

# TSE Urgent Notice



Apr. 30, 2026  
Listing Department  
Tokyo Stock Exchange, Inc.

## Decision on Delisting, etc.

TSE has decided on delisting and designation as Securities to Be Delisted as follows.

### 1. Delisting and Designation as Security to Be Delisted

- |     |  |  |
|-----|--|--|
| (1) | Issue Name   | V-cube, Inc. stock<br>(Code: 3681, Market Division: Prime Market)  |
| (2) | Period of Designation as Securities to Be Delisted | From Apr. 30, 2026 (Thu.) to Jun. 30, 2026 (Tue.)  |
| (3) | Delisting Date                                     | Jul. 1, 2026 (Wed.)<br>(Note 1) In cases where any event requiring prompt delisting occurs, TSE may change the above designation period and delisting date.  |
| (4) | Reason<br>(Related Clause)                         | Because the stock on the list does not meet the continued listing criteria (Securities Listing Regulations, Rule 601, Paragraph 1, Item (1))   |
| (5) | Details of Reason                                  | V-cube, Inc. (hereinafter "the Company") did not meet the continued listing criteria (Amount of Net Assets) for the fiscal year ended Dec. 31, 2024. Therefore, unless the Company was to meet said criteria within the improvement period, the Company's stock would be delisted.<br>Today, the Company announced that it did not meet the continued listing criteria as of Dec. 31, 2025, which was the end of the improvement period. |

### Notes

The Company disclosed that it plans to implement a share consolidation with Jun. 30, 2026 as the effective date, at a ratio pursuant to which shares held by all shareholders, other than the special purpose company (SPC) to be established by Japan Innovation Investment Company, will become fractional shares of less than one share following the consolidation (the "Share Consolidation").

In the event that the Share Consolidation is conducted, the Company's stock will be delisted in accordance with Rule 601, Paragraph 1, Item (18) of the Securities Listing Regulations, and the delisting date will be changed to Jun. 26, 2026.

**Please note that we will separately announce the delisting date of the Company's stock.**

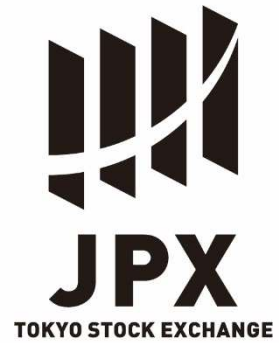
## 2. Exclusion from Securities in Lieu of Money

The stock of the Company will be excluded from securities in lieu of money for the following items from May 1, 2026 (Fri.) inclusive..

- Customer margin for margin trading and when-issued transactions
- Trading margin for when-issued transactions
- Trading participant security money
- Participant bond

DISCLAIMER: This translation may be used for reference purposes only. This English version is not an official translation of the original Japanese document. In cases where any differences occur between the English version and the original Japanese version, the Japanese version shall prevail. This translation is subject to change without notice. Tokyo Stock Exchange, Inc. and/or Japan Exchange Regulation shall individually or jointly accept no responsibility or liability for damage or loss caused by any error, inaccuracy, misunderstanding, or changes with regard to this translation.

# TSE Urgent Notice



---

May 19, 2026  
Listing Department  
Tokyo Stock Exchange, Inc.

## **Delisting Date of V-cube, Inc. stock**

Tokyo Stock Exchange, Inc. announced on Apr. 30, 2026 (Thu.) that the stock of V-cube, Inc. (Code: 3681, Market Segment: Prime Market) (hereinafter "the Company") would be delisted on Jul. 1, 2026 (Wed.) in accordance with Rule 601, Paragraph 1, Item (1) of the Securities Listing Regulations.

At the time of the announcement, the Company had disclosed that it planned to implement a share consolidation at a ratio pursuant to which shares held by all shareholders, other than the special purpose company (SPC) to be established by Japan Innovation Investment Company, would become fractional shares of less than one share following the consolidation (the "Share Consolidation"). Accordingly, a note was included stating that, in the event that the Share Consolidation is conducted, the Company's stock would be delisted in accordance with Rule 601, Paragraph 1, Item (18) of the Securities Listing Regulations, and the delisting date would be changed to Jun. 26, 2026 (Fri.).

Subsequently, the Company disclosed on May 18, 2026 (Mon.) that it would revise the implementation schedule of the Share Consolidation. As a result, the previously stated change of the delisting date to Jun. 26, 2026 (Fri.) on the assumption that the Share Consolidation would be conducted will no longer apply, and the delisting date of the Company's stock will be Jul. 1, 2026 (Wed.), as initially indicated.

DISCLAIMER: This translation may be used for reference purposes only. This English version is not an official translation of the original Japanese document. In cases where any differences occur between the English version and the original Japanese version, the Japanese version shall prevail. This translation is subject to change without notice. Tokyo Stock Exchange, Inc. and/or Japan Exchange Regulation shall individually or jointly accept no responsibility or liability for damage or loss caused by any error, inaccuracy, misunderstanding, or changes with regard to this translation.