

Outline of Initial Listing Issue

Company Name	RENOVA, Inc.
Scheduled Listing Date	Feb. 23, 2017
Market Section	Mothers
Current Listed Market	N/A
Name and Title of Representative	Yosuke Kiminami, Founding CEO
Address of Main Office	1-7-2 Otemachi, Chiyoda-ku Tokyo, 100-0004 Tel. +81-3-3516-6260
(Closest Point of Contact)	(Same as above)
Home Page	http:// www.renovainc.jp/
Date of Incorporation	May 30, 2000
Description of Business	Renewable energy power generation Renewable energy power plant development and management
Category of Industry / Code	Electric Power & Gas *9519 (ISIN JP3981200003)
Authorized Total No. of Shares to be Issued	70,200,000 shares
Outstanding Shares	17,551,600 shares (As at Jan. 20, 2017)
No. of Outstanding Shares (incl. treasury shares) at the time of Listing	18,201,600 shares
Capital at the time of Listing	JPY 1,666,574 thousand (As at Jan. 20, 2017) JPY 1,890,824 thousand Note: The outstanding shares and the capital at the time of listing count in newly issued shares issued through the public offering. Also, the both numbers could increase as a result of the exercise of the share options.
No. of Shares per Share Unit	100 shares
Business Year	Every year from Jun. 01 to May 31 of the following year
General Shareholders Meeting	Within 3 months after the end of the business year
Record Date	Every year on May 31
Record Date of Surplus Dividend	Every year on May 31 and Nov. 30
Transfer Agent	Mitsubishi UFJ Trust and Banking Corporation
Auditor	PricewaterhouseCoopers Aarata LLC
Managing Trading Participant	Daiwa Securities Co. Ltd.

(Reference Translation)

<Overview of Public Offering / Secondary Offering >

Public Offering /	Public Offering (Newly Issued Shares)	650,000 shares
Secondary Offering	Secondary Offering	560,000 shares
	(Placement Underwritten and Purchased by Principal Underwriting Participants)	
	Secondary Offering	181,500 shares
	(Placement by over-allotment scheme)	
Original Share Offerers	DBJ Capital Investment Limited Partnership	320,000 shares
	DeNA Co., Ltd.	200,000 shares
	Daisaku Honda	40,000 shares
Offering Price	JPY 750	
Principal Underwriting Participants	Daiwa Securities Co. Ltd. Mizuho Securities Co., Ltd. SMBC Nikko Securities Inc. TOYO SECURITIES CO.,LTD. SBI SECURITIES Co.,Ltd. Monex, Inc. Ichiyoshi Securities Co., Ltd. Kyokuto Securities Co., Ltd.	

(Note) The “Initial Listing Application Securities Report (Part I)” of the company is available on the TSE homepage. Please refer to such release for details.