

TSE Urgent Notice



Mar. 31, 2026
Listing Department
Tokyo Stock Exchange, Inc.

Designation of Securities Under Supervision (Confirmation)

TSE has designated an issue as a Security Under Supervision (Confirmation) as follows.

1. Issue Name V-cube,Inc. stock
(Code:3681, Market Segment: Prime Market)
2. Period of Designation as Securities Under Supervision (Confirmation) From Mar. 31, 2026 (Tue.) to the day when TSE determines whether the company has fallen under the delisting criteria

Reason (Related Clause) Due to disclosing up to the statutory submission deadline that it is not expected to be able to submit an annual securities report by such deadline (Enforcement Rules for Securities Listing Regulations, Rule 604, Paragraph 1, Item (10), a.)
Because the stock is not likely to meet the continued listing criteria within the improvement period (Enforcement Rules for Securities Listing Regulations, Rule 604, Paragraph 1, Item (1))
3. Details of Reason V-cube,Inc. (hereinafter "the Company") has disclosed today that it does not expect to be able to submit the annual securities report for the fiscal year ended Dec. 2025 (hereinafter "the report") by the statutory submission deadline (or the extended statutory submission deadline where approval of such an extension has been obtained). As such, TSE deems that the stock of the Company is likely to be delisted and designates the stock as a Security Under Supervision (Confirmation).
If the Company does not submit the report by Apr. 30, 2026, TSE will decide to delist the stock of the Company.
Furthermore, the Company did not meet the continued listing criteria (Amount of Net Assets) for the fiscal year ended Dec. 31, 2024. Therefore, unless it meets said criteria within the improvement period, it will be delisted. In relation to this, the Company also announced today that it does not expect to have met the continued listing criteria as of Dec. 31, 2025, the end of the improvement period. Based on this announcement, TSE has deemed that it is likely to be delisted and therefore has designated it as a Security Under Supervision (Confirmation).

Even if the Company submits the report by Apr. 30, 2026, if TSE confirms that the Company did not meet the continued listing criteria within the improvement period based on the report, the stock of the Company will be delisted.

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