

TSE Urgent Notice



Jun. 29, 2021
Listing Department
Tokyo Stock Exchange, Inc.

Entry into Grace Period pertaining to Delisting

The following issue has entered into a grace period pertaining to delisting.

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| 1. Issue Name | THE KAMOGAWA GRAND HOTEL,LTD. stock
(Code: 9695, Market: JASDAQ Standard) |
| 2. Grace Period
(Note) | From Apr. 01, 2021 (Thu.) to Mar. 31, 2023 (Fri.) |
| 3. Reason | Due to confirmation of liabilities in excess of assets as of the end of the business year
(Mar. 31, 2021) on the balance sheet in the Securities Report submitted today. |

(Note) As the company is deemed to have fallen into liabilities in excess of assets due to the impact of the COVID-19 outbreak, the grace period pertaining to delisting is two (2) years based on the application of the main clause of Rule 601, Paragraph 1, Item (5) of the Securities Listing Regulations applied with rewording pursuant to the provisions of Rule 725 of the same regulations which are applied mutatis mutandis pursuant to the provisions of Rule 604-2, Paragraph 1, Item (3) and Rule 727 of the same regulations. Note that said provisions are applied, as a general rule, to cases where the total amount of ordinary losses and extraordinary losses attributable to the decline in sales due to the impact of the COVID-19 outbreak exceeds the amount of liabilities in excess of assets after considering aspects such as details of business and past financial performance.