(Reference Translation)

TSE Urgent Notice

Jun. 29, 2021
Listing Department
Tokyo Stock Exchange, Inc.

Entry into Grace Period pertaining to Delisting

The following issue has entered into a grace period pertaining to delisting.

1. Issue Name	General Oyster,Inc. stock (Code:3224, Market: Mothers)
2. Grace Period (Note)	From Apr. 01, 2021 (Thu.) to Mar. 31, 2023 (Fri.)
3. Reason	Due to confirmation of liabilities in excess of assets as of the end of the business year (Mar. 31, 2021) on the consolidated balance sheet in the Securities Report submitted today.

(Note) As the Company is deemed to have fallen into liabilities in excess of assets due to the impact of the COVID-19 outbreak, the grace period pertaining to delisting is two (2) years based on the application of the main clause of Rule 603, Paragraph 1, Item (3) of the Securities Listing Regulations applied with rewording pursuant to the provisions of Rule 726 of the same regulations. Note that said provisions are applied, as a general rule, to cases where the total amount of ordinary losses and extraordinary losses attributable to the decline in sales due to the impact of the COVID-19 outbreak exceeds the amount of liabilities in excess of assets after considering aspects such as details of business and past financial performance.