(Reference Translation)

TSE Urgent Notice

Mar. 31, 2026
Listing Department
Tokyo Stock Exchange, Inc.

Designation of Securities Under Supervision (Confirmation)

TSE has designated the following issues as Securities Under Supervision (Confirmation).

1.	Issue Name	Image Information Inc. stock (Code: 3803, Market Segment: Growth Market)
2.	Period of Designation as Securities Under Supervision (Confirmation)	From Apr. 1, 2026 (Wed.) to the day when TSE determines whether the company has fallen under the delisting criteria
	Reason (Related Clause)	Because the stock(s) on the list are not likely to meet the continued listing criteria within the improvement period (Enforcement Rules for Securities Listing Regulations, Rule 604, Paragraph 1, Item (1))
3.	Details of Reason	The company(ies) listed in "1. Issue Name" above did not meet the continued listing criteria (market capitalization) as of the previous record date. As a result of the examination as of the record date, TSE has confirmed that said company(ies) did not meet said criteria. However, the company(ies) set March 31, 2027 as the end date for their plans to meet the continued listing criteria, making these "plans with an end date beyond the deadline," which is the first record date that falls on or after March 1, 2026. Accordingly, TSE has designated their stocks as Securities Under Supervision (Confirmation). Unless the company(ies) meet said criteria on March 31, 2027, their stocks will be delisted.

DISCLAIMER: This translation may be used for reference purposes only. This English version is not an official translation of the original Japanese document. In cases where any differences occur between the English version and the original Japanese version, the Japanese version shall prevail. This translation is subject to change without notice. Tokyo Stock Exchange, Inc. and/or Japan Exchange Regulation shall individually or jointly accept no responsibility or liability for damage or loss caused by any error, inaccuracy, misunderstanding, or changes with regard to this translation.