

Twentieth "Council of Experts Concerning the Follow-up of Market Restructuring"
— Agenda —

Tokyo Stock Exchange, Inc.

1. Date: Tuesday, February 18, 2025 4:00 p.m. - 6:00 p.m.
2. Place: Tokyo Stock Exchange 15F Conference Room
3. Agenda:
 - i. Opening
 - ii. Initiatives regarding “Management that is Conscious of Cost of Capital and Stock Price”
 - iii. Revising the Code of Corporate Conduct on MBOs and Subsidiary Conversions
 - iv. Future Measures in the Growth Market
 - v. Status of Companies Subject to Transitional Measures
 - vi. Confirmation of next schedule, Closing

<Handouts>

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| Document 1 | Future follow-up (Reprint of 19th Material) |
| Document 2 | Initiatives regarding “Management that is Conscious of Cost of Capital and Stock Price” |
| Document 3 | Revising the Code of Corporate Conduct on MBOs and Subsidiary Conversions |
| Document 4 | Future Measures in the Growth Market |
| Document 5 | Status of Companies Subject to Transitional Measures |
| Document 6 | Reference: The Investor’s Perspective on Such Matters as Parent-Subsidiary Listings |
| Document 7 | Reference: Future follow-up on Such Matters as Parent-Subsidiary Listings |