

Twenty-fifth "Council of Experts Concerning the Follow-up of Market Restructuring"
— Agenda —

Tokyo Stock Exchange, Inc.

1. Date: Wednesday, January 14, 2026 11:00 a.m. - 1:00 p.m.
2. Place: Tokyo Stock Exchange 15F Conference Room
3. Agenda:
 - i. Opening
 - ii. Publication of Case Study Compilations
 - iii. 2026 Policies and Initiatives
 - iv. Status of Initiatives on Such Matters as Parent-Subsidiary Listings
 - v. Confirmation of next schedule, Closing

<Handouts>

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| Document 1 | Publication of Case Study Compilations |
| Document 2 | 2026 Policies and Initiatives |
| Document 3 | Status of Initiatives on Such Matters as Parent-Subsidiary Listings |

(Document 1 Appendix)

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| Appendix 1 | How to use Points and Case Studies |
| Appendix 2 | Key Points Considering The Investor's Point of View |
| Appendix 3 | Case Studies of Companies' Initiatives Toward Issue Resolution |
| Appendix 4 | 2025 Case Studies (Prime Market) |
| Appendix 5 | 2025 Case Studies (Standard Market) |
| Appendix 6 | Examples of Initiatives by Growth Market-Listed Companies That Were Well Received by Investors |