1. Fund Outline

**Fund Name**: SPDR Gold Shares

**Underlying Index**: Gold

**Fund Fiscal Year**: From 1 October of each year to 30 September of the following year

**Management Company**: World Gold Trust Services, LLC

**Record Date for Dividend Payment**: The dividend will be paid to shareholder who own the share on the closing date just in case the

**Code**: 1326

**Trading Unit**: 1Unit

**Total Expense Ratio**: 0.4%

**ETF Net Assets**: 3,559,909 (mil JPY)

**Shares Outstanding**: 267,700 thous.units

**Market Price** (*1): 13,320 JPY

**Gross Dividend Paid** (*2): 0 JPY

**12 month Dividend Yield** (*3): 0.00%

**Indicative NAV/PCF** (*4): Not available

**Investment Amount per Lot**: 13,320 JPY

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2. Performance

**Return on Investment**

- Past 3 months: -0.45%  (+5.67%)
- Past 6 months: +2.62%  (+6.37%)
- Past 1 year: +0.99%  (+22.37%)
- Past 3 years: +4.23%  (+25.53%)
- Past 5 years: +8.20%  (+119.83%)

**Volatility (Market Price)**

- Volatility (30D): 5.3%
- Volatility (90D): 6.3%

(Note) TOPIX (price) calculation is reconverted based on the market price of 31-Jul-14

(Note) The performance represented is historical; past performance is not a reliable indicator of future results and investors may not recover the amount invested.

3. Constituents

**As of 31-Jul-17**

<table>
<thead>
<tr>
<th>Code</th>
<th>Name</th>
<th>Weight</th>
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<tbody>
<tr>
<td>1</td>
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<tr>
<td>2</td>
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<tr>
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4. Ticker

<table>
<thead>
<tr>
<th>Market Data Providers</th>
<th>ETF</th>
<th>Underlying asset</th>
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<tbody>
<tr>
<td>QUICK</td>
<td>1326/T</td>
<td>CGLD/LDC</td>
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<tr>
<td>Bloomberg</td>
<td>1326 JP Equity</td>
<td>GOLDLNPM INDEX</td>
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<tr>
<td>Thomson Reuters</td>
<td>1326.T</td>
<td>PFIX</td>
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</table>

5. Underlying Index Outline

The "physical gold bullion price (London gold price)" which the ETF tracks is a global indicator for physical gold transaction prices in London, known as the London-deliverable gold price.

The price determination method is based on the daily afternoon gold price determined in London (London PM Fix) after consultation with 4 member companies (The Bank of Nova Scotia - Scotia Mocatta, Barclays Bank plc, HSBC Bank USA and Societe Generale).

The physical gold transaction price is determined in US dollars per troy ounce (approx. 31.1g).
6. List of ETF Information Sources

- Detailed Product Outline
  SPDR Gold Shares http://www.spdrgoldshares.com/

- Current Price/Trading Volume for ETFs
  http://www.tse.idmanagedsolutions.com/iopv/table?language=en&iopv=0

7. Disclaimer

- This document was created for the sole purpose of providing an outline explanation for ETFs. It is not intended for solicitation for investment, nor a disclosure document pursuant to the Financial Instruments and Exchange Act.
- Because ETFs invest in securities whose prices fluctuate, the market price or base value may decrease due to shifts in the underlying index or foreign exchange market, fluctuations in the price of constituent securities, bankruptcy or deterioration in the financial conditions of constituent securities of issuers, or other market causes. Losses may arise from these factors. As such, invested capital is not guaranteed. Additionally, in cases of margin trading, losses may occur in excess of the deposited margin.
- When trading ETFs, please fully read the documents distributed before concluding a contract with a financial instruments business operator, etc. Trading should be conducted on one's own judgment and responsibility, with sufficient understanding of the product's attributes, trading mechanism, existence of risk, sales commissions, Total Expense Ratio,
- The contents of this document are current as of July 2017.
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