ Closing auction: 7:00 p.m. *TAIEX Futures do not have a night session.	− Osaka Exchange, Inc. (OSE) may temporarily change trading hours when necessary.
(2) Venue of Trading Sessions	− Trading shall be conducted through the trading system.	
3. Contracts and Number Thereof	− Index futures trading shall be conducted by dividing it into contracts whose last trading days are the trading days listed below. a. Nikkei 225 Futures (a) Regular contracts Nineteen contracts in the March quarterly cycle (hereinafter referred to as "quarterly contracts") shall be available for trading. The trading period of the June and December contracts shall be eight years, and that of the March and September	− OSE may change the number, trading period, initial trading day, and last trading day of contracts when necessary. − For index futures, a trading day is defined as one cycle

Item	Details	Remarks
	contracts shall be one year and six months. The last trading day shall be the trading day which ends one business day before the second Friday (or one business day earlier if the second Friday is a non-business day; the same shall apply hereinafter) of each contract month. (b) Flexible contracts The last trading day can be set based on an application from a trading participant. However, this must be no earlier than five business days and no later than five years from the date of application. b. Nikkei 225 mini Sixteen contracts, consisting of 13 quarterly contracts and the nearest (that is, those with the earliest last trading days) three non-quarterly contracts, shall be available for trading. The trading period of quarterly contracts shall be five years for June and December contracts and one year and six months for March and September contracts. The trading period of non-quarterly contracts shall be five months for January, April, July, and October contracts and four months for February, May, August, and November contracts. The last trading day shall be the trading day that ends one business day before the second Friday of each contract month. c. Nikkei 225 micro Futures Four contracts, consisting of 2 quarterly contracts and the nearest (that is, those with the earliest last trading days) two non-quarterly contracts, shall be available for trading. The trading period of quarterly contracts shall be six months. The trading period of non-quarterly contracts shall be three months. The last trading day shall be the trading day that ends one business day before the second Friday of each contract month. d. TOPIX Futures (a) Regular contracts The nearest 13 quarterly contracts shall be available for trading. The trading period of contracts shall be five years for June and December contracts and one year and six months for March and September contracts. The last trading day shall be the trading day that ends one business day before the second Friday of each contract month. (b) Flexible contracts The last trading day can be set based on an application from a trading participant. However, this must be no earlier than five business days and no later than five years from the date of application. e. mini-TOPIX Futures The nearest three quarterly contracts shall be available for trading. The trading period of each contract shall be nine months. The last trading day shall be the trading day that ends one business day before the second Friday of each contract month. f. JPX-Nikkei Index 400 Futures (a) Regular contracts The nearest five quarterly contracts shall be available for trading. The trading period of each contract shall be one year and three months. The last trading day shall be the trading day that ends one business day before the second Friday of each contract month. (b) Flexible contracts The last trading day can be set based on an application from a	from 4:45 p.m. to 4:30 p.m. the next business day.

Item	Details	Remarks
	trading participant. However, this must be no earlier than five business days and no later than five years from the date of application. g. JPX Prime 150 Index Futures The nearest five quarterly contracts shall be available for trading. The trading period of each contract shall be one year and three months. The last trading day shall be the trading day that ends one business day before the second Friday of each contract month. h. TSE Growth Market 250 Index Futures The nearest five quarterly contracts shall be available for trading. The trading period of each contract shall be one year and three months. The last trading day shall be the trading day that ends one business day before the second Friday of each contract month. i. RN Prime Index Futures The nearest five quarterly contracts shall be available for trading. The trading period of each contract shall be one year and three months. The last trading day shall be the trading day that ends one business day before the second Friday of each contract month. j. TOPIX Core30 Futures The nearest three quarterly contracts shall be available for trading. The trading period of each contract shall be nine months. The last trading day shall be the trading day that ends one business day before the second Friday of each contract month. k. TOPIX Banks Index Futures and TSE REIT Index Futures (a) Regular contracts The nearest three quarterly contracts shall be available for trading. The trading period of each contract shall be nine months. The last trading day shall be the trading day that ends one business day before the second Friday of each contract month. (b) Flexible contracts The last trading day can be set based on an application from a trading participant. However, this must be no earlier than five business days and no later than five years from the date of application. l. DJIA Futures The nearest four quarterly contracts shall be available for trading. The trading period of each contract shall be one year. The last trading day shall be the trading day that ends on the third Friday (or one business day earlier if the third Friday is a non-business day for OSE or a day in the U.S. Eastern Time Zone when the DJIA is not scheduled to be calculated; the same shall apply hereinafter) of each contract month. m. TAIEX Futures Five contracts, consisting of the nearest two monthly contracts and the next three nearest quarterly contracts, shall be available for trading. The trading period of quarterly contracts shall be 11 months, and that of non-quarterly contracts shall be two months. The last trading day shall be the trading day that ends one business day before the third Wednesday (or one business day later if the third Wednesday is a day in Taiwan when TAIEX is not scheduled to be calculated) of each contract month. n. FTSE China 50 Index Futures Four contracts, consisting of the nearest two monthly contracts and the next two nearest quarterly contracts, shall be available for trading. The trading period of quarterly contracts shall be eight months, and that of non-quarterly contracts shall be two months. The last trading day shall be the trading day which ends one business day	

Item	Details	Remarks
	(or one business day earlier if said day is a day in Hong Kong when the FTSE China 50 Index is not scheduled to be calculated) before the last day of each contract month (or one business day earlier if the last day of the contract month is a day in Hong Kong when the FTSE China 50 Index is not scheduled to be calculated). o. Nikkei 225 VI Futures The nearest eight monthly contracts shall be available for trading. The trading period of each contract shall be eight months. The last trading day shall be the trading day that ends one business day before the 30th calendar day before the second Friday of the month following the contract month. p. Nikkei 225 Dividend Index Futures Eight December contracts (or nine December contracts during the period from January 4 (or one business day later if January 4 is a non-business day; the same shall apply hereinafter) to the last trading day of the nearest contract) shall be available for trading. The trading period of each contract shall be eight years and three months. The last trading day shall be the trading day that ends on March 31 (or one business day earlier if March 31 is a non-business day; the same shall apply hereinafter). q. Nikkei 225 Total Return Index Futures The last trading day can be set based on an application from a trading participant. However, this must be no earlier than five business days and no later than five years from the date of application. r. CME Group Petroleum Index The nearest six monthly contracts shall be available for trading. The trading period of each contract shall be six months. The last trading day shall be the trading day that ends on the first business day (or one business day later if the first business day is a day in the U.S. when the CME Group Petroleum Index is not scheduled to be calculated; the same shall apply hereinafter) of each contract month. s. S&P/JPX 500 ESG Score Tilted Index Futures, FTSE JPX Net Zero Japan 500 Index Futures, and Nikkei 225 Climate Change 1.5℃ Target Index Futures The nearest three quarterly contracts shall be available for trading. The trading period of each contract shall be nine months. The last trading day shall be the trading day that ends one business day before the second Friday of each contract month. t. FX Futures (USD/JPY Futures, CNH/JPY Futures, and EUR/JPY Futures) The nearest five quarterly contracts shall be available for trading. The trading period of each contract shall be one year and three months. The last trading day shall be the trading day that ends two business days before the third Wednesday of each contract month. − Trading of new contracts shall start from the day session of the trading day after the last trading day of the most recently expired contract. However, trading of new contracts for Nikkei 225 Dividend Index Futures shall start from the day session on January 4 of the year that includes the last trading day of the nearest contract.	
4. Trading Method	- Index futures shall be traded by individual auction.	

<table>
<tr><th>Item</th><th>Details</th><th>Remarks</th></tr>
<tr><td>5. Contract Units, Orders, and Price Limits
(1) Contract Units</td><td>− One contract unit for each index futures product shall be the amount obtained by multiplying the following amount by the value of the underlying index.
<table>
<tr><th>Product</th><th>Multiplier</th></tr>
<tr><td>Nikkei 225 Futures</td><td>JPY 1,000</td></tr>
<tr><td>Nikkei 225 mini</td><td>JPY 100</td></tr>
<tr><td>Nikkei 225 micro Futures</td><td>JPY 10</td></tr>
<tr><td>TOPIX Futures</td><td>JPY 10,000</td></tr>
<tr><td>mini-TOPIX Futures</td><td>JPY 1,000</td></tr>
<tr><td>JPX-Nikkei Index 400 Futures</td><td>JPY 100</td></tr>
<tr><td>JPX Prime 150 Index Futures</td><td rowspan="2">JPY 1,000</td></tr>
<tr><td>TSE Growth Market 250 Index Futures</td></tr>
<tr><td>RN Prime Index Futures</td><td rowspan="4">JPY 10,000</td></tr>
<tr><td>TOPIX Banks Index Futures</td></tr>
<tr><td>Nikkei 225 VI Futures</td></tr>
<tr><td>S&P/JPX 500 ESG Score Tilted Index Futures</td></tr>
<tr><td>FTSE JPX Net Zero Japan 500 Index Futures</td><td rowspan="3">JPY 1,000</td></tr>
<tr><td>TOPIX Core30 Futures</td></tr>
<tr><td>TSE REIT Index Futures</td></tr>
<tr><td>Nikkei 225 Dividend Index Futures</td><td rowspan="3">JPY 100</td></tr>
<tr><td>DJIA Futures</td></tr>
<tr><td>TAIEX Futures</td></tr>
<tr><td>FTSE China 50 Index Futures</td><td rowspan="2">JPY 1,000</td></tr>
<tr><td>Nikkei 225 Total Return Index Futures</td></tr>
<tr><td>Nikkei 225 Climate Change 1.5℃ Target Index Futures</td><td>JPY 1,000</td></tr>
<tr><td>USD/JPY Futures</td><td>USD 10,000</td></tr>
<tr><td>CNH/JPY Futures</td><td>CNH 100,000</td></tr>
<tr><td>EUR/JPY Futures</td><td>EUR 10,000</td></tr>
<tr><td>CME Group Petroleum Index Futures</td><td>JPY 10,000</td></tr>
</table></td><td></td></tr>
<tr><td>(2) Orders</td><td>− Trading participants may submit market orders and limit orders.

− Orders (bids and offers) must be made with one of the conditions for validity period or execution volume listed below.
a. Good for Day (GFD)
A condition that causes orders made during a particular day or night</td><td>- Conditions for validity period may not be specified for market orders.</td></tr>
</table>

<table>
<tr><th>Item</th><th>Details</th><th>Remarks</th></tr>
<tr><td></td><td>session to expire at the end of said session.
b. Good Till Date/Good Till Cancel (GTD/GTC)
A condition under which orders are valid until the end of the day session on the last day (or one business day earlier if the last day is a non-business day) of a period specified by the trading participant within a period separately specified by OSE (GTD) or until the order is cancelled (GTC).
c. Fill and Kill (FAK)
A condition which, if an entire order cannot be filled immediately, causes the amount that can be filled immediately to be filled, and the rest to be cancelled.
d. Fill or Kill (FOK)
A condition which, if an entire order cannot be filled immediately, causes it to be cancelled.

− Validity of orders shall be in accordance with the above conditions.</td><td>-For Nikkei 225 Futures, Nikkei 225 mini, Nikkei 225 micro Futures and TOPIX Futures, a trading participant, as a general rule, may not correct or cancel orders during the one-minute period immediately before the opening auction and closing auction, excluding the closing auction of a day session.

-A trading participant may not make orders with the Fill or Kill condition in the opening auction or the closing auction.</td></tr>
<tr><td>(3) Tick Size</td><td>- The tick size for each index futures product shall be as follows.

<table>
<tr><th>Product</th><th>Tick Size</th></tr>
<tr><td>Nikkei 225 Futures</td><td>JPY 10</td></tr>
<tr><td>Nikkei 225 mini</td><td rowspan="2">JPY 5</td></tr>
<tr><td>Nikkei 225 micro Futures</td></tr>
<tr><td>TOPIX Futures</td><td>0.5 points</td></tr>
<tr><td>mini-TOPIX Futures</td><td>0.25 points</td></tr>
<tr><td>JPX-Nikkei Index 400 Futures</td><td>5 points</td></tr>
<tr><td>JPX Prime 150 Index Futures</td><td>0.5 points</td></tr>
<tr><td>TSE Growth Market 250 Index Futures</td><td>1 point</td></tr>
<tr><td>RN Prime Index Futures</td><td rowspan="5">0.5 points</td></tr>
<tr><td>TOPIX Core30 Futures</td></tr>
<tr><td>TSE REIT Index Futures</td></tr>
<tr><td>S&P/JPX 500 ESG Score Tilted Index Futures</td></tr>
<tr><td>FTSE JPX Net Zero Japan 500 Index Futures</td></tr>
<tr><td>TOPIX Banks Index Futures</td><td>0.1 points</td></tr>
<tr><td>DJIA Futures</td><td rowspan="2">1 point</td></tr>
<tr><td>TAIEX Futures</td></tr>
<tr><td>FTSE China 50 Index Futures</td><td>5 points</td></tr>
<tr><td>Nikkei 225 VI Futures</td><td rowspan="2">0.05 points</td></tr>
<tr><td>CME Group Petroleum Index Futures</td></tr>
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</table>

<table>
<tr><th>Item</th><th>Details</th><th>Remarks</th></tr>
<tr><td>(4) Price Limits</td><td>
<table>
<tr><td>Nikkei 225 Dividend Index Futures</td><td>JPY 0.1</td></tr>
<tr><td>Nikkei 225 Climate Change 1.5℃ Target Index Futures</td><td>JPY 10</td></tr>
<tr><td>USD/JPY Futures</td><td>JPY 0.01</td></tr>
<tr><td>CNH/JPY Futures</td><td>JPY 0.001</td></tr>
<tr><td>EUR/JPY Futures</td><td>JPY 0.01</td></tr>
</table>

- Orders may not exceed the price fluctuation range specified by OSE.
- The lower limit of the price fluctuation range shall be obtained by subtracting the price limit from the reference price, and the upper limit shall be obtained by adding the price limit to the reference price.
- As a general rule, the reference price shall be the settlement price of the same contract on the previous trading day. However, the reference price on the contract's initial trading day shall be as follows.
a. Nikkei 225 Futures, Nikkei 225 mini, Nikkei 225 micro Futures, TOPIX Futures, mini-TOPIX Futures, JPX-Nikkei Index 400 Futures, JPX Prime 150 Index Futures, TSE Growth Market 250 Index Futures, RN Prime Index Futures, TOPIX Core30 Futures, TOPIX Banks Index Futures, TSE REIT Index Futures, S&P/JPX 500 ESG Score Tilted Index Futures, FTSE JPX Net Zero Japan 500 Index Futures, and Nikkei 225 Climate Change 1.5℃ Target Index Futures
The theoretical price of the contract.
b. Nikkei 225 VI Futures, DJIA Futures, TAIEX Futures, FTSE China 50 Index Futures, Nikkei 225 Dividend Index, CME Group Petroleum Index, USD/JPY Futures, CNH/JPY Futures, and EUR/JPY Futures
The settlement price of the contract that expires immediately before the new contract is set to expire, taken on the trading day before the initial trading day of the new contract.

- Price limits shall be as follows.
a. Index futures other than b. and c.
The price limit shall be obtained by multiplying the reference price by the following percentage.
<table>
<tr><th>Product</th><th>Percentage</th></tr>
<tr><td>Nikkei 225 Futures</td><td rowspan="9">8%</td></tr>
<tr><td>Nikkei 225 mini</td></tr>
<tr><td>Nikkei 225 micro Futures</td></tr>
<tr><td>TOPIX Futures</td></tr>
<tr><td>mini-TOPIX Futures</td></tr>
<tr><td>JPX-Nikkei Index 400 Futures</td></tr>
<tr><td>JPX Prime 150 Index Futures</td></tr>
<tr><td>TSE Growth Market 250 Index Futures</td></tr>
</table>
</td><td>-The settlement price of an index future is the price specified by Japan Securities Clearing Corporation (JSCC) as said index futures' settlement price; the same shall apply hereinafter.</td></tr>
</table>

Item	Details	Remarks
	<table><tr><td>RN Prime Index Futures</td><td rowspan="10"></td></tr><tr><td>TOPIX Core30 Futures</td></tr><tr><td>TOPIX Banks Index Futures</td></tr><tr><td>TSE REIT Index Futures</td></tr><tr><td>S&P/JPX 500 ESG Score Tilted Index Futures</td></tr><tr><td>FTSE JPX Net Zero Japan 500 Index Futures</td></tr><tr><td>Nikkei 225 Climate Change 1.5℃ Target Index Futures</td></tr><tr><td>USD/JPY Futures</td></tr><tr><td>CNH/JPY Futures</td></tr><tr><td>EUR/JPY Futures</td></tr><tr><td>DJIA Futures</td><td>7%</td></tr><tr><td>TAIEX Futures</td><td rowspan="3">10%</td></tr><tr><td>FTSE China 50 Index Futures</td></tr><tr><td>CME Group Petroleum Index Futures</td></tr></table> b. Nikkei 225 VI Futures The price limit shall be 10 points. c. Nikkei 225 Dividend Index Futures The price limit shall be JPY 50. − For details on the expansion of upper or lower price limits on orders due to the triggering of a circuit breaker and other related matters, please refer to the “Circuit Breaker Rule” document. − OSE may change the price limits on orders if necessary.	
6. Temporary Trading Halts (a) Static Circuit Breaker	− As a general rule, OSE will temporarily halt trading (including strategy trading and J-NET trading) when the price of an index futures’ lead contract rises or falls significantly (this is hereinafter referred to as the “Static Circuit Breaker”). − When the Static Circuit Breaker is triggered, the upper or lower price limits of index futures whose underlying index is the same as that of said lead contract will be expanded as specified by OSE. − For details on other related matters, please refer to the “Circuit Breaker Rule” document.	− For Nikkei 225 Futures and TOPIX Futures, the lead contract is the most actively traded contract on the previous trading day. For Nikkei 225 Dividend Index Futures, it is the third contract from January to March and the second contract from April to December. For other index futures,

<table>
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<tr><td>(2) Immediately Executable Price Range (Dynamic Circuit Breaker)</td><td>
− When a trade is to be executed outside the price fluctuation range calculated by OSE for an index futures contract from the reference price specified by OSE (hereinafter referred to as the “reference price”), OSE shall temporarily halt trading (including strategy trading) for said contract for a period deemed appropriate by OSE. (This is called the Dynamic Circuit Breaker (DCB).)
− The price fluctuation range (hereinafter referred to as “DCB Price Range”) and DCB Reference Price for each product shall be as follows.
<table>
<tr><th rowspan="2">Product</th><th rowspan="2">DCB Reference Price</th><th colspan="3">DCB Price Range</th></tr>
<tr><th>Opening Auction</th><th>Regular Session</th><th>Closing Auction</th></tr>
<tr><td>Nikkei 225 Futures</td><td rowspan="4">Last Price</td><td rowspan="20">±3.0%</td><td rowspan="19">±0.8%</td><td rowspan="20">±1.5%</td></tr>
<tr><td>Nikkei 225 mini</td></tr>
<tr><td>Nikkei 225 micro Futures</td></tr>
<tr><td>TOPIX Futures</td></tr>
<tr><td>mini-TOPIX Futures</td><td>BBO mid-price or Last Price</td></tr>
<tr><td>JPX-Nikkei Index 400 Futures</td><td>Last Price</td></tr>
<tr><td>JPX Prime 150 Index Futures</td><td rowspan="14">BBO mid-price or Last Price</td></tr>
<tr><td>TSE Growth Market 250 Index Futures</td></tr>
<tr><td>RN Prime Index Futures</td></tr>
<tr><td>TOPIX Core30 Futures</td></tr>
<tr><td>TOPIX Banks Index Futures</td></tr>
<tr><td>TSE REIT Index Futures</td></tr>
<tr><td>S&P/JPX 500 ESG Score Tilted Index Futures</td></tr>
<tr><td>FTSE JPX Net Zero Japan 500 Index Futures</td></tr>
<tr><td>Nikkei 225 Climate Change 1.5℃ Target Index Futures</td></tr>
<tr><td>USD/JPY Futures</td></tr>
<tr><td>CNH/JPY Futures</td></tr>
<tr><td>EUR/JPY Futures</td></tr>
<tr><td>DJIA Futures</td><td>±1.0%</td></tr>
</table>
</td><td>
it is the nearest contract.
− The “period deemed appropriate by OSE” is 30 seconds, as a general rule.
− When OSE deems it appropriate in light of the trading status, the DCB Reference Price shall be a price specified by OSE on a case-by-case basis.
− “Last Price” is defined as the last traded price of the trading session (excluding strategy trades).
− “BBO mid-price” is defined as the mid-price of the last best offer and best bid.
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Item	Details	Remarks
	TAIEX Futures FTSE China 50 Index Futures Nikkei 225 VI Futures: ±30 ticks / ±10 ticks / ±15 ticks Nikkei 225 Dividend Index Futures: ±JPY30 / ±JPY10 / ±JPY15 CME Group Petroleum Index Futures: ±3.0% / ±1.0% / ±1.5%	
7. Final Settlement	− When offsetting purchases or sales are not executed by the last trading day, the remaining positions shall be settled at the final settlement price on the day after the final settlement price is determined (or one business day later if said day is a non-business day; this day shall be referred to as the "final settlement day"; the same shall apply hereinafter). − However, flexible contracts shall be settled on the final settlement day at the final value of the underlying index on the last trading day if a prior arrangement to do so has been made at the time said contracts are set. − The final settlement price shall be determined on the business day after the last trading day and shall be a special index that is calculated as follows. a. Nikkei 225 Futures, Nikkei 225 mini, Nikkei 225 micro Futures, TOPIX Futures, mini-TOPIX Futures, JPX-Nikkei Index 400 Futures, JPX Prime 150 Index Futures, TSE Growth Market 250 Index Futures, RN Prime Index Futures, TOPIX Core30 Futures, TOPIX Banks Index Futures, TSE REIT Index Futures, S&P/JPX 500 ESG Score Tilted Index Futures, FTSE JPX Net Zero Japan 500 Index Futures and Nikkei 225 Climate Change 1.5℃ Target Index Futures The index calculated based on the opening prices of each constituent of the underlying index on the business day after the last trading day. b. DJIA Futures The index calculated by S&P Dow Jones Indices LLC as the final settlement price for the contract at the country of origin. c. TAIEX Futures The value calculated by Taiwan Futures Exchange Corporation as the final settlement price for the contract at the country of origin. d. FTSE China 50 Index Futures The closing value of FTSE China 50 Index on the last trading day. e. Nikkei 225 VI Futures The average value of Nikkei 225 VI for 30 minutes starting at 9:00 a.m. on the business day after the last trading day. f. Nikkei 225 Dividend Index Futures	− When the calculation of Nikkei 225 VI is suspended due to a trading halt of Nikkei 225 Futures or Nikkei 225 Options or trading halt caused by Circuit Breaker (SCB), the suspended period will not be included in the 30 minutes shown to the left.

Item	Details	Remarks
	The index specified by OSE as the final value of the index calculated based on the dividend amounts (limited to dividends whose record date for rights has come in the year before the year containing the last trading day) of each constituent of the underlying index. g. Nikkei 225 Total Return Index Futures The closing value of Nikkei 225 Total Return Index on the last trading day. h. USD/JPY Futures The value obtained by taking the mid rate of USD/JPY of the WMR FX benchmark intraday spot rate at 5:00 p.m. on the last trading day and rounding it to the fourth decimal place. i. CNH/JPY Futures The value obtained by taking the mid rate of CNH/JPY of the WMR FX benchmark intraday spot rate at 5:00 p.m. on the last trading day and rounding it to the fourth decimal place. The mid rate is the cross rate between USD/JPY and USD/CNH. The offer rate for CNH/JPY is obtained by dividing the offer rate for USD/JPY by the bid rate for USD/CNH and rounding it to the fourth decimal place. The bid rate for CNH/JPY is obtained by dividing the bid rate for USD/JPY by the offer rate for USD/CNH and rounding it to the fourth decimal place. The mid rate for CNH/JPY is obtained by taking the arithmetic average of the offer rate and the bid rate and rounding to the fourth decimal place. j. EUR/JPY Futures The value obtained by taking the mid rate of EUR/JPY of the WMR FX benchmark intraday spot rate at 5:00 p.m. on the last trading day and rounding it to the fourth decimal place. k. CME Group Petroleum Index Futures The index calculated on the day in the U.S. that corresponds to the day that the last trading day ends in Japan (however, when said index value is negative, the final settlement price shall be a positive value of the smallest tick size). − In certain circumstances, OSE may postpone the date for determining the final settlement price.	-Please refer to the "Contingency Plan for Special Quotations and Final Settlement Prices for Futures and Options" document.
8. Restrictions on Trading	− When OSE deems that trading conditions are or are likely to become abnormal, it may implement the following measures against trading or accepting orders from customers. a. Reducing price limits b. Moving up the date and time for posting margin c. Increasing the margin amount d. Restricting the substitution of margin with securities e. Lowering the assessment rate of collateral securities f. Restricting or prohibiting index futures trading (e.g., prohibiting proprietary trading) g. Position limits	

Item	Details	Remarks
II. Strategy Trading	For details, please refer to the "Outline of Strategy Trading Rules" document.	
III. J-NET Trading	For details, please refer to the "Outline of J-NET Trading Rules" document.	
IV. Give-Ups	For details, please refer to the "Outline of Give-Up Rules" document.	
V. Position Transfer	− Trading participants may transfer unsettled positions in their proprietary and their customer accounts to other trading participants. − Positions in contracts that have reached their last trading day may not be transferred after said last trading day. − Positions in index futures shall be transferred by using the settlement price of each contract on the trading day before the day of the transfer as the contract price of the unsettled positions.	− JSCC shall specify the particulars pertaining to position transfers by clearing participants (which are entities that are qualified to be counterparties in JSCC's Financial Instruments Obligation Assumption Business (such qualification is hereinafter referred to as a "clearing qualification"; the same shall apply hereinafter).
VI. Margin and Settlement	− For details, please refer to the "Outline of Margin and Settlement Rules for Futures and Option" document.	
VII. Trading Participant Fees	For details, please refer to the "Overview of Trading Participant Fees" document.	
VIII. Other 1. Information Distributed by the Market Information System	− The following information shall be distributed by the Market Information System. a. Opening/High/Low/Closing (O/H/L/C) prices and tick data b. Trading volume and value of each contract c. Total trading volume and value d. Unsettled positions (open interest) of each contract e. Total open interest f. Best quote prices and sizes g. Multiple quote prices and sizes h. Settlement price i. Special quotation j. VWAP k. Number of executions − The Market Information System distributes the information on O/H/L/C prices and trading volume separately for the day and night sessions.	− When OSE notifies, discloses, and reports the O/H/L/C prices and trading volume for each issue pursuant to Article 130 and Article 131 of the Financial Instruments and Exchange Act (the "Osaka Exchange Daily Report"), it shall do so on a trading day basis.
2. Disclosure of Trading Volume by Trading Participant and Other Information (1) Disclosure on Trading Volume	− OSE shall disclose trading volume by trading participant combined for sales and purchases (the top 20 trading participants) for the	− The same information for J-NET

Item	Details	Remarks
by Trading Participant	nearest two contracts of Nikkei 225 Futures and TOPIX Futures and the nearest three contracts of Nikkei 225 mini. − This information shall be disclosed separately for the day and night sessions. − OSE shall disclose monthly trading volume by trading participant separately for sales and purchases (the top 20 trading participants) for the nearest two contracts of Nikkei 225 Futures and TOPIX Futures and the nearest three contracts of Nikkei 225 mini.	trading shall be disclosed separately.
(2) Disclosure on Open Interest by Trading Participant	− OSE shall disclose open interest by trading participant separately for net sales and net purchases (the top 15 trading participants) for the nearest two contracts of Nikkei 225 Futures, Nikkei 225 mini, and TOPIX Futures.	
(3) Disclosure on Trading by Type of Investor	OSE shall disclose the weekly and monthly trading volume and value of sales and purchases by type of investor.	− This information shall be disclosed for each index futures product. However, the same information shall not be disclosed for TOPIX Core30 Futures, Nikkei 225 Dividend Index Futures, S&P/JPX 500 ESG Score Tilted Index Futures, FTSE JPX Net Zero Japan 500 Index Futures or Nikkei 225 Climate Change 1.5 ℃ Target Index Futures.
Supplementary Provisions	− These specifications are subject to change depending on market conditions.	