

Ninth Meeting of "Study Group to Review Minority Shareholder Protection
and Other Framework of Quasi-Controlled Listed Companies" (Second Phase)

— Agenda —

Tokyo Stock Exchange, Inc.

1. Date: Monday, January 26, 2026, 14:00 – 16:00
2. Place: Tokyo Stock Exchange 15F Special Conference Room
3. Agenda:
 - i. Opening
 - ii. Explanation of materials by TSE and exchange of opinions
 - iii. Confirmation of next schedule, Closing

<Handouts>

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| Document 1 | TSE Explanatory Materials (1) (Revision of Listing Rules Regarding Minority Shareholder Protection) |
| Document 2 | TSE Explanatory Material (2) (Status of Protection of Minority Shareholders in Cases of Privatization, etc.) |
| Document 3 | TSE Explanatory Materials (3) (Promoting Disclosure on Such Matters as Group Management) |