(Reference Translation)

TSE Urgent Notice

Jul. 17, 2026
Listing Department
Tokyo Stock Exchange, Inc.

Designation of Securities Under Supervision (Confirmation)

TSE has designated an issue as a Security Under Supervision (Confirmation) as follows.

1.	Issue Name	NEXT FUNDS MSCI Japan Country Selection Index Exchange Traded Fund beneficiary certificate (Code: 2643, Product: ETF)
2.	Period of Designation as Securities Under Supervision (Confirmation)	From Jul. 17, 2026 (Fri.) to the day when TSE determines whether the ETF has fallen under the delisting criteria
	Reason (Related Clause)	Due to falling under cases where a decision concerning an amendment to the basic terms and conditions of the investment trust has been made, which falls under establishment of an investment trust agreement period (Enforcement Rules for Securities Listing Regulations, Rule 1115, Paragraph 1, Item (2))
3.	Details of Reason	Today, the management company pertaining to NEXT FUNDS MSCI Japan Country Selection Index Exchange Traded Fund (hereinafter "the ETF") has announced that the number of beneficiary right units of the ETF as of today has fallen below 500,000 units and the ETF may fall under a reason for cancellation specified in the basic terms and conditions of the investment trust. In addition, the management company pertaining to the ETF has announced that it decided on a policy to amend the basic terms and conditions of the investment trust such that the expiration date for the investment trust agreement becomes Sep. 24, 2026 if the number of beneficiary right units stays below 500,000 units during the 20 consecutive business days between today and Aug. 17, 2026 and the ETF fall under a reason for cancellation specified in the basic terms and conditions of the investment trust. If the amendment to the basic terms and conditions of the investment trust is made in accordance with the above decision, the ETF will be delisted on Sep. 18, 2026. As such, TSE deems it likely that the ETF will be delisted and thus has designated the ETF as Securities Under Supervision (Confirmation). If the number of beneficiary right units of the ETF reaches 500,000 units or more at any time by Aug. 17, 2026, the management company pertaining to the ETF will not terminate the investment trust agreement nor make the amendment to the basic terms and conditions of the investment trust pertaining to the termination of the investment

trust agreement. As such, if the management company announces that the ETF fall under this case, TSE will cancel the designation as Securities Under Supervision (Confirmation).