Outline of ETF Connectivity

- Feeder ETFs mutual listing scheme for creating a feeder ETF that invests in a target ETF whose trust assets are Japanese or Chinese asset classes (*) based on additional investment quota specially created for this scheme, etc.
- The scheme aims to increase opportunities for Chinese and Japanese investors to invest in Japanese and Chinese asset classes by linking ETFs listed on Chinese and Japanese exchange markets.

(*) An ETF of which at least 90% of AUM is invested in a target ETF listed on the other exchange market based on agreement between the ETF providers. The target ETF should invest in Japanese or Chinese asset classes and has enough liquidity.

Shanghai/Shenzhen Stock Exchange | Tokyo Stock Exchange

Investor / Chinese AM / Japanese AM / TSE

ETF — ETF — ETF — Stock

Invest in TSE-listed ETF (subject to QDII scheme with special quota)

SSE SZSE / Chinese AM / Japanese AM / Investor

Stock — ETF — ETF

Invest in China-listed ETF (subject to QFII scheme registration)

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