

# TSE Urgent Notice



Apr. 15, 2026  
Listing Department  
Tokyo Stock Exchange, Inc.

## Decision on Delisting, etc.

TSE has decided on delisting and designation as Securities to Be Delisted as follows.

### 1. Delisting and Designation as Securities to Be Delisted

#### (1) Issue Name

Issue Name (Stock)	Code	Market Segment	Item(s) Applicable under the Delisting Criteria				Multiple Listings on Other Exchange(s)	Securities in Lieu of Money
			Number of Shareholders	Number of Tradable Shares	Tradable Share Ratio	Tradable Share Market Capitalization		
SAKURAI LTD.	7255	Standard Market				●		Excluded
KOYOSHA INC.	7946	Standard Market				●	NSE	
NEPON Inc.	7985	Standard Market				●	FSE	

(2) Period of Designation as Securities to Be Delisted From Apr. 15, 2026 (Wed.) to Sep. 30, 2026 (Wed.)

(3) Delisting Date Oct. 1, 2026 (Thu.)  
(Note) In cases where circumstances in which the issues should be promptly delisted occur, TSE may change the period of designation as Securities to Be Delisted and the delisting date.

(4) Reason (Related Clause) Because the stock(s) on the list do not meet the continued listing criteria (Securities Listing Regulations, Rule 601, Paragraph 1, Item (1))

(5) Details of Reason As a result of its examination of the "Table of Distribution of Stocks, etc." submitted by each company listed in "(1) Issue Name" of "1. Delisting and Designation as Securities to Be Delisted" above, TSE has confirmed that the stock(s) on the list do not comply with the continued listing criteria. Because of this, TSE has decided to delist said stock(s) and has therefore designated them as Securities to Be Delisted.

## 2. Exclusion from Securities in Lieu of Money

Stocks indicated as "Excluded" under "Securities in Lieu of Money" in "(1) Issue Name" of "1. Delisting and Designation as Securities to Be Delisted" above will be excluded from securities in lieu of money for the following items from Apr. 16, 2026 (Thu.) inclusive.

- Customer margin for margin transactions and when-issued transactions
- Trading margin for when-issued transactions
- Trading participant security money
- Participant bonds

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