

## **Amendment to Program Information**

**UBS Group Funding (Switzerland) AG**

## AMENDMENT TO PROGRAM INFORMATION

Type of Information:	Amendment to Program Information
Date of Announcement:	8 November 2018
Issuer Name:	UBS Group Funding (Switzerland) AG
Name and Title of Representative:	Antonio Boné, Authorized Signatory
Address of Head Office:	Bahnhofstrasse 45, 8001 Zürich, Switzerland
Telephone:	+41 44 239 26 55
Contact Person:	Takashi Tsukioka, Attorney-at-law Motoki Saito, Attorney-at-law Hironobu Kumoto, Attorney-at-law Nagashima Ohno & Tsunematsu Address: JP Tower, 2-7-2 Marunouchi, Chiyoda-ku Tokyo 100-7036 Telephone: +81 3-6889-7000
Type of Securities:	Notes
Address of Website for Announcement:	<a href="https://www.jpx.co.jp/english/equities/products/tpbm/announcement/index.html">https://www.jpx.co.jp/english/equities/products/tpbm/announcement/index.html</a>
Names of the Lead Managers (for the purpose of this Program Information)	UBS AG London Branch
Status of Submission of Annual Securities Reports or Issuer Filing Information:	None
Information on initial Program Information	
Date of Announcement:	22 March 2018
Scheduled Issuance Period:	23 March 2018 to 22 March 2019
Maximum Outstanding Issuance Amount:	Unlimited

This amendment, consisting of this cover page and the Third Supplement dated 08 November 2018 to the Base Prospectus dated 13 March 2018, is filed to update the information included in the Program Information dated 22 March 2018 amended by the Amendment Program Information dated 29 October 2018 (together, the “Program Information”). This constitutes an integral part of the Program Information and shall be read together with it.

## **UBS GROUP FUNDING (SWITZERLAND) AG**

### **Senior Debt Programme**

Guaranteed by

## **UBS GROUP AG**

This third supplement (the "**Base Prospectus Third Supplement**") to the base prospectus dated 13 March 2018 as amended by the first supplement dated 6 April 2018 and by the second supplement dated 26 October 2018 (together, the "**Base Prospectus**"), is prepared in connection with the Senior Debt Programme (the "**Programme**") of UBS Group Funding (Switzerland) AG (the "**Issuer**") and guaranteed by UBS Group AG (the "**Guarantor**").

This Base Prospectus Third Supplement constitutes a supplement for the purposes of Article 18 of the Additional Rules of Bonds by SIX Exchange Regulation AG. Terms defined in the Base Prospectus have the same meaning when used in this Base Prospectus Third Supplement.

This Base Prospectus Third Supplement is supplemental to, forms part of and must be read and construed in conjunction with, the Base Prospectus. The purpose of this Base Prospectus Third Supplement is to reflect certain recent developments in relation to the Issuer and the Guarantor.

Each of the Issuer and the Guarantor assumes responsibility pursuant to article 27 of the SIX Listing Rules and section 4 of Scheme E thereunder for the completeness and accuracy of the Base Prospectus, as supplemented by this Base Prospectus Third Supplement. Each of the Issuer and the Guarantor declares that, having taken all reasonable care to ensure that such is the case, the information contained in the Base Prospectus, as supplemented by this Base Prospectus Third Supplement, is correct and no material facts or circumstances have been omitted therefrom.

To the extent that there is any inconsistency between (a) any statement in this Base Prospectus Third Supplement or any statement incorporated by reference into the Base Prospectus by this Base Prospectus Third Supplement, and (b) any other statement in or incorporated by reference in the Base Prospectus, the statement described in (a) above will prevail.

The language of this document is English.

The information contained on any websites or securities filings referenced herein or in any document incorporated by reference into the Base Prospectus by this Base Prospectus Third Supplement do not form a part of this Base Prospectus Third Supplement or the Base Prospectus unless otherwise specifically incorporated by reference herein or therein.

With effect from the date of this Base Prospectus Third Supplement, (i) the information appearing in, or incorporated by reference into, the Base Prospectus shall be amended and/or supplemented in the manner described below, and (ii) all references in the Base Prospectus to "the Base Prospectus" shall be construed as references to the Base Prospectus as supplemented by this Base Prospectus Third Supplement.

#### **AMENDMENTS TO THE "DESCRIPTION OF THE GUARANTOR" SECTION**

In the beginning of the sub-section "*3.4.2 Accounting, Regulatory and legal developments*" of the "*Description of the Guarantor*" section of the Base Prospectus, the following paragraph is included:

##### UBS Anticipates United States Department of Justice Will File Civil Complaint Relating to RMBS

UBS has been advised by the United States Department of Justice ("DOJ") that the DOJ intends to file a civil complaint as early as November 8, 2018 related to UBS's issuance, underwriting and sale of residential mortgage-backed securities ("**RMBS**") more than a decade ago. UBS anticipates that the complaint will seek unspecified monetary civil penalties under the Financial Institutions Reform, Recovery, and Enforcement Act ("**FIRREA**") regarding RMBS transactions that date back to 2006 and 2007.

Place / Date *Opfikon 8 Nov 2018*

By:

*J. Antonio Bone*

*Authorized Signatory*

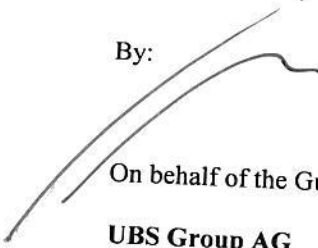
Antonio Bone  
Director

On behalf of the Issuer

UBS Group Funding (Switzerland) AG

Place / Date *Opfikon 8 Nov 2018*

By:



On behalf of the Guarantor

UBS Group AG

Markus Mathiuet  
Executive Director

Place / Date *Opfikon 8 Nov 2018*

By:

*Cindy von Känel*

Cindy von Känel  
Associate Director

On behalf of the Issuer

Place / Date *Opfikon 8 Nov 2018*

By:



On behalf of the Guarantor

UBS Group AG

Armin Wagner  
Executive Director