

Twenty-fourth "Council of Experts Concerning the Follow-up of Market Restructuring"
— Agenda —

Tokyo Stock Exchange, Inc.

1. Date: Thursday, November 13, 2025 3:00 p.m. - 5:00 p.m.
2. Place: Tokyo Stock Exchange 15F Conference Room
3. Agenda:
 - i. Opening
 - ii. Future Measures in the Growth Market
 - iii. Future Direction of the TOKYO PRO Market
 - iv. Future Approaches in the Standard Market
 - v. Status of Companies Subject to Transitional Measures
 - vi. Case Study Update for “Management That is Conscious of Cost of Capital and Stock Price”
 - vii. Confirmation of next schedule, Closing

<Handouts>

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| Document 1 | Future initiatives |
| Document 2 | Future Measures in the Growth Market |
| Document 3 | Future Direction of the TOKYO PRO Market |
| Document 4 | Future Approaches in the Standard Market |
| Document 5 | Status of Companies Subject to Transitional Measures |
| Document 6 | Case Study Update for “Management That is Conscious of Cost of Capital and Stock Price” |