(Reference Translation)

TSE Urgent Notice

Nov. 6, 2026
Listing Department
Tokyo Stock Exchange, Inc.

Designation of Securities Under Supervision (Confirmation)

TSE has designated an issue as a Security Under Supervision (Confirmation) as follows.

1.	Issue Name	Shobunsha Holdings,Inc. stock (Code: 9475, Market Segment: Standard Market)
2.	Period of Designation as Securities Under Supervision (Confirmation)	From Nov. 6, 2026 (Fri.) to the day when TSE determines whether the company has fallen under the delisting criteria
	Reason (Related Clause)	Due to falling under a case where the board of directors has made a resolution on a share consolidation with a consolidation ratio at which the number of all the shares owned by shareholders other than a specified party will be less than one share (Enforcement Rules for Securities Listing Regulations, Rule 604, Paragraph 1, Item (24))
3.	Details of Reason	Shobunsha Holdings,Inc. (hereinafter "the Company") has today indicated approval of a takeover bid to be made by MSE, Inc. (hereinafter "the bidder") for shares of the Company (hereinafter "the shares"), which may result in the delisting of the shares. The shares of the Company will be delisted if, as procedures for delisting after the completion of the takeover bid, the bidder requests the Company to submit to the general shareholders meeting a proposal for a share consolidation in which each of the shares held by shareholders other than specified entities will be reduced to a fraction less than one share, and this proposal is approved. Accordingly, TSE deems that the shares are likely to be delisted and designates the shares as Securities Under Supervision (Confirmation).

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