

TSE Urgent Notice



Jun. 01, 2020
Listing Department
Tokyo Stock Exchange, Inc.

Entry into Grace Period pertaining to Reassignment to the 2nd Section from the 1st Section

The following issue has entered into a grace period pertaining to reassignment to the 2nd Section from the 1st Section.

1. Issue Name SHINYEI KAISHA stock (Code: 3004, Market: 1st Section)
2. Grace Period From Jun. 01, 2020 (Mon.) to Jun. 30, 2021 (Wed.)
(Note 1)
 However, in the case where the business improvement report is not submitted by Dec. 31, 2020 (Thu.), the period from Jun. 01, 2020 (Mon.) to Dec. 31, 2020 (Thu.).
3. Reason Due to the market capitalization (Note 2) in May 2020 being less than the required amount (JPY 2 billion) prescribed in the criteria for reassignment to the 2nd Section from the 1st Section. (Securities Listing Regulations Rule 311, Paragraph 1, Item 4, Main Clause)

(Note 1) In light of the impact from the COVID-19 outbreak, if a company falls under the criteria for reassignment to the 2nd Section from the 1st Section by the end of Aug. 2020, the deadline for submitting the business plan improvement report will be extended to the end of Dec. 2020. For such cases, the grace period pertaining to reassignment to the 2nd Section from the 1st Section will be extended to the end of Jun. 2021.

(Note 2) Both market capitalization at the end of the month and monthly average market capitalization must meet the required amount.

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