

# TSE Urgent Notice



Sep. 25, 2026  
Listing Department  
Tokyo Stock Exchange, Inc.

## Designation of Securities Under Supervision (Confirmation)

TSE has designated an issue as a Security Under Supervision (Confirmation) as follows.

1. Issue Name                      SANKEI REAL ESTATE Inc. investment security  
(Code: 2972, Market Segment: REIT)
2. Period of Designation as Securities Under Supervision (Confirmation)                      From Sep. 25, 2026 (Fri.) to the day when TSE determines whether the investment corporation has fallen under the delisting criteria  
  
Reason (Related Clause)                      Due to TSE deeming that the investment securities may fall under cases where the Exchange deems delisting as appropriate (Enforcement Rules for Securities Listing Regulations, Rule 1235, Paragraph 1, Item (12))
3. Details of Reason                      SANKEI REAL ESTATE Inc. (hereinafter "the investment corporation") has today indicated approval of a takeover bid to be made by City Index Fifth Co., Ltd. (hereinafter "the bidder") for investment securities of the investment corporation (hereinafter "the investment securities"), which may result in the delisting of the investment securities.  
The investment securities will be delisted if, as procedures for delisting after the completion of the takeover bid, the bidder requests the investment corporation to submit to the general investors meeting a proposal for an investment unit consolidation in which each of the investment securities held by investors other than specified entities will be reduced to a fraction less than one investment unit, and this proposal is approved. Accordingly, TSE deems that the investment securities are likely to be delisted and designates the investment securities as Securities Under Supervision (Confirmation).

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