

Seventh Meeting of "Study Group to Review Minority Shareholder Protection  
and Other Framework of Quasi-Controlled Listed Companies" (Second Phase)

— Agenda —

Tokyo Stock Exchange, Inc.

1. Date: Thursday, October 7, 2025, 10:00 – 12:00
2. Place: Tokyo Stock Exchange 15F Special Conference Room
3. Agenda:
  - i. Opening
  - ii. Explanation of materials by TSE and exchange of opinions
  - iii. Confirmation of next schedule, Closing

<Handouts>

- Document 1 Agenda
- Document 2 List of members
- Document 3 TSE Explanatory Materials
- Document 4 Case studies of Listed Parent-Subsidiary Companies \*not disclosed