

Company Overview:

1. Company Overview

Company name	GOYO foods Industry Co., Ltd.
Securities to be listed	GOYO foods Industry Co., Ltd. Common stock
Planned listing date	May 28, 2012
Country of incorporation	Japan
Listed exchange	None
Title and name of representative	CEO, Mr. Keisuke Masuda
Address of main office	819-2 Taku, Itoshima-city, Fukuoka 819-1134, Japan Phone: +81-92-332-9610
Date of incorporation	May 27, 1975
Details of business	Food Producers (Frozen cakes)
Category of industry/ Code	Manufacture / Foods :2230 (New securities code (ISIN) JP 3309020000)
Issue name	GOYO
Number of authorized shares	860,000
Number of shares issued	216,838 (as of February 21, 2012)
Capital	143,158 thousand yen (as of February 21, 2012)
Number of shares to be issued at the time of listing	<u>231,838</u> (expected) (Notes) 1. Includes solicitation of purchases of <u>15,000</u> shares (expected) by specified investors. 2. Includes possible increase of shares based on the exercise of stock purchase warrants.
Share unit number	100
Business year	From June 1 to May 31
Record date for payments of dividends from surplus	May 31, Interim dividend: November 30
Shareholder registry administrator	Mitsubishi UFJ Trust and Banking Corporation
Accounting auditor	Josui Audit Corporation
Nominated advisor	Phillip Securities Japan, Ltd.
Liquidity provider	Phillip Securities Japan, Ltd.

※Parts with underline have been changed.

2. Summary of Solicitation Only for specified investors (Plan)

Number of Primary Offering shares	<u>15,000</u>
Number of Secondary Distribution shares	<u>5,000</u>
Method to determine offer price	Book-building method
Tentative price determination date	May 10, 2012
Book-building period	May 11 - 17, 2012
Offer price determination date	May 18, 2012
Application period	May 21 - 23, 2012
Payment day	May 25, 2012
Delivery date	May 28, 2012
Lead trading participant	Phillip Securities Japan, Ltd.

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(For Reference : Financial Information)

Fiscal year	FY2008(34 th)	FY2009(35 th)	FY2010(36 th)
Period end	May, 2009	May, 2010	May, 2011
Operating revenue (thousand yen)	776,629	895,939	1,034,310
Ordinary profit or loss (Δ) (thousand yen)	Δ34,942	1,745	Δ56,246
Net loss (Δ) (thousand yen)	Δ40,176	Δ64,510	Δ52,309
Common Stock (thousand yen)	118,157	143,158	143,158
Number of shares issued (shares)	189,060	216,838	216,838
Net assets (thousand yen)	17,865	3,382	Δ48,947
Total assets (thousand yen)	665,440	1,151,079	1,201,488
Net assets per share (yen)	94.50	15.60	Δ225.74
Dividends per share (yen)	—	—	—
Net loss per share (Δ) (yen)	Δ226.76	Δ341.08	Δ241.24

(Notes) The financial statements of the FY2010 (36th) have been audited by Josui Audit Corporation