(Reference Translation)

# TSE Urgent Notice

JPX
TOKYO STOCK EXCHANGE

Jul. 24, 2026
Listing Depatrment
Tokyo Stock Exchange, Inc.

**Decision on Delisting, etc.**

TSE has decided on delisting and designation as Securities to Be Delisted as follows.
* This decision is based on the results of the examination by Japan Exchange Regulation.

1. Delisting and Designation as Securities to Be Delisted

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| (1) | Issue Name | Showa Holdings Co.,Ltd. stock<br>(Code: 5103, Market Segment: Standard Market) |
| (2) | Period of Designation as Securities to Be Delisted | From Jul. 24, 2026 (Fri.) to Aug. 24, 2026 (Mon.) |
| (3) | Delisting Date | Aug. 25, 2026 (Tue.)<br>(Note) In cases where circumstances in which the company should be promptly delisted occur, TSE may change the period of designation as Securities to Be Delisted and the delisting date. |
| (4) | Reason (Related Clause) | Due to falling under cases where the Exchange deems that the internal management system, etc. of the company is unlikely to be adequately developed or unlikely to be adequately implemented.<br>(Securities Listing Regulations, Rule 601, Paragraph 1, Item (9), a) |
| (5) | Details of Reason | Showa Holdings Co.,Ltd. (hereinafter referred to as "the Company") disclosed "Inability to Appoint Representative Directors: Current Management Status and Future Policy" on July 8, 2026. In light of this, TSE confirmed the status of the Company's internal management system, etc. and designated the Company's stock as a Security Under Supervision (Examination) on July 14, 2026. Subsequently, TSE conducted inquiries and interviews with the Company to confirm the actual situation as to whether TSE should deem that the internal management system, etc. of the Company is unlikely to be adequately developed or unlikely to be adequately implemented. As a result, the following facts were revealed:<br>・ TSE was unable to confirm that the Company has secured an internal management system required of a listed company, including because it was unable to verify whether the Company has any employees responsible for implementing its internal management system.<br>・ The Company has not presented a specific schedule or plan for rebuilding its |

internal management system, and TSE is therefore unable to assess its effectiveness. Furthermore, TSE was unable to confirm any concrete prospects for establishing such a system.

As described above, TSE has determined that the internal management system, etc. of the company is unlikely to be adequately developed or unlikely to be adequately implemented. Therefore, TSE has decided to delist the Company's stock and designate it as a Security to Be Delisted.

2. Exclusion from Securities in Lieu of Money

The stock of the Company will be excluded from securities in lieu of money for the following items from Jul. 27, 2026 (Mon.) inclusive.

- Customer margin for margin transactions and when-issued transactions
- Trading margin for when-issued transactions
- Trading participant security money
- Participant bonds