

TSE Urgent Notice



Aug. 27, 2025
Listing Department
Tokyo Stock Exchange, Inc.

Decision on Delisting, etc.

TSE has decided on delisting and designation as Securities to Be Delisted as follows.

1. Delisting and Designation as Securities to Be Delisted

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|-----|---|---|
| (1) | Issue Name | CIRCULATION Co.,Ltd. stock
(Code: 7379, Market Segment: Growth Market) |
| (2) | Period of
Designation as
Securities to Be
Delisted | From Aug. 27, 2025 (Wed.) to Sep. 18, 2025 (Thu.) |
| (3) | Delisting Date | Sep. 19, 2025 (Fri.)
(Note) In cases where circumstances in which the company should be promptly delisted occur, TSE may change the period of designation as Securities to Be Delisted and the delisting date. |
| (4) | Reason
(Related Clause) | Due to falling under acquisition by a demand for share, etc. cash-out
(Securities Listing Regulations, Rule 601, Paragraph 1, Item (17)) |
| (5) | Details of Reason | Today, CIRCULATION Co.,Ltd. (hereinafter "the Company") approved a demand for a cash-out by a special controlling shareholder of the Company. |

2. Exclusion from Securities in Lieu of Money

The stock of the Company will be excluded from securities in lieu of money for the following items from Aug. 28, 2025 (Thu.) inclusive.

- Customer margin for margin transactions and when-issued transactions
- Trading margin for when-issued transactions
- Trading participant security money
- Participant bonds

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