

TSE Urgent Notice



Mar. 25, 2021
Listing Department
Tokyo Stock Exchange, Inc.

Entry into Grace Period pertaining to Delisting

The following issue has entered into a grace period pertaining to delisting.

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| 1. Issue Name | Sado Steam Ship Co.,Ltd. stock
(Code: 9176, Market: JASDAQ Standard) |
| 2. Grace Period
(Note) | From Jan. 01, 2021 (Fri.) to Dec. 31, 2022 (Sat.) |
| 3. Reason | Due to confirmation of liabilities in excess of assets as of the end of the business year
(Dec. 31, 2020) on the consolidated balance sheet in the Securities Report submitted today. |

(Note) As the company is deemed to have fallen into liabilities in excess of assets due to the impact of the COVID-19 outbreak, the grace period pertaining to delisting is two (2) years based on the application of the main clause of Rule 601, Paragraph 1, Item (5) of the Securities Listing Regulations applied with rewording pursuant to the provisions of Rule 725 of the same regulations which are applied mutatis mutandis pursuant to the provisions of Rule 604-2, Paragraph 1, Item (3) and Rule 727 of the same regulations.