

# TSE Urgent Notice



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Dec. 26, 2025  
Listing Department  
Tokyo Stock Exchange, Inc.

## Decision on Delisting, etc.

TSE has decided on delisting and designation as Securities to Be Delisted as follows.

### 1. Delisting and Designation as Securities to Be Delisted

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|-----|---|---|
| (1) | Issue Name  | Freund Corporation stock<br>(Code: 6312, Market Segment: Standard Market)   |
| (2) | Period of<br>Designation as<br>Securities to Be<br>Delisted | From Dec. 26, 2025 (Fri.) to Jan. 26, 2026 (Mon.)   |
| (3) | Delisting Date  | Jan. 27, 2026 (Tue.)<br>(Note) In cases where circumstances in which the company should be promptly delisted occur, TSE may change the period of designation as Securities to Be Delisted and the delisting date.   |
| (4) | Reason<br>(Related Clause)                                  | Due to falling under a case where the company implements a reverse stock split with a split ratio at which the number of all the shares owned by shareholders other than a specified party will be less than one share (Securities Listing Regulations, Rule 601, Paragraph 1, Item (18))     |
| (5) | Details of Reason   | At the general shareholders meeting of Freund Corporation (hereinafter "the Company") held today, the agenda item regarding a reverse stock split with a split ratio at which each of the shares held by shareholders other than specified entities will be less than one share was approved. |

### 2. Exclusion from Securities in Lieu of Money

The stock of the Company will be excluded from securities in lieu of money for the following items from Dec. 29, 2025 (Mon.) inclusive.

- Customer margin for margin transactions and when-issued transactions
- Trading margin for when-issued transactions
- Trading participant security money
- Participant bonds

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