

Status of Companies Subject to Transitional Measures

Listing Department
Tokyo Stock Exchange

April 7, 2026



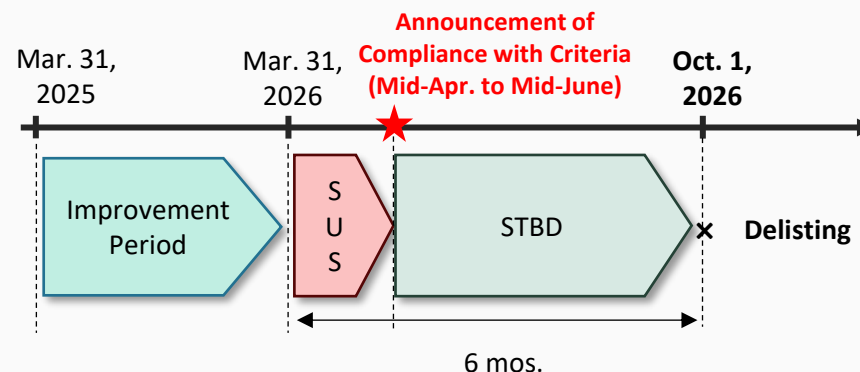
Status of Companies Whose Fiscal Years End in March

- The improvement periods of companies whose fiscal years end in March ended in Mar. 2026
- As of Apr. 1, 2026, **TSE has decided to delist one company** (for not meeting the Growth Market's market capitalization criterion), **and it has been designated as a Security to Be Delisted**
- **There are 21 companies that have been designated as Securities Under Supervision** (Prime: 1, Standard: 20, Growth: 0)
 - ⇒ Going forward, a company will continue to be listed if it meets the criteria or passes the segment transfer examination. If it fails to do one or the other, it will be delisted (however, there may be cases of companies that will continue to be listed on one or more other exchanges)
- * Because some companies met the criteria or transferred segments during the improvement period, the number of companies is lower than the number that initially entered the improvement period

Securities Under Supervision (March Fiscal Year-End)

	Designated as SUS	Undergoing Standard Market Segment Transfer Exam	Listed on Another Exchange
Prime	1 co.	1 co.	1 co.
Standard	20 cos.	—	8 cos.
Growth	0 cos.	—	—

Sample Timeline (March Fiscal Year-End)



- * Excludes companies that are not subject to transitional measures (e.g., companies that initially listed after the market restructuring, companies that have been designated as Securities on Special Alert) and companies that have been designated as Securities Under Supervision because they breached one or more criteria that have transitional measures (e.g., amount of net assets)
- * Excludes six companies that, as of Mar. 31, 2023, have disclosed a plan to meet the continued listing criteria by a deadline that exceeds the first record date that occurs on or after Mar. 1, 2026 and whose delisting has been postponed until said deadline (Standard: 5 cos., Growth: 1 co.)

Securities to Be Delisted and Securities Under Supervision (March Fiscal Year-End) (1) (As of Apr. 1)



Securities to Be Delisted

Code	Name	Market	Criterion Breached	Remarks	Ref.: # of Shareholders
4316	BeMap,Inc.	Growth	Market Cap.		3,556

Securities Under Supervision

Code	Name	Market	Criterion Breached	Remarks	Ref.: # of Shareholders
6615	UMC Electronics Co.,Ltd.	Prime	Tradable Share Market Cap.	Undergoing segment transfer exam; listed on NSE Main	6,021
2763	FTGroup CO.,LTD.	Standard	Tradable Share Ratio	Plans to become a wholly owned subsidiary of its parent company	5,986
2814	SATO FOODS INDUSTRIES CO.,LTD.	Standard	Tradable Share Ratio	Disclosed that it expects to meet the criteria	1,126
3634	Sockets Inc.	Standard	Tradable Share Market Cap.	Disclosed that it expects to meet the criteria	596
3670	Kyoritsu Computer & Communication Co.,Ltd.	Standard	Tradable Share Market Cap.	Listed on NSE Main	704
3787	Techno Mathematical Co.,Ltd.	Standard	Tradable Share Market Cap.		1,467
4288	Asgent,Inc.	Standard	Tradable Share Market Cap.	Disclosed that it expects to meet the criteria	2,233
4720	JOHNNAN ACADEMIC PREPARATORY INSTITUTE,INC.	Standard	Tradable Share Market Cap.	To be listed on SSE Main (scheduled for Apr. 9); Disclosed that it expects to meet the criteria	13,253
6147	YAMAZAKI CO.,LTD.	Standard	Tradable Share Market Cap.	Listed on the FSE Main; Listed on SSE Main	3,722
6396	Unozawa-gumi Iron Works,Limited	Standard	Tradable Share Market Cap.	Listed on NSE Main	553

Securities to Be Delisted and Securities Under Supervision (March Fiscal Year-End) (2) (As of Apr. 1)



Securities Under Supervision (Continued)

Code	Name	Market	Criterion Breached	Remarks	Ref.: # of Shareholders
7229	YUTAKA GIKEN CO.,LTD.	Standard	Tradable Share Ratio	Planning to be acquired and go private	3,964
7255	SAKURAI LTD.	Standard	Tradable Share Market Cap.		472
7426	Yamadai Corporation	Standard	Tradable Share Market Cap.		1,112
7602	Ledax Co.,Ltd.	Standard	Tradable Share Market Cap.	Disclosed that it expects to meet the criteria	4,954
7709	KUBOTEK CORPORATION	Standard	Tradable Share Market Cap.		3,352
7851	KAWASE COMPUTER SUPPLIES CO.,LTD.	Standard	Tradable Share Market Cap.	Listed on FSE Main	1,589
7946	KOYOSHA INC.	Standard	# of Shareholders Tradable Share Market Cap.	Listed on NSE Main	387
7985	NEPON Inc.	Standard	Tradable Share Market Cap.	Listed on FSE Main	522
8105	Bitcoin Japan Corporation	Standard	Tradable Share Market Cap.	Disclosed that it expects to meet the criteria	7,085
9073	Kyogoku unyu shoji Co.,Ltd.	Standard	Tradable Share Ratio Tradable Share Market Cap.	Listed on NSE Main	2,781
9914	Uematsu Shokai Co.,Ltd.	Standard	Tradable Share Market Cap.	Listed on NSE Main	1,217

- * Excludes companies that are not subject to transitional measures (e.g., companies that initially listed after the market restructuring, companies that have been designated as Securities on Special Alert) and companies that have been designated as Securities Under Supervision because they breached a criterion that has no transitional measures (e.g., amount of net assets)
- * Excludes six companies that, as of Mar. 31, 2023, have disclosed a plan to meet the continued listing criteria by a deadline that exceeds the first record date that occurs on or after Mar. 1, 2026 and whose delisting has been postponed until said deadline (Standard: 5 cos., Growth: 1 co.)
- * The number of shareholders is the number that is listed in the company's most recent Annual Securities Report

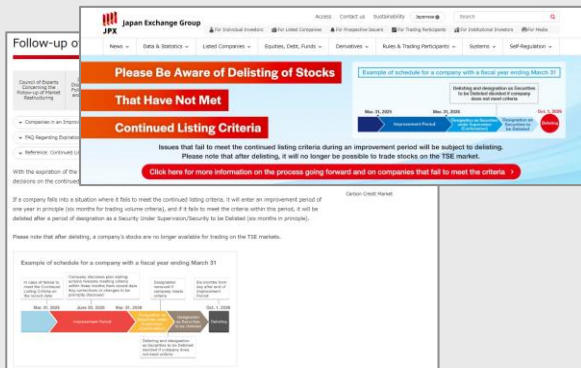
Notifications to Shareholders and Investors

- Going forward, TSE will thoroughly notify and alert shareholders and investors because it anticipates that a certain number of companies will actually have to be delisted (TSE will continue to encourage its listed companies to also notify their own shareholders and make disclosures)

Outline of Notifications to Shareholders and Investors

JPX Website (Separate webpage)

- FAQs for retail investors will be posted in addition to the future timeline and links to the lists of Securities Under Supervision and Securities to Be Delisted



<https://www.jpx.co.jp/english/equities/follow-up/04.html>

Securities Companies

(Request them to notify their retail investor clients)

- TSE has also asked securities companies to post notices on their websites to alert customers (broadly disseminated to members via the Japan Securities Dealers Association)



(Informational Materials for Retail Investors)

Media

(Place ads and publish articles)

- Place ads in such print media as newspapers and business magazines and publish articles on the key points



(Nikkei, Apr. 6, 2026)

Ref.: Companies Whose Improvement Periods End in April or Later

- There are 64 companies whose improvement periods end in April or later (as of Apr. 1)

of Cos. That Do Not Meet One or More Criteria (Grouped by Criterion)

Prime

Tradable Share Market Cap. (JPY 10 Billion or More)	:	19 cos.
Tradable Share Ratio (35% or More)	:	5 cos.
Trading Value (Daily Avg. of JPY 20 Mil. or More)	:	0 cos.
Total (Excluding Duplicates)	:	22 cos.

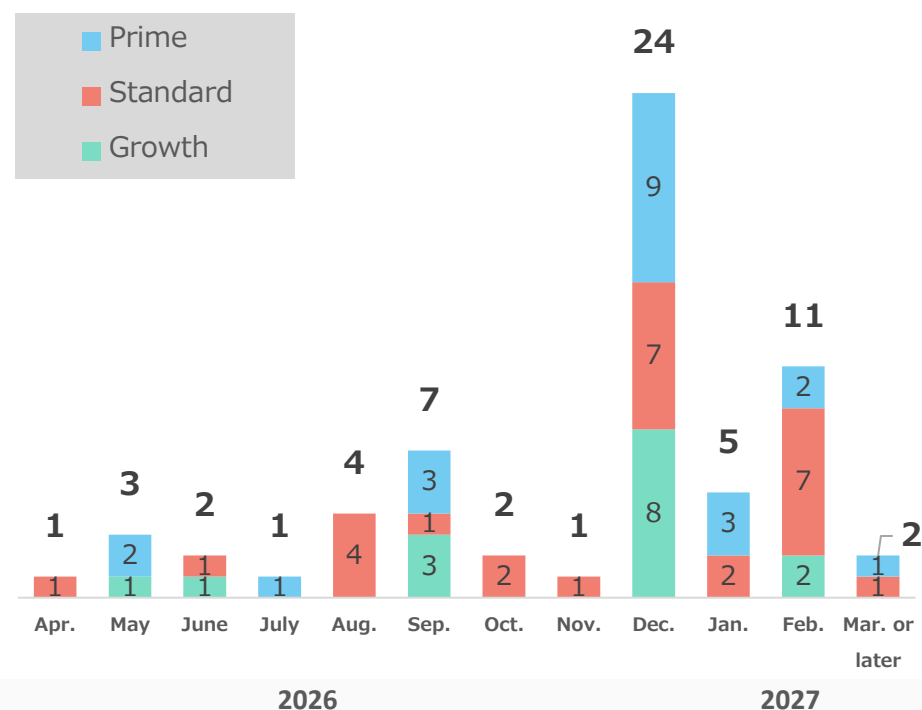
Standard

Tradable Share Market Cap. (JPY 1 Bil. or More)	:	18 cos.
Tradable Share Ratio (25% or More)	:	10 cos.
# of Shareholders (400 or More)	:	0 cos.
Total (Excluding Duplicates)	:	27 cos.

Growth

Tradable Share Market Cap. (JPY 500 Mil. or More)	:	4 cos.
Tradable Share Ratio (25% or More)	:	4 cos.
Tradable Share Market Cap. (JPY 4 Bil. or More After 10 Yrs.)	:	8 cos.
Total (Excluding Duplicates)	:	15 cos.

Improvement Period (or Conformance Plan Period) End Dates



* Excludes companies that are not subject to transitional measures (e.g., companies that initially listed after the market restructuring, companies that have been designated as Securities on Special Alert), companies that have only breached one or more criteria that have no transitional measures (e.g., amount of net assets), and companies that are subject to exceptional measures regarding tradable share ratio due to business revitalization

* The criteria regarding tradable shares have been reflected for record dates up to Dec. 31, 2025 (as well as for record dates in Jan. and Feb. 2026 if their statuses are known). The market capitalization criterion has been reflected for companies whose fiscal years ended in Feb. 2026 or earlier.

* Excludes companies that are planning to go private (companies designated as Securities Under Supervision)

* The figures for companies that have not yet entered an improvement period have been calculated based on the assumption that the companies will not meet the criteria

* The figures for companies that have breached one or more criteria that have no transitional measures (e.g., amount of net assets) in addition to one or more criteria that have transitional measures have been calculated based on the end date of the improvement period for the criteria that have transitional measures