# Introduction of the 2025 "TSE Asia Startup Hub" Supported Companies

New Listings
Tokyo Stock Exchange, Inc.
September 25, 2025



# The 2025 TSE Asia Startup Hub Supported Companies



#	Country /Region	Category	Name	Company Profile
1		Re-selected	Docquity Holdings Pte. Ltd.	A healthtech company strengthening healthcare knowledge and collaboration across Asia
2		New	Intellect Company Pte. Ltd.	A mental health platform serving global enterprise organizations
3		Re-selected	Rainforest Life Pte. Ltd.	A tech-enabled house of EC brands catering to the modern parent
4		Re-selected	Sentient.io Pte Ltd.	An Agentic AI Platform company for intelligent enterprise solutions
5	Singapore	New	Surfin Meta Digital Technology Pte. Ltd.	A digital financial technology company, leveraging proprietary AI and data analytics technologies, to provide innovative financing solutions to the underserved
6		Re-selected	SWAT Mobility Pte. Ltd.	An AI routing technology company providing transport and traffic analytics and dispatch management systems in Southeast Asia and Japan
7		Re-selected	Tricog Health Pte. Ltd.	A MedTech company providing remote cardiac diagnosis and monitoring, with AI technology
8		Re-selected	21st Financial Technology Co., Ltd.	A Fintech company in Taiwan offering payment and finance solutions across Asia
9	Taiwan	Re-selected	KKday Holdings Co., Ltd.	An EC platform provider that connects travelers with local experiences
10	Taiwaii	Re-selected	NextDrive Holdings KK	IoE Platform for Energy Aggregation and Demand Response (DR)
11		Re-selected	Ubitus K.K.	A Gen AI and cloud gaming solution provider
12		New	CRAVER Corporation	A K-beauty company that creates and market its own cosmetic brand SKIN1004 and distributes products of various K-beauty brands
13	Republic of Korea	New	GINT CO.,Ltd	A technology company providing phased solutions and business innovation for emerging agricultural mechanized markets in Asia
14		Re-selected	RIDI Corporation	A global content company based in Korea that specializes in providing digital contents including ebooks, webnovels, webcomics, short dramas and more
15	Malaysia	Re-selected	Aerodyne Group (Aerodyne Ventures Sdn Bhd)	An AI-powered Digital Transformation as a Service (DXaaS) provider using data and drone technology, with global presence
16		New	Soft Space Holdings Pte Ltd	A fintech-as-a-service provider powering digital payment innovation across global markets
17	Vietnam	Re-selected	POPS K.K.	An entertainment company that provides a variety of digital content for the Gen Z and Gen Alpha populations in Southeast Asia
18	vieulaifi	New	Rikkeisoft Corporation	A growing software company with a forward-looking approach, driven by an interest in technology and innovation
19	Indonesia	Re-selected	Shipper, Inc.	Indonesia's digital supply chain service provider
20	The Philippines	New	Tonik Financial Pte. Ltd.	A digital bank transforming the financial landscape in the Philippines

Note: 1 Listed by country/region, with the number of companies per country/region in alphabetical order.

- 2 Countries/regions are as submitted by each company. Company profiles are provided by each company.
- 3 The category "New" refers to companies newly selected in September 2025, while "Re-selected" refers to companies continuously selected since September 2024. Companies newly selected in September 2025 are highlighted in yellow.

# **Singapore**



# **Docquity Holdings Pte. Ltd.**



#### **Company Profile**

Company Name	Docquity Holdings Pte. Ltd.
Representative / Title	Indranil Roychowdhury, CEO and Co-Founder
Website	https://docquity.com/
HQ Country	Singapore
Founded Year	2015
Number of Employees	300+
Major Shareholders	<ul> <li>Founders, ITOCHU, and VCs</li> </ul>
Business	<ul> <li>Healthtech – improving healthcare learning and collaboration through technology</li> </ul>
Countries of Operation	<ul> <li>Offices in India, Indonesia, Malaysia, Singapore, Taiwan, Thailand, the Philippines and Vietnam</li> <li>Expanding in markets such as Japan and planning for success in additional like the Middle East</li> </ul>
Partners / Clients	<ul> <li>Partnerships with key medical associations and organizations including hospitals and universities</li> <li>Clients are all major pharma and medtech players</li> </ul>

#### **Relationship with Japan**

Japan Office	Not yet established
Japanese Support	Available and exploring additional investors, partnerships and clients
Examples of Japan Partnerships	Most recent include:  - MRT: to boost healthcare employment regionally  - exMedio: AI to improve clinical decision support in Japan
Japan Market Interest	<ul> <li>User Acquisition for the App/AI service, Client acquisition, and Localization of the Services</li> </ul>

#### **Business Description**

Docquity is a healthtech company strengthening healthcare knowledge and collaboration across Asia. It hosts Southeast Asia's largest healthcare professional (HCP) network, which supports 410,000+ members across markets. Docquity's AI-powered search engine, Dx, enables HCPs in the region to improve clinical decision-making and workflows. The company's deep insights also help pharma clients better engage HCPs.

#### Key products in a nutshell:

- Docquity App: interactive hub with on-demand content, webinars, education credits and peer discussions
- **Dx:** AI tool for clinical decisions with insights from global research and local guidelines
- Awareness to Advocacy (A2A): client program for scalable yet targeted HCP outreach



Dx localized for Japan

# **Intellect Company Pte. Ltd.**



#### **Company Profile**

Company Name	Intellect Company Pte. Ltd.
Representative / Title	Theodoric Chew, Co-founder & CEO
Website	https://intellect.co
HQ Country	Singapore
Founded Year	2019
Number of Employees	250+
Major Shareholders	<ul> <li>Insignia Ventures Partners, Tiger Global, HOF Capital, Y Combinator</li> </ul>
Business	Mental Healthcare Benefits Platform
Countries of Operation	<ul> <li>Global, including Singapore, Japan, Australia, Hong Kong, and the United States</li> </ul>
Partners / Clients	Enterprise employers, insurers, governments

#### **Relationship with Japan**

•	•
Japan Office	Tokyo
Japanese Language Support	Available
Examples of Japan Partnerships	<ul> <li>Serving Japanese corporations</li> <li>Backed by Japanese investors including JAFCO, DG Daiwa, PERSOL HOLDINGS, MS&amp;AD HOLDINGS</li> </ul>
Japan Market Interest	<ul><li>Serving Japanese corporations</li><li>Fundraising</li><li>TSE listing preparation</li></ul>

#### **Business Description**

# 1. Leading Global Mental Health Services Provider Intellect serves global Fortune 500 enterprises, providing mental health benefits to workforces and millions of lives globally.

#### 2. End-to-end Integrated Mental Health Care

Intellect offers a full-stack of care across the mental health spectrum, serving proactive through to acute specialised needs for all populations, digitally and in-person.

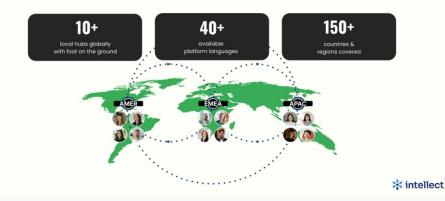
#### 3. Localised for the World

Intellect is available in over 40 languages and 150+ countries globally, providing parity of care for anyone, anywhere - regardless of country, background, or need.

#### **BUILT WITH COMPLETE GLOBAL COVERAGE**

**WORLDWIDE PARITY OF CARE** 

We're proud to have invested in and grown our network to today become globally leading in coverage & care. Anywhere across the world, now accessible through us.



#### Rainforest Life Pte. Ltd.



#### **Company Profile**

Company Name	Rainforest Life Pte. Ltd.
Representative / Title	Chai Jia Jih, Founder & CEO
Website	https://www.rainforest.life/
HQ Country	Singapore
Founded Year	2020
Number of Employees	75
Major Shareholders	Non-disclosure
Business	Parenting and kids EC house of brands
Countries of Operation	North America & Europe
Partners / Clients	Individuals, Retailers and Wholesalers

#### **Relationship with Japan**

	<del>-</del>
Japan Office	Not Available
Japanese Language Support	Not Available
Examples of Japan Partnerships	Not Available
Japan Market Interest	<ul><li>M&amp;A</li><li>Fundraising</li></ul>

#### **Business Description**

# A Tech-Enabled House of Brands Catering to the Modern Parent

- Rainforest acquires profitable, consumer-loved eCommerce-first brands in the Parenting and Kids sector that are built on strong branding and unique, well-designed products that solve real consumer needs.
- With deep expertise in marketing, product development, and supply chain management, Rainforest scales acquired brands by expanding product lines, unlocking new sales channels, and growing across geographies.

#### **Selected Portfolio Brands**



#### Sentient.io Pte Ltd.



#### **Company Profile**

Company Name	Sentient.io Pte Ltd.
Representative / Title	Chris Yeo / Founder and CEO
Website	www.sentient.io
HQ Country	Singapore
Founded Year	2017
Number of Employees	20
Major Shareholders	A*Star, BeeNext, Chris Yeo
Business	Enterprise AI solutions
Countries of Operation	Singapore, Indonesia, Japan
Partners / Clients	<ul> <li>Google, CloudMile, Singapore Government, MediaCorp</li> </ul>

#### **Relationship with Japan**

Japan Office	Planned
Japanese Language Support	Not Available
Examples of Japan Partnerships	Japanese System Integrators, Japanese Consultancies
Japan Market Interest	Finance, Manufacturing, Retail

#### **Business Description**

#### An Agentic AI Platform company for intelligent enterprise solutions

- Sentient.io's innovative Agentic AI Platform enables businesses to swiftly incorporate advanced autonomous AI capabilities into their operations, addressing complex industry-specific challenges.
- With a comprehensive suite of intelligent AI Agents spanning perception, reasoning, planning, and action capabilities, Sentient.io caters to a diverse global clientele, including organizations in Japan. These autonomous agents work collaboratively to perceive, analyze, learn, and execute tasks independently, revolutionizing how enterprises interact with their data and processes.
- Sentient.io's flagship product, SmartChat, exemplifies its commitment to cutting-edge AI applications, seamlessly integrated within the broader Agentic AI Platform framework.



#### Sentient.io の立要な強み

Sentient.o's Key Strengths











**Enterprise-Grade** Security

Complete Data Control

△ On-Premise & Private Al

Proven Japanese Track Record

Advanced Technical Moat

Strong Business Impact

IPO-Ready Foundation Member of TSE Asis Stanup Hub

Asia Staritup Hub

Trusted by Top Japanese Knowledge Graph & Multinodal Al 6 + Year Customer Relationships Manufcturers Pre-Built Integrations Acolerated Time-to-Market

# Surfin Meta Digital Technology Pte. Ltd.



#### **Company Profile**

Company Name	Surfin Meta Digital Technology Pte. Ltd.
Representative / Title	Dr. Yanan Wu / CEO and Founder
Website	www.surfinglobal.com
HQ Country	Singapore
Founded Year	2017
Number of Employees	3500
Major Shareholders	Dr. Yanan Wu
Business	AI-powered Fintech services platform
Countries of Operation	<ul> <li>Indonesia, India, Philippines, Mexico, Kenya, Kazakhstan, etc</li> </ul>
Partners / Clients	Financial institutions, banks, investors

#### **Relationship with Japan**

Japan Office	Planned
Japanese Language Support	Available
Examples of Japan Partnerships	<ul> <li>Provide digital banking solutions to banking institutions such as embedded finance, AI-driven credit scoring, merchant payment systems</li> <li>Partner with bank institutions to provide digital financing solutions to consumers</li> </ul>
Japan Market Interest	<ul><li>Providing financial services in Japan in the future</li><li>Strategic partners and/or investors</li></ul>

#### **Business Description**

# Who We Are On An innovative leader in financial inclusion in emerging markets Our mission is to empower the underbanked through the provision of transparent and efficient digital financial services Global headquarters in Singapore, fully licensed in all markets Where We Are What We Do Consumer Finance & Credit Cards Wealth & Asset Management Fintech-as-a-Service Payment & Remittance

#### Where We Are



#### **Our Achievements**

10+

Countries of Operation

40+ MM

**Cumulative Orders** 

~90%

Retention Rate

~\$4.0+ B USD

**Cumulative Transaction Amount** 

~50%

CAGR Revenue Growth (FY2020-2024)

77+ MM

Cumulative Registered Retail Clients

# **SWAT Mobility Pte. Ltd.**



#### **Company Profile**

Company Name	SWAT Mobility Pte. Ltd.
Representative / Title	Jarrold Ong / CEO & Co-Founder
Website	https://www.swatmobility.com/jp
HQ Country	Singapore
Founded Year	2015
Number of Employees	100
Major Shareholders	<ul> <li>UTEC, Global Brain, NEC, Nippon Express, Chubu Electric</li> </ul>
Business	• Software
Business  Countries of Operation	<ul> <li>Software</li> <li>Japan, Singapore, Thailand, Philippines, Malaysia, Indonesia, Vietnam, Australia, Turkey</li> </ul>
	<ul> <li>Japan, Singapore, Thailand, Philippines, Malaysia, Indonesia, Vietnam, Australia,</li> </ul>

#### **Relationship with Japan**

Japan Office	Tokyo
Japanese Language Support	Available (10 employees)
Examples of Japan Partnerships	<ul> <li>Demand-Responsive Transport System for municipalities</li> <li>Dispatch Management System for logistics companies</li> </ul>
Japan Market Interest	<ul> <li>Demand-Responsive Transport System for municipalities</li> <li>Dispatch Management System for logistics companies</li> </ul>

#### **Business Description**

1. Demand-Responsive Transport (DRT) System
An AI-powered mobility solution that enables flexible, ondemand shared transport, designed to address challenges
such as Japan's aging population and limited public
transport coverage in rural areas.

#### 2. Dispatch Management System

A smart logistics platform that streamlines delivery operations through load and route optimisation, helping businesses improve efficiency, reduce costs, and meet growing last-mile demands.

**3. Public Transport Analytics and Planning System** A data analytics tool that empowers transport operators to make informed, data-driven decisions by providing insights into network performance, ridership patterns, and operational efficiency.





**Dispatch Management System** 

Public Transport Analytics and Planning System



# Tricog Health Pte. Ltd.



#### **Company Profile**

Company Name	Tricog Health Pte. Ltd.
Representative / Title	Dr Charit Bhograj – Director
Website	https://www.tricog.com/
HQ Country	Singapore
Founded Year	2017
Number of Employees	375
Major Shareholders	UTEC, Inventus, Blume, Omron
Business	HealthTech
Countries of Operation	<ul> <li>India, Philippines, Malaysia, Kenya, US, Singapore</li> </ul>
Partners / Clients	Hospitals, Diagnostic centers, clinics, State Health Departments

#### **Relationship with Japan**

<del>-</del>	
Japan Office	Not Available
Japanese Language Support	Not Available
Examples of Japan Partnerships	Raising of Capital
Japan Market Interest	<ul><li>Listing</li><li>Sale of Tricog solutions</li></ul>

#### **Business Description**

Tricog is a global healthtech company transforming cardiac care delivery through a unique combination of **cutting-edge technology and clinical expertise**. Our solutions address the critical challenge of **early and accurate diagnosis of heart disease**, which remains the leading cause of mortality worldwide.

Tricog provides an AI-powered digital platform for **ECG interpretation and remote cardiac diagnosis**. Through our cloud-based systems, patients at primary health centers and hospitals can access **instant**, **high-quality cardiac reports** generated by a combination of AI algorithms and a global network of expert cardiologists.

**Proven Clinical Impact** – More than 29 Million patients diagnosed across Asia and Africa, with thousands of lives saved through timely intervention.

**Technology Leadership** – Proprietary AI algorithms trained on one of the world's largest ECG datasets, enabling high accuracy and scalability.

**Integrated Model** – Seamless combination of technology and clinical expertise ensures both efficiency and trust.

**Global Scalability** – Cloud-first platform designed to rapidly expand across geographies, adaptable to both developed and emerging healthcare systems.

**Partnerships with Governments & Corporates** – Successful deployments with state health systems and leading medical institutions, proving Tricog's ability to operate at population scale.

# **Taiwan**



# 21st Financial Technology Co., Ltd.



#### **Company Profile**

Company Name	21st Financial Technology Co., Ltd.
Representative / Title	Hou-Yu CHOU, CEO & Representative Director
Website	https://www.21st-fintech.com/
HQ Country	Japan / Taiwan
Founded Year	2015
Number of Employees	Approximately 500 people
Major Shareholders	PChome Online Inc.
Business	<ul><li>Fintech, BNPL, E-wallet, Payment</li><li>Gateway, Fraud Detection</li></ul>
Countries of Operation	• Taiwan, Japan
Partners / Clients	Merchant, Consumer

#### **Relationship with Japan**

Japan Office	Tokyo
Japanese Support	Available
Examples of Japan Partnerships	<ul> <li>Top 6 payment provider in Japan operating Japan and cross-border payment business</li> </ul>
Japan Market Interest	<ul><li>Business Expansion (BNPL, Payment Gateway)</li><li>Fundraising</li><li>IPO preparation</li></ul>

#### **Business Description**

#### 1. Payment Service

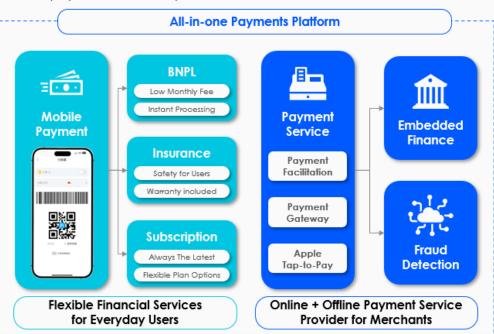
Provide comprehensive payment gateway/facilitation services for merchants to enhance transaction experience, operated through in Japan and Taiwan.

#### 2. Mobile Payment / E-wallet

21FT's "Pi Mobile Wallet", a e-wallet widely accepted in Taiwan, provides offerings include payments, ticketing, etc.

#### 3. Buy-Now-Pay-Later (BNPL)

Develop leading BNPL products that seamlessly integrates online and offline shopping, including cardless installment, pay-later, subscription model, etc.



# KKday Holdings Co., Ltd.



#### **Company Profile**

Company Name	KKday Holdings Co., Ltd.
Representative / Title	Ming Chen, Representative Director
Website	https://www.kkday.com/
HQ Country	Japan / Taiwan
Founded Year	2014
Number of Employees	Approx. 800
Major Shareholders	<ul> <li>Cool Japan Fund, Taiwan's National Development Fund, HIS, etc.</li> </ul>
Business	Online Travel Agency
Countries of Operation	<ul> <li>Taiwan, Japan, Hong Kong, South Korea, SEA countries</li> </ul>
Partners / Clients	Tourist attractions, Transportations, Tourism Board, local govt., etc.

#### **Relationship with Japan**

Japan Office	Tokyo
Japanese Language Support	Available
Examples of Japan Partnerships	<ul> <li>Promoting DX of tourist attraction sites (e.g. theme parks, zoos, historical sites etc.)</li> <li>Partnership with Jalan and Tabelog</li> </ul>
Japan Market Interest	<ul><li>Expand local supplier and operator network</li><li>Explore strategic alliance</li><li>Enhance brand awareness</li></ul>

#### **Business Description**

#### 1. Experience-Focused Online Travel Platform

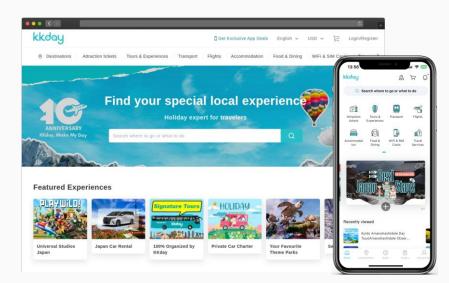
Unlike typical OTAs centered on flights and hotels, KKday specializes in tours, activities, tickets—offering 35K+ curated local experiences from 21K+ suppliers worldwide.

#### 2. SaaS-Enabled Suppliers

Through its proprietary SaaS platform, rezio, KKday empowers suppliers to digitize operations with seamless connection to global demand, fostering stronger partnerships and driving scalable, recurring growth.

#### 3. Japan Market Presence

With 10K+ Japanese supplier partnerships, KKday uniquely combines major operators and local providers, delivering unmatched depth and access for both inbound and domestic travelers.



# **NextDrive Holdings KK**

#### nextDrive

#### **Company Profile**

Company Name	NextDrive Holdings KK
Representative / Title	Jeryuan Yan / CEO
Website	https://www.nextdrive.io/ja/
HQ Country	Japan / Taiwan
Founded Year	2019
Number of Employees	Approximately 100 people
Major Shareholders	<ul> <li>JACH Group Inc., Alibaba Taiwan         Entrepreneurs Fund II LP, SAS Capital Co., Ltd, Arm IoT Fund, L.P.     </li> </ul>
Business	Energy & IoT Solutions, Electricity Trading
Countries of Operation	<ul> <li>Primarily Japan and Taiwan, with project deployments in various countries across Southeast Asia and Australia.</li> </ul>
Partners / Clients	<ul> <li>Major Japan solar and battery manufacturers, power retailers, gas companies, telecommunications providers, as well as Taiwan Power Company, financial groups, and logistics companies.</li> </ul>

#### **Relationship with Japan**

Japan Office	Tokyo
Japanese Language Support	Available
Examples of Japan Partnerships	<ul> <li>Deployment of energy management services</li> <li>Implementation of automated battery control solutions</li> <li>Projects in demand response and virtual power plants (VPPs)</li> </ul>
Japan Market Interest	<ul><li>Strategic partnerships</li><li>Fundraising</li><li>IPO preparation</li></ul>

#### **Business Description**

#### 1. BTM Energy Management Solution - Japan

Offering BTM (behind-the-meter) energy solutions for residential and commercial sectors across low- and high-voltage applications. Enabled by NextDrive's IoE platform and AI-driven optimization, these solutions reduce electricity costs, integrate with aggregation, and enable trading that supports both market participation and renewable deployment.

#### 2. BTM Energy Management Solution – Taiwan

Delivering enterprise-focused BTM (behind-the-meter) energy solutions that leverage data analytics and AI algorithms to drive renewable self-consumption, cost efficiency, and optimized progress toward corporate energy transition goals.

#### 3. Grid-Scale ESS Turnkey Solution

Developing large-scale storage plants that provide grid balancing and participate in electricity trading, converting resources into investable energy assets with stable financial returns.

#### 4. Aggregation & Electricity Trading

Aggregating distributed energy resources including solar, storage, and EVs into market-ready assets. Through participation in JEPX wholesale, adjustment, and capacity markets, we unlock monetization, enhance grid resilience, and advance the energy transition.

#### **NextDrive - Business Model**



#### **Ubitus K.K.**



#### **Company Profile**

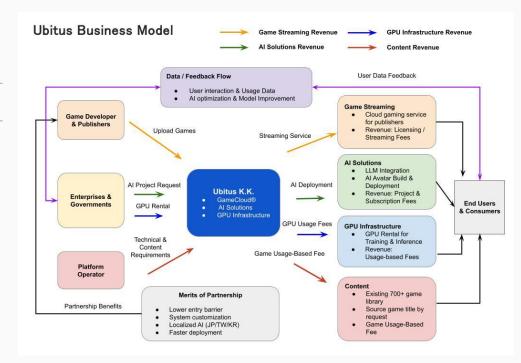
• •	
Company Name	Ubitus K.K.
Representative / Title	Wesley Kuo, Founder & CEO
Website	https://ubitus.net/
HQ Country	Japan / Taiwan
Founded Year	2012
Number of Employees	Approx. 140 (58% engineers)
Major Shareholders	Tencent, NVIDIA, Sony Innovation Fund, UTokyo IPC
Business	<ul> <li>Cloud gaming, GPU virtualization, generative AI solutions (LLMs, AI avatars, digital humans, AI robotics), Metaverse</li> </ul>
Countries of Operation	Japan, Taiwan
Partners / Clients	Nintendo, SEGA, Microsoft, Google Cloud, AWS, Jio, Korea Telecom

#### **Relationship with Japan**

<b>-</b>	
Japan Office	Tokyo, Nishi-Shinjuku
Japanese Language Support	Available (local engineers, R&D and BD team)
Examples of Japan Partnerships	<ul> <li>Supported Nintendo Switch, SEGA, Square Enix, DMM for cloud gaming</li> <li>Collaboration with University of Tokyo for 405B East Asia LLM project (METI GENIAC)</li> <li>Local mascot projects (e.g., Matsue's Apparekun, tourism AI guides)</li> </ul>
Japan Market Interest	<ul> <li>Expansion of Japanese-localized LLMs and AI models</li> <li>AI healthcare assistants and virtual doctors</li> <li>AI-powered tourism/cultural experiences</li> <li>Next-gen gaming &amp; entertainment via cloud streaming and AI avatars</li> </ul>

#### **Business Description**

- Cloud Gaming Leader GameCloud® services supporting Nintendo, SEGA, Square Enix, DMM, and global telecom carriers.
- Generative AI Solutions Localized LLMs, AI avatars, digital humans, and robotics applied to gaming, healthcare, education, finance, and tourism.
- GPU Infrastructure Expertise 12+ years of GPU data center operations, backed by NVIDIA, Foxlink, Shinfox, and UTokyo IPC investments.



# Republic of Korea



# **CRAVER Corporation**



Craver.

16

#### **Company Profile**

Company Name	CRAVER Corporation
Representative / Title	Juhyck Cheun/Co-CEO, Henry Chun/Co-CEO
Website	https://www.cravercorp.com/
HQ Country	South Korea
Founded Year	2014
Number of Employees	Approximately 250
Major Shareholders	TM Beauty Inc.
Business	Manufacturing and selling Cosmetics Products
Countries of Operation	Worldwide incl. Korea, Japan, US
Partners / Clients	Retailers, Distributors, Online Platforms (Amazon, Tiktok, Shopee, Q10, etc.)

#### **Relationship with Japan**

Japan Office	Tokyo
Japanese Language Support	Available
Examples of Japan Partnerships	<ul><li>Retailers</li><li>Online platforms</li></ul>
Japan Market Interest	Cosmetics Distribution and Sales

#### **Business Description**

#### 1. Cosmetics Brand Business

- Create value through brand power (marketing + customers' trust) rather than manufacturing alone.
- Develop products, build global recognition, and monetize through a multi-channel distribution network that converts brand influence into sustainable sales growth.

#### 2. Cosmetics Distribution Business

 Create value by connecting brand owners to consumers, ensuring market access, regulatory compliance, and wide product availability across multiple sales channels globally.

#### **Craver Corporation Business Model Publishing** Marketing Multinational Team for Integrated Market Penetration Strategy Collaborations with small and mid-sized Marketing of Independent Brands. Accumulation of know-how through Expansion into major retail chains simultaneous execution of diverse marketing activities across multiple **B2B Platform** Maximizing Conversion of Marketing **B2C Platform** and B2C Demand into Sales. A Gateway for Dedicated Promotion of ✓ Driving small-scale resellers in a In-house Brands. unified direction to create trends Serving as a reliable channel for B2B commerce and as a traffic-driving hub Social Media Off-Line The Most Cost-Effective Gateway to acquire Global Skincare High-Marketing Activities through Flagship Engagement Customers Stores (Korea, U.S.) Active utilization of outdoor advertising

© 2025 Japan Exchange Group, Inc., and/or its affiliates

WHAT DO YOU CRAVE?

## **GINT CO.,Ltd**



#### **Company Profile**

Company Name	GINT CO.,Ltd
Representative / Title	Kim Yong Hyeon / CEO
Website	www.gintlab.com
HQ Country	Republic of Korea
Founded Year	2015
Number of Employees	Approximately 100 people
Major Shareholders	Kim Yong Hyeon
Business	Precision Agriculture
Countries of Operation	Republic of Korea, Japan, Indonesia
Partners / Clients	<ul> <li>Ag companies, Ag machinery companies, Farmers etc.</li> </ul>

#### **Relationship with Japan**

Japan Office	Sapporo, Hokkaido
Japanese Language Support	Available
Examples of Japan Partnerships	<ul><li>Importer, Distributor</li><li>Agricultural Machinery Distributor</li><li>Agricultural Machinery Dealership</li><li>Custom Farming Operator</li></ul>
Japan Market Interest	<ul><li>Supply of Precision Agriculture Products</li><li>Custom Farming Serivices</li><li>Advanced Agricultural Technology Partnership</li></ul>

#### **Business Description**

- 1. Development of Precision Agriculture Technologies
  GINT is autonomous driving in agriculture with advanced digital technologies such as, robotics, and AI.
- 2. The Spread of Autonomous Driving Technology in Agriculture

GINT's flagship product, PLUVA auto, can add an autonomous steering function to conventional tractors with a simple installation. Following our market launch in Korea in 2022, we expanded to Indonesia in 2023 and Japan in 2024.

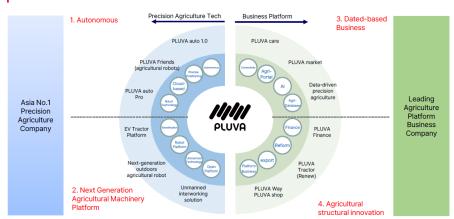
3. Enhancing Agricultural Productivity through Unmanned Systems

GINT is advancing various projects to address critical issues such as food shortages, a declining and aging farming population, based on agricultural automation and unmanned technologies.

**GINT's Innovative Change in Future Agriculture** 

[] GINT

GINT.co.ltd provides phased solutions and business innovation for emerging agricultural mechanized markets in Asia



# **RIDI Corporation**



#### **Company Profile**

Company Name	RIDI Corporation
Representative / Title	Kisik Bae, Founder & CEO
Website	https://ridicorp.com/
HQ Country	Korea
Founded Year	2008
Number of Employees	over 500
Major Shareholders	<ul> <li>Kisik Bae, GIC, Atinum Investment, KDB Bank, Mirae Asset</li> </ul>
Business	Digital Content Production and Distribution
Countries of Operation	175 countries worldwide including Korea, Japan, North America, Europe
Partners / Clients	Content Provider / Producer / Publisher

#### **Relationship with Japan**

Japan Office	Tokyo
Japanese Language Support	Available
Examples of Japan Partnerships	<ul><li>Sourcing &amp; Licensing Japanese IPs</li><li>Distribution of Our Original IPs</li><li>Content Production Collaboration</li></ul>
Japan Market Interest	<ul><li>Expansion to the Japan users</li><li>Discovery of New Japanese Contents &amp; IPs</li></ul>

#### **Business Description**

#### 1. Content Platform

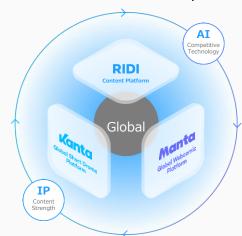
RIDI is a digital content platform company, providing a global audience a diverse range of content, including webcomics, webnovels, eBooks, and short dramas through our apps: RIDI, Manta and Kanta.

Drawing on over 15 years of industry experience, we are cultivating a global fandom by connecting with millions of users through our services, available in 175 countries. We are extending our global reach, with a dedicated focus on maximizing the value and impact of contents and IPs worldwide.

#### 2. Content Production

RIDI operates one of the largest in-house studios worldwide, producing original IPs including webcomics, webnovels and short dramas.

We are expanding the global footprint of our IPs by bringing original webnovels and webtoons to platforms worldwide.



# Malaysia



# **Aerodyne Group**



#### **Company Profile**

Company Name	Aerodyne Group (Aerodyne Ventures Sdn Bhd)
Representative / Title	Kamarulazman Muhamed, Founder and CEO
Website	www.aerodyne.group
HQ Country	Malaysia
Founded Year	2014
Number of Employees	Approximately 500 globally
Major Shareholders	<ul> <li>Petronas, KWAP, Axiata Digital Innovation Fund, Drone Fund</li> </ul>
Business	<ul> <li>Digital Transformation using Drones and Artificial Intelligence</li> </ul>
Countries of Operation	<ul> <li>Malaysia, Japan, Australia, UAE, Brazil, Indonesia, India and others</li> </ul>
Partners / Clients	<ul> <li>Infrastructure, Construction, and Plantation Companies, as well as Governmental Organisations</li> </ul>

#### **Relationship with Japan**

Japan Office	Tokyo
Japanese Language Support	Available
Examples of Japan Partnerships	<ul><li>Drone based logistics solutions</li><li>Crop Intelligence using drones and AI</li><li>AI based Infrastructure Inspection solutions</li></ul>
Japan Market Interest	<ul> <li>Partnerships/business opportunities with Japanese telecommunication, energy infrastructure, construction and plantation companies</li> </ul>

#### **Business Description**

- 1. Company Overview: Aerodyne Group, established in 2014, is a global leader in AI and deep tech drone solutions, operating in over 20 countries, with key markets in Malaysia, the Middle East, Australia, and Latin America.
- 2. **Key Offerings:** Aerodyne provides proprietary AI-driven drone Data Solutions (DXaaS) through long-term service contracts and consulting for turnkey applications.
- 3. Suite of Solutions: (i) Critical Infrastructure (since 2014); (ii) Agriculture (since 2020); (iii) Security and Surveillance (since 2022); and (iv) Drone-based Logistics (new, actively conducting POCs in SEA, Maldives, Japan, Uzbekistan). Aerodyne Group also offers total drone-based solutions, including a Build-Operate-Transfer (BOT) strategy focused on drone hardware, training (over 2,000 certified pilots trained), and data solutions, particularly in the Middle East and Africa.



# **Soft Space Holdings Pte Ltd**



#### **Company Profile**

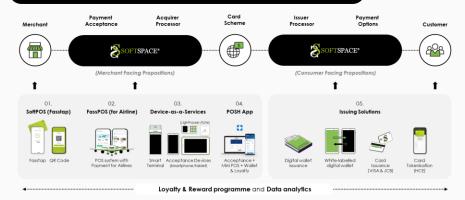
Company Name	Soft Space Holdings Pte Ltd
Representative / Title	Joel Tay, CEO
Website	https://www.softspace.com.my/
HQ Country	Malaysia
Founded Year	2012
Number of Employees	Approximately 300
Major Shareholders	<ul><li>Trans Cosmos America, Inc. and</li><li>Impayrium Pte Ltd (Southern Capital Group)</li></ul>
Business	<ul> <li>Fintech-as-a-Service powering SoftPOS, digital wallets, and embedded finance for banks and businesses</li> </ul>
Countries of Operation	Global Market, with strong presence in Malaysia, Japan, Australia, Indonesia, Taiwan and beyond
Partners / Clients	Financial institutions, Fintechs and corporates

#### **Relationship with Japan**

Japan Office	Tokyo
Japanese Language Support	Available
Examples of Japan Partnerships	<ul> <li>Supporting Japan's broader cashless transformation through strategic alliances with leading banks, card networks, and domestic payment processors</li> <li>Advancing digital currency innovation via stablecoin payments and CBDC pilots</li> <li>Expanding contactless payment adoption nationwide, from SMEs to public transit</li> </ul>
Japan Market Interest	<ul> <li>Business growth through strategic alliances &amp; partnerships</li> <li>Cashless adoption acceleration</li> <li>Capital raising in Japan</li> </ul>

#### **Business Description**

#### Soft Space full-stack fintech payment platform



#### **Pioneering Achievements and Industry Technologies**

#### **Global Firsts**

- World 1st MPoC certified (since 2024)
- World 1st SPoC certified (since 2019)

#### Strategic Partnerships

- Partnership with major international card schemes: **VISA I** Schemes
- Global presence and reputation with more than 100 customers across 30 global markets

#### **Innovative Solutions and Market Adaptability**

#### **Robust Technology**

Enable financial institutions to deploy cutting-edge, costeffective payment solutions rapidly

#### Scale and growth with our solution

- Adaptability to stringent global standards, local laws and regulations
- Powered more than 15 industry verticals

#### **Intellectual Property and Market Protection**





(SG)



(CN)





#### Patent awarded

To safeguard our proprietary techs, fortify our market position and provide a substantial barrier to entry for competitors, ensuring we maintain a competitive advantage

# **Vietnam**



#### POPS K.K.



#### **Company Profile**

Company Name	POPS K.K.
Representative / Title	Esther Nguyen, Representative
Website	https://popsww.com/en/
HQ Country	Japan / Vietnam
Founded Year	2024 (Founded 2007)
Number of Employees	253
Major Shareholders	Warner Media, TV Tokyo
Business	A SEA based digital media
Countries of Operation	Vietnam, Indonesia, Thailand, Japan
Partners / Clients	Brands and contents holders

#### **Relationship with Japan**

Japan Office	Tokyo
Japanese Language Support	Available
Examples of Japan Partnerships	<ul> <li>Capital and business alliances with Japanese companies &amp; IP owners aiming to grow in SEA</li> <li>Japanese content distribution, Joint content production</li> </ul>
Japan Market Interest	<ul><li>Fundraising</li><li>Content collaboration</li></ul>

#### **Business Description**

POPS is a SEA-based digital media and creator commerce company. Leveraging partnerships with strong IPs such as anime and music, along with a network of tens of thousands of influencers and creators, the company supports brand marketing and e-commerce expansion. In the rapidly growing Southeast Asian market, POPS combines unique content production capabilities with a data-driven distribution platform, delivering both profitability and scalability as a next-generation growth platform



# **Rikkeisoft Corporation**



#### **Company Profile**

Company Name	Rikkeisoft Corporation
Representative / Title	Ta Son Tung - Chairman
Website	https://rikkeisoft.com/
HQ Country	Vietnam
Founded Year	2012
Number of Employees	2,200
Major Shareholders	Ta Son Tung, Sumitomo Corporation
Business	IT services
Countries of Operation	• Vietnam, Japan, United States, Korea, Thailand
Partners / Clients	<ul> <li>Strategic partner: Sumitomo Corporation. Serving leading enterprises in Japan, US, and APAC across manufacturing, retail, logistics, and BFSI.</li> </ul>

#### **Relationship with Japan**

Japan Office	Tokyo (HQ), Nagoya, Osaka, Fukuoka, Sapporo, Hokuriku
Japanese Language Support	Available
Examples of Japan Partnerships	<ul> <li>Long-term IT services and DX solutions for Japanese enterprises in manufacturing, retail, logistics, and BFSI.</li> </ul>
Japan Market Interest	<ul><li>Japan as largest and most strategic market</li><li>Expanding DX and industry-specific solutions</li></ul>

#### **Business Description**

#### 1. IT Services & Software Development

Comprehensive IT services spanning software development, system integration, and BPO for global enterprises.

#### 2. Digital Transformation & Consulting

DX consulting and industry-specific solutions in retail, logistics, manufacturing, and financial services.

#### 3. Advanced Technology & Education

Ecosystem in AI, Blockchain, and Education to deliver innovation and strengthen global IT talent pipelines.



# **Indonesia**



# Shipper, Inc.



26

#### **Company Profile**

Company Name	Shipper, Inc.
Representative / Title	Phil Opamuratawongse / CEO
Website	www.shipper.id
HQ Country	Indonesia
Founded Year	2017
Number of Employees	300
Major Shareholders	<ul> <li>Insignia Ventures Partners, AC Ventures, Innogen Capital, Prosus</li> </ul>
Business	E-Commerce, Supply Chain and Distribution
Countries of Operation	Indonesia, Thailand, China
Partners / Clients	<ul> <li>E-Commerce, Consumer Brand and Principles (Fashion and Accessories, Home and Living, General Merchandise, Food, Beauty and Personal Care, etc.)</li> </ul>

#### **Relationship with Japan**

Japan Office	Planned
Japanese Language Support	Not Available
Examples of Japan Partnerships	<ul><li>E-Commerce Businesses and Principles</li><li>Fundraising</li><li>IPO preparation</li></ul>
Japan Market Interest	<ul><li>Business Development and Partners</li><li>Fundraising</li><li>IPO preparation</li></ul>

#### **Business Description**

Shipper offers end-to-end logistics and comprehensive EC enablement solutions, supporting thousands of customers in over 35 cities, managing more than 200 warehouses, and collaborating with over 80 logistics partners, Shipper delivers logistics and EC solutions tailored to diverse client needs.



# **The Philippines**



### Tonik Financial Pte. Ltd.



#### **Company Profile**

Company Name	Tonik Financial Pte. Ltd.
Representative / Title	Greg Krasnov, President & CEO
Website	<u>Tonikbank.com</u>
HQ Country	Singapore / Philippines
Founded Year	2021
Number of Employees	1,200
Major Shareholders	<ul> <li>Mizuho Bank, Peak XV (former Sequoia India), Insignia, Point 72</li> </ul>
Business	Digital Bank
Countries of Operation	• Philippines
Partners / Clients	Individuals in the Philippines

#### **Relationship with Japan**

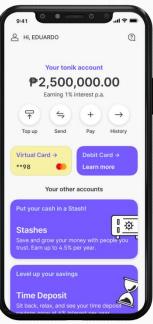
Japan Office	Not Available
Japanese Language Support	Not Available
Examples of Japan Partnerships	Mizuho Bank (strategic investment at 10%)
Japan Market Interest	TSE listing preparation

#### **Business Description**

In just four years, **Tonik** has grown from zero to become the **#1 digital bank in the Philippines** for direct massmarket lending, achieving triple-digit annual revenue growth, industry-leading unit economics, and 5–10x ARPU compared to peers.

The bank is addressing a **\$50B+ consumer credit gap** in the Philippines through **AI-driven, credit-first banking**, and is now preparing to scale its model to the IPO level.





#### Disclaimer

The publication of the "TSE Asia Startup Hub" Supported Companies is not intended to solicit investment in or recommend transactions with the Supported Companies, nor is it a guarantee or approval of the future listing of the Supported Companies on the TSE market.

TSE does not guarantee or approve of any matters, including the products and services provided by the Supported Companies.

TSE shall bear no responsibility or liability for any expenses or damages, etc. arising from transactions with the Supported Companies.