



NBAD and FGB – statement on potential merger or combination

19 June 2016: Abu Dhabi, UAE

NBAD and FGB have commenced discussions regarding the possibility of a merger of the two banks or a combination of the two businesses.

Each bank has formed a Working Group made up of senior executive management to review the commercial potential along with any legal and structural aspects of a merger or combination.

On completion of the review, the Working Groups will provide their recommendations to the respective Board of Directors of each bank.

At this time, there is no certainty that discussions between NBAD and FGB will result in a merger or combination.

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About NBAD

NBAD has one of the largest networks in the UAE, with an expanding network of 110 branches and cash offices and more than 550 ATMs across the country. NBAD's growing international network consists of about 47

About FGB

As a major leading bank in the UAE, FGB had Shareholder Equity of AED 35.9 Billion as of December 31st, 2015 making it one of the largest equity based banks in the UAE.



branches and offices in 16 countries stretching across five continents from the Far East to the Americas, giving it the largest global network among all UAE banks.

Since 2009, NBAD has been ranked consecutively as one of the World's 50 Safest Banks by the prestigious Global Finance magazine, which also named NBAD the Safest Bank in the Emerging Markets and the Middle East.

NBAD is rated senior long term/short term AA-/A-1+ by Standard & Poor's (S&P), Aa3/P1 by Moody's, AA-/F1+ by Fitch, A+ by Rating and Investment Information Inc (R&I) Japan, and AAA by RAM (Malaysia), giving it one of the strongest combined ratings of any Global financial institution.

A comprehensive financial institution, NBAD offers a range of banking services including retail, investment and Islamic banking. NBAD grows strategically toward its vision to be recognised as the World's Best Arab Bank.

In September 2015, NBAD became the first bank in the UAE to sign up to the Equator Principles, a voluntary set of guidelines based on International Finance Corporation standards on social and environmental sustainability and the World Bank Group's environmental, health and safety guidelines. Environmental and social risk management is a key priority for NBAD, therefore policies and standards will continue to evolve in response to emerging risks and new product development. NBAD is also consistently one of the top 10 rated companies across the S&P Hawkamah Pan Arab ESG Index, the Institute for Corporate Governance.

For more information please visit our corporate webpage at: www.nbad.com.



Established in 1979 and headquartered in Abu Dhabi, the bank offers a full range of financial services to business and consumer sectors through a network of branches across the UAE.

Internationally, FGB has branches in Singapore and Qatar, representative offices in India, Hong Kong, United Kingdom, Seoul- Korea and a subsidiary in Libya.

FGB is recognised as a world-class organisation committed to maximising value for shareholders, customers and employees as it focuses on delivering banking products and services that meet client needs and support the UAE's dynamic economy. In line with its commitment to excellence, the Bank continues to invest significantly in people and technology to provide superior service standards.