

Twenty-third "Council of Experts Concerning the Follow-up of Market Restructuring"

— Agenda —

Tokyo Stock Exchange, Inc.

1. Date: Tuesday, September 2, 2025 2:00 p.m. - 4:00 p.m.
2. Place: Tokyo Stock Exchange 15F Conference Room
3. Agenda:
 - i. Opening
 - ii. Status Update and Future Initiatives Regarding “Action to Implement Management That is Conscious of Cost of Capital and Stock Price”
 - iii. Future Measures in the Growth Market
 - iv. Future Approach Toward the Standard Market
 - v. Status of Mandatory English Disclosure in the Prime Market
 - vi. Confirmation of next schedule, Closing

<Handouts>

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| Document 1 | Future initiatives |
| Document 2 | Status Update and Future Initiatives Regarding “Action to Implement Management That is Conscious of Cost of Capital and Stock Price” |
| Document 3 | Future Measures in the Growth Market |
| Document 4 | Future Approach Toward the Standard Market |
| Document 5 | Status of Mandatory English Disclosure in the Prime Market |