

Amendment to Program Information

Credit Suisse International

AMENDMENT TO PROGRAM INFORMATION

Type of Information:	Amendment to Program Information
Date of Announcement:	11 December 2018
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Address of Website for Announcement:	https://www.jpx.co.jp/english/equities/products/tpbm/announcement/index.html
Information on initial Program Information:	
Date of Announcement:	26 April 2018
Scheduled Issuance Period:	27 April 2018 to 26 April 2019
Maximum Outstanding Issuance Amount:	Unlimited

This amendment is filed to update the information included in the Program Information dated 26 April 2018 (as amended on 4 June 2018, 27 September 2018 and 21 November 2018). This constitutes an integral part of the Program Information dated 26 April 2018 (as amended on 4 June 2018, 27 September 2018 and 21 November 2018) and shall be read together with it.



Credit Suisse International

Unlisted Securities Programme (Unlimited Program Size)

This Supplement (the "**Supplement**") is supplemental to, and should be read in conjunction with, (i) the Listing Supplement dated 26 April 2018 (the "**Listing Supplement**") in respect of the unlisted securities programme (the "**Programme**") established by Credit Suisse International ("**CSi**" or the "**Issuer**") on 17 June 2011 for the issuance of notes (the "**Notes**"), certificates or warrants of CSi and CS, (ii) any other documents incorporated by reference therein and (iii) in relation to any particular Notes, the Pricing Supplement relating to those Notes. Capitalised terms used in this Supplement but not defined herein shall have the meanings ascribed to them in the Listing Supplement.

Supplement to Listing Supplement dated 11 December 2018

DOCUMENTS INCORPORATED BY REFERENCE

The Listing Supplement and this Supplement should be read and construed in conjunction with the following document which shall be deemed to be incorporated in, and form part of, the Listing Supplement and the Supplement and supplement the section entitled "*Documents Incorporated by Reference*" of the Listing Supplement:

- (a) The registration document of the Issuer dated 28 November 2018 (the "**CSI Registration Document**") approved by the UK Listing Authority (as may be supplemented and/or replaced from time to time) is incorporated by reference in respect of CSi. The latest CSi Registration Document and any supplements thereto are available at <https://www.credit-suisse.com/media/assets/investment-banking/docs/financial-regulatory/international/csi-registration.pdf>.

Copies of this Supplement will be available for inspection during normal business hours on any business day (except Saturdays, Sundays and legal holidays) at the offices of the Paying Agents. In addition, copies of the documents incorporated by reference in this Supplement (and any document incorporated by reference therein) will be available free of charge during normal business hours on any business day (except Saturdays, Sundays and legal holidays) at the offices of the Paying Agents and at the registered office of the Issuer.

CREDIT SUISSE INTERNATIONAL

The information provided below has been extracted from the CSi Registration Document and is correct as of the date of this Supplement. The sections in the Listing Supplement entitled "Material Adverse Change and Significant Change" and "Legal and Arbitration Proceedings" shall be updated by the information below under the respectively corresponding headings.

Material Adverse Change and Significant Change

There has been no significant change in the financial position of CSi and its consolidated subsidiaries since 30 June 2018.

There has been no material adverse change in the prospects of CSi and its consolidated subsidiaries since 31 December 2017.

See pages 12 and 131 to 143 of the 2017 CSi Annual Report, and the "Risk Factors" section of the Listing Supplement and its Supplements that together disclose the principal risks to CSi.

Please see "Operating Environment" on pages 4 to 6 of the exhibit (Credit Suisse Financial Report 3Q18) to the Form 6-K Dated 1 November 2018, "Economic Environment" on pages 10 to 11 of the 2018 CSi Interim Report, "Operating environment" on pages 4 to 6 of the fifth exhibit (Credit Suisse Financial Report 2Q18) to the Form 6-K of CSG and CS filed with the SEC on 31 July 2018, "Operating Environment" on pages 4 to 6 of the exhibit (Credit Suisse Financial Report 1Q18) to the Form 6-K of CSG and CS filed with the SEC on 3 May 2018, "Operating Environment" on pages 54 to 56 of CSG Annual Report 2017 and "Economic environment" on pages 9 to 10 of the 2017 CSi Annual Report for information relating to the economic environment that may affect the future results of operations or financial condition of CSG and its consolidated subsidiaries, including CSi.

Legal and Arbitration Proceedings

During the period of 12 months ending on the date of this Supplement to Listing Supplement there have been no governmental, legal or arbitration proceedings which may have, or have had in the past, significant effects on the financial position or profitability of CSi and CSi is not aware of any such proceedings being either pending or threatened, except as disclosed in the 2017 CSi Annual Report (under the heading Contingent Liabilities and Other Commitments on page 89) and below:

- CSi is the defendant in German court litigation brought by Stadtwerke Munchen GmbH, a German water utility company (the "**claimant**"). The litigation relates to a series of interest rate swaps entered into between 2008 and 2012. The claimant alleges breach of an advisory duty to provide both investor- and investment-specific advice, including in particular a duty to disclose the initial mark-to-market value of the trades at inception. The claimant seeks damages of EUR 63 million, repayment of EUR 100 million of collateral held by CSi and release from all future obligations under the trades. Witness hearings took place in June to October 2017 and January 2018. A further hearing is scheduled for December 2018.
- Credit Suisse is responding to requests from regulatory and enforcement authorities related to Credit Suisse's arrangement of loan financing to Mozambique state enterprises, Proindicus S.A. and Empresa Mocambiicana de Atum S.A. ("**EMATUM**"), a distribution to private investors of loan participation notes ("**LPN**") related to the EMATUM financing in September 2013, and Credit Suisse's subsequent role in arranging the exchange of those LPNs for Eurobonds issued by the Republic of Mozambique. Credit Suisse has been cooperating with the authorities on this matter.

Provision for litigation is disclosed in Note 23 to the interim consolidated financial statements on page 48 of the 2018 CSi Interim Report.