(Reference Translation)

TSE Urgent Notice

May 20, 2026
Listing Department
Tokyo Stock Exchange, Inc.

Designation of Securities Under Supervision (Confirmation)

TSE has designated an issue as a Security Under Supervision (Confirmation) as follows.

1.	Issue Name	WAVELOCK HOLDINGS CO.,LTD. stock (Code: 7940, Market Segment: Standard Market)
2.	Period of Designation as Securities Under Supervision (Confirmation)	From May 20, 2026 (Wed.) to the day when TSE determines whether the company has fallen under the delisting criteria
	Reason (Related Clause)	Due to falling under a case where the board of directors has made a resolution on a reverse stock split with a split ratio at which the number of all the shares owned by shareholders other than a specified party will be less than one share (Enforcement Rules for Securities Listing Regulations, Rule 604, Paragraph 1, Item (24))
3.	Details of Reason	WAVELOCK HOLDINGS CO.,LTD. (hereinafter "the Company") has today announced that the Company has decided to submit to the general shareholders meeting a proposal for a share consolidation in which each of the shares held by shareholders other than specified entities will be reduced to a fraction less than one share. If this proposal is approved, the shares of the Company will be delisted. Accordingly, TSE deems that the shares are likely to be delisted and designates the shares as Securities Under Supervision (Confirmation).

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