

TSE Urgent Notice



Apr. 30, 2026
Listing Department
Tokyo Stock Exchange, Inc.

Decision on Delisting, etc.

TSE has decided on delisting and designation as Securities to Be Delisted as follows.

1. Delisting and Designation as Security to Be Delisted

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| (1) | Issue Name | V-cube, Inc. stock
(Code: 3681, Market Division: Prime Market) |
| (2) | Period of Designation as Securities to Be Delisted | From Apr. 30, 2026 (Thu.) to Jun. 30, 2026 (Tue.) |
| (3) | Delisting Date | Jul. 1, 2026 (Wed.)
(Note 1) In cases where any event requiring prompt delisting occurs, TSE may change the above designation period and delisting date. |
| (4) | Reason
(Related Clause) | Because the stock on the list does not meet the continued listing criteria (Securities Listing Regulations, Rule 601, Paragraph 1, Item (1)) |
| (5) | Details of Reason | V-cube, Inc. (hereinafter "the Company") did not meet the continued listing criteria (Amount of Net Assets) for the fiscal year ended Dec. 31, 2024. Therefore, unless the Company was to meet said criteria within the improvement period, the Company's stock would be delisted.
Today, the Company announced that it did not meet the continued listing criteria as of Dec. 31, 2025, which was the end of the improvement period. |

Notes

The Company disclosed that it plans to implement a share consolidation with Jun. 30, 2026 as the effective date, at a ratio pursuant to which shares held by all shareholders, other than the special purpose company (SPC) to be established by Japan Innovation Investment Company, will become fractional shares of less than one share following the consolidation (the "Share Consolidation").

In the event that the Share Consolidation is conducted, the Company's stock will be delisted in accordance with Rule 601, Paragraph 1, Item (18) of the Securities Listing Regulations, and the delisting date will be changed to Jun. 26, 2026.

Please note that we will separately announce the delisting date of the Company's stock.

2. Exclusion from Securities in Lieu of Money

The stock of the Company will be excluded from securities in lieu of money for the following items from May 1, 2026 (Fri.) inclusive..

- Customer margin for margin trading and when-issued transactions
- Trading margin for when-issued transactions
- Trading participant security money
- Participant bond

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