

1. Method for Determining Base Price

(1) Point of Time to Calculate Base Price of Home Market Price Issue

The base price for the day (X) shall be the Japanese yen-converted last price on the home market at the time deemed appropriate by TSE after the end of the auction session on the previous day (X-1). The time deemed appropriate by TSE shall be around 3:30 p.m.

In addition, in cases where the home market is closed during a period between the end of the auction session on the day before calculating the base price (X-2) and the time to calculate the base price (X-1) or any other related matter occurs, the base price for the day (X) will be the final price, etc. on the TSE market on the previous day (X-1).

(2) Designation of Issue whose Base Price is the Final Price, etc. on the TSE market on the Previous Day

The base price of an issue designated by TSE shall be the final price, etc. on the TSE market on the previous day (X-1). Such designation shall be conducted on a date in April and October every year specified by TSE, based on the number of active days on the TSE market and the home market over the past six months (from April to September and from October to March next year: hereinafter referred to as "the calculation base period"). However, if TSE deems it necessary, it may change the designation from a TSE closing price issue to a home market price issue on a day other than the designation application date.

The list of multiply-listed foreign issues will be as shown in the appendix.

(3) Handling of Newly-listed Issue

A newly-listed issue shall be designated on the day following the day of listing as an issue for which the final price, etc. on the TSE market on the previous day will be applied as the base price. As a general rule, the base price for the day of listing shall be the price obtained by converting into Japanese yen the last price on the home market as of the end of the auction session on the TSE market on the previous day.

On the first designation application date after listing, the newly-listed issue shall not be subject to change in the designation as either TSE closing or home market price issue because six months will not have elapsed from the day of listing until the end of the calculation base period. (The final price, etc. on the TSE market on the previous day will continue to be applied as the base price.)

2. Handling of changing the base price before the start of auction trading, etc. for the day

If the base price set after the end of the auction session on the previous day differs greatly from the price obtained by converting into Japanese yen the last price, etc. before the start of the auction session on the home market on the day, the base price is changed from the former to the latter. In this

case, the term "differs greatly" shall mean cases that satisfy the conditions in the following (1) and (2).

However, if there was no execution for the issue on the home market on the last business day, the base price will not be changed.

In addition, market orders shall be prohibited on the day for which the base price is changed.

(1) Where $a - b > c$ or $b - a > c$

(2) The value derived from $a \div b - 1$ exceeds +20% or falls below -20%

a : Base price set after the end of the auction session on the previous day

b : Price obtained by converting into Japanese yen the last price, etc. before the start of the auction session on the day at the home market

c : Daily price limit in accordance with the base price in a

3. Handling of Base Price for MediciNova, Inc. (4875)

From July 16, 2013 onward, the base price for the stock of MediciNova, Inc. (Code: 4875) has been handled in the same way as other domestic stocks, where such base price is the final price, etc. on the TSE market on the previous day. However, from April 20, 2015 onward, the stock will be handled in the same way as multiply-listed foreign issues. Specifically, the stock of MediciNova, Inc. shall be designated as a TSE closing price issue or home market price issue, based on the number of active days on the TSE market over the past six months.

【List of Multiply-Listed Foreign Issues (As of October 14, 2025)】

Appendix

Code	Issue	TSE Closing Price Issue / Home Market Price Issue
1326	SPDR Gold Shares	TSE Closing Price Issue
1349	ABF PAN ASIA BOND INDEX FUND	TSE Closing Price Issue
1557	SPDR S&P500 ETF Trust	TSE Closing Price Issue
1672	WisdomTree Physical Gold Individual Securities	TSE Closing Price Issue
1673	WisdomTree Physical Silver Individual Securities	TSE Closing Price Issue
1674	WisdomTree Physical Platinum Individual Securities	TSE Closing Price Issue
1675	WisdomTree Physical Palladium Individual Securities	TSE Closing Price Issue
1676	WisdomTree Physical Precious Metals Basket Securities	TSE Closing Price Issue
1684	WisdomTree Broad Commodities	TSE Closing Price Issue
1685	WisdomTree Energy	TSE Closing Price Issue
1686	WisdomTree Industrial Metals	TSE Closing Price Issue
1687	WisdomTree Agriculture	TSE Closing Price Issue
1688	WisdomTree Grains	TSE Closing Price Issue
1689	WisdomTree Natural Gas	TSE Closing Price Issue
1690	WisdomTree WTI Crude Oil	TSE Closing Price Issue
1691	WisdomTree Gasoline	TSE Closing Price Issue
1692	WisdomTree Aluminium	TSE Closing Price Issue
1693	WisdomTree Copper	TSE Closing Price Issue
1694	WisdomTree Nickel	TSE Closing Price Issue
1695	WisdomTree Wheat	TSE Closing Price Issue
1696	WisdomTree Corn	TSE Closing Price Issue
1697	WisdomTree Soybeans	TSE Closing Price Issue
1773	YTL Corporation Berhad	TSE Closing Price Issue
4875	MediciNova, Inc.	TSE Closing Price Issue